

For urgent MA

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25/4

No. D.12/4/2013-SEZ
Government of India
Ministry of Commerce & Industry
Department of Commerce
(SEZ Division)

Apk MS 25/4
Sh. Pd 26.4
Udyog Bhawan, New Delhi.
Dated : 25th April, 2013

To,

All Development Commissioners

Subject: Streamlining of Regulatory Mechanism for SEZ units dealing in gold, manufacture of Gold Medallions etc - regarding.

Sir/Madam,

In order to streamline the regulatory mechanism for SEZ units dealing in gold, manufacture of Gold Medallions etc, the issues relating to transactions involving import of gold and manufacture of Gold Medallions, trading in gold etc by SEZ units were examined and discussed in detail. After deliberations the following decisions have been taken:

- i. No DTA transactions will be permitted for SEZ units transacting in gold.
 - ii. Henceforth, for SEZ units transacting in gold, no trading activities in gold including mere manufacturing of gold medallions will be allowed.
 - iii. Renewal of LOPs of existing SEZ units and grant of fresh LOAs to SEZ units will be governed by the above decisions. The existing LOAs of SEZ units will also be modified accordingly to give effect to the above decisions.
2. All DCs are to furnish a report that the above decisions have been complied with, on or before 30th April, 2013.

Yours faithfully,

(Kabiraj Sabar)

Under Secretary to the Govt. of India
Tel. 011- 2306 2496