Uttar Pradesh Shasan Sansthagatt Vitt, Kar Evam Nibandhan Anubhag-5

The Governor is pleased to order the publication of the following English translation of the Government notification no. S.V.K.N.-5 2116/11-2006-500(85)/2001 dated May 30, 2006 for general information.

Notification

<u>Order</u>

No. S.V.K.N.-5 -2116/11-2006-500(85)/2001 Lucknow, Dated May 30, 2006

In exercise of the power under clause (a) of sub-section (1) of section 9 of the Indian Stamp Act. 1899 (Act no. 2 of 1899) as amended from time to time in its application to Uttar Pradesh, the Governor is pleased to remit from the date of publication of this notification in the Gazette, the stamp duty on an instrument of lease chargeable under Article 35 of the said Act. of a plot of land or of a standard design factory situated in the processing area in the Special Economic Zone, Moradabad notified by the Government of India, executed by a Developer or co-developer in favour of an entrepreneur. The remit of stamp duty shall be subject to the condition that the instrument shall be presented for registration alongwith a valid letter of permission issued by the Development Commissioner, Department of Commerce, Ministry of Commerce and Industry, Government of India. The developer/co-developer shall not execute a deed of conveyance of land in favour of any person.

Explanation: The terms "Co-developer", "Developer", "Development Commissioner", "entrepreneur", "notification", "Special Economic Zone", "State Government" shall have the meaning as defined under section 2 of the Special Economic Zones Act, 2005 (Act no.28 of 2005).

By order,

(Prabhat Chandra Chaturvedi) Pramukh Sachiv