

Noida Special Economic Zone

(Minutes of Meeting of Approval Committee of Noida SEZ held on 26/08/2013)

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The meeting of the Approval Committee of Noida SEZ was held on 26/08/2013 at 11:30 AM in the Conference Hall of NSEZ, Noida. The meeting was chaired by Shri Jayant Misra, Development Commissioner, Noida SEZ. Following members were present:

- 1 Shri K.K. Katheria, Addl. Commissioner, Customs, Air Cargo Export
- 2 Sh. Manu Tentiwal, Joint Development Commissioner, NSEZ
- 3 Shri B.K. Dixit, Joint Commissioner, Income Tax Noida.
- 4 Shri Abhishek Sharma, Dy. DGFT
- 5 Shri S.N. Paswan, Manager, DIC, G.B. Nagar.

Besides, Shri Praveen Kumar, AEE, U.P.P.C.B. Noida also attended the meeting.

GIST OF THE MEETING:

Ratification of Minutes of last meeting of the Approval Committee:

The Approval Committee ratified the minutes of the last meeting held on 30/07/2013. Besides, the Committee decided to modify the subject line of the Annexure to the Minutes of the meeting held on 30/07/2013, as under:

“Default services approved by the Approval Committee in terms of Notification No. 12/2013-ST dated 01/07/2013 to be received & used for authorised operations by the Units in Noida SEZ.”

Decisions on Proposals:

1.	<p>Proposal of M/s Nirmal Overseas Ltd. for inclusion of trading items in LOA.</p> <p>The Committee considered the proposal of the unit and allowed procurement of spares/components by the unit up to 10% of FOB value for export to the foreign buyer of machinery supplied by the unit as per authorised operations allowed in LOA.</p>
2.	<p>Proposal of M/s Lingo Impex for amendment / broad-banding of LOA in terms of rule 19(2) of SEZ Rules, 2006.</p> <p>The Committee considered the proposal and approved inclusion of manufacturing of Add on Card, Controller cards, SMPS and other LED Devices of electronic and electric segments. The Committee also decided to restrict the already allowed</p>

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'trading activities' up to 10% of FOB value of exports, and further directed to delete the authorised operations relating to blankets, bed sheets, pillow covers etc. from the authorised operations of the unit as the same were found to be inconsistent with the line of business of the unit.

The Committee also reviewed the performance of the unit on the basis of APRs submitted up to 2012-13 and noted achievement of positive NFE by the unit as on 31/03/2013. The Committee directed the unit to give details of other activities under the authorised operations for review.

3. **Proposal of M/s Radnik Auto Exports for inclusion of additional manufacturing items in LOA.**

The Committee considered the proposal of the unit and approved inclusion of manufacturing of Handkerchiefs, shawls, scarves/mufflers, cushion cover, & bags (shoulder bag, slim bag, clutch bag), belt, hat/cap, in the LOA of the unit.

The Committee further directed to obtain clarification from the unit in respect of proposed inclusion of other made up clothing accessories, sacks, worn clothing and other worn articles, for further consideration of proposal.

The Committee also reviewed the performance of the unit on the basis of APRs submitted up to 2011-12 and noted achievement of positive NFE by the unit as on 31/03/2012.

4. **Proposal of M/s. Samtex Fashions Ltd. for inclusion of Trading activities in LOA.**

The Committee considered and approved the proposal of the unit for inclusion of item of trading viz Men's casual wear, Ladies casual wear, Fabrics with various compositions, Garment accessories, Men's & ladies formal wear, Kids garments, Head wear made of textile, and paper trims for garments.

The Committee however decided to get clarification from the unit for inclusion of following items, for further consideration of inclusion of trading of these items.

1. Sunglasses
2. Golf items
3. Fashion accessories



5. **Proposal of M/s Mohan Gems & Jewels Pvt. Ltd. for grant of Approval to take over the assets & liability of M/s M. M. Jewellers, SDF no. F-15, NSEZ.**

The Committee considered the proposal of the unit and approved the same in principle subject to compliance with Rule 74A of SEZ Rules, 2006.

6. **Application of M/s. Kundan Care Products Ltd. for setting up a unit in NSEZ for Manufacture of Handcrafted/machine made gold/silver/platinum jewellery (plain/studded with precious/semi precious/synthetic stones, pearls & diamonds). Gold/Silver Articles.**

The Committee considered and approved the proposal for following authorised operations:

Manufacture of Handcrafted/machine made gold/silver/platinum jewellery (plain/studded with precious/semi precious/synthetic stones, pearls & diamonds). Gold/Silver Articles (other than gold coin/medallion) with a purity of 22 carat and below.

7. **Monitoring of APRs/Performance:**

The Committee monitored the performance of the following units as per details below:

1. **Jungsan Diamond Tools India Pvt. Ltd.:** The Committee deferred the monitoring of performance of the unit to the next meeting with the intention to review the same inclusive of APR of 2012-13 to be received from the unit.
2. **Renny Exports:** The Committee monitored the performance of the unit on the basis of APRs and noted achievement of positive NFE by the unit as on 31/03/2013. The Committee directed the unit to expedite the realization of pending forex in strict compliance with RBI Guidelines and inform progress in the next meeting.
3. **De Core Science & Technologies Ltd.:** The Committee deferred the monitoring of performance of the unit to the next meeting with the intention to review the same inclusive of APR of 2012-13 to be received from the unit.
4. **Dynamic Components Pvt. Ltd.:** The Committee monitored the performance of the unit on the basis of APRs and noted achievement of positive NFE by the unit as on 31/03/2013.

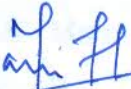


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5. B.S. Bikram Overseas: The Committee noted the unit for not doing any activities since 2011-12 as per APRs received, and recommended appropriate action after due SCN.

The meeting ended with a vote of thanks to the Chair.


(Manu Tentival) 03/09/2013

Jt. Development Commissioner


(Jayant Misra) 03.9.13

Development Commissioner