# भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग विकास आयुक्त का कार्यालय

## नौएडा विशेष आर्थिक क्षेत्र

नौएडा दादरी रोड, फेस-॥, नौएडा.201305, जिला - गौतमबुद्ध नगर Government of India, Min. of Commerce & Industry, Deptt. of Commerce, Office of the Development Commissioner

NOIDA SPECIAL ECONOMIC ZONE

Noida Dadri Road, Phase-II, NOIDA-201305, Distt. Gautam Budh Nagar (UP)

फा. सं.10/13/2006 -प्रोज/

दिनांक: 06/11/2015

सेवा मे.

- मुख्य कार्यपालक अधिकारी, न्यू ओखला औधोगिक विकास प्राधिकरण, मुख्य प्रशासनिक भवन, सेक्टर 6,
- अतिरिक्त महानिदेशक विदेश व्यापार, वाणिज्य एवं उधोग मंत्रालय, 'ए' विंग, इंद्रप्रस्थ भवन, आई पी एस्टेट, नर्ड दिल्ली ।
- आयुक्त, आयकर, ए 2 डी, आयकर भवन, सेक्टर 24, नोएडा । 3.
- आयुक्त, सीमा शुल्क, नोएडा सीमा शुल्क आयुक्तालय, इनलैंड कंटेनर डिपो, तिलपता, दादरी, गौतम बुद्ध नगर, उत्तर प्रदेश - २०१३०६.
- निदेशक, वाणिज्य विभाग, वाणिज्य एवं उधोग मंत्रालय, भारत सरकार, उधोग भवन, नई दिल्ली -110001 ।
- उप सचिव (आई एफ-1), बैंकिंग प्रभाग, आर्थिक मामलों का विभाग,वित्त मंत्रालय, भारत सरकार, तृतीय तल, जीवन दीप बिल्डिंग संसद मार्ग, नई दिल्ली।
- महाप्रबंधक, जिला उधोग केंद्र, सेक्टर 20, नोएडा।

विषय: दिनांक 04.11.2015 को पूर्वाह्न 11.30 बजे आयोजित नोएडा विशेष आर्थिक क्षेत्र की यूनिट अनुमोदन समिति की बैठक का कार्यवृत - एतद संबंधी ।

महोदय.

मुझे उपरोक्त विषय का सन्दर्भ लेने और डॉ. एल बी सिंघल, विकास आयुक्त, नोएडा विशेष आर्थिक क्षेत्र की अध्यक्षता मे दिनांक 04.11.2015 को पूर्वाह्न 11.30 बजे सम्मेलन हॉल, प्रशासनिक भवन, नोएडा विशेष आर्थिक क्षेत्र, नोएडा मे आयोजित नोएडा विशेष आर्थिक क्षेत्र की यूनिट अनुमोदन समिति की बैठक का कार्यवृत्त अग्रेषित करने का निर्देश हुआ है।

संलग्नक : उपरोक्त

उप विकास आयुक्त

#### प्रतिलिपि:

- 1. विशेष कार्याधिकारी विकास आयुक्त के सूचनार्थ।
- 2. वेयक्तिक सहायक संयुक्त विकास आयुक्त के सूचनार्थ।
- 3. निर्दिष्ट अधिकारी, नोएडा विशेष आर्थिक क्षेत्र सूचनार्थ एवं आवश्यक कार्यवाही के लिए.
- 4. सहायक विकास आयुक्त, सम्पदा अनुभाग, नोएडा विशेष आर्थिक क्षेत्र, सूचनार्थ एवं आवश्यक कार्यवाही के लिए.

उप विकास आयुक्त

(Minutes of Meeting of Approval Committee of Noida SEZ held on 04/11/2015)

Minutes of the meeting of the Approval Committee of Noida SEZ held under the chairmanship of Dr. L.B. Singhal, Development Commissioner (DC), Noida SEZ at 11:30 AM on 04/11/2015 in the Conference Hall of NSEZ.

The following members of UAC were present during the meeting:-

- 1 Shri S.S. Shukla, Jt. Development Commissioner, NSEZ.
- 2 Shri U.K. Acharya, Dy. DGFT, CLA, New Delhi.
- 3 Shri Sanjay Jain, Asstt. Commissioner, Customs, Noida Commissionerate.
- 4 Shri Rajesh Kumar, Dy. Commissioner, Income Tax Deptt., Noida.
- 5 Shri V.K. Kaushal, Asstt. Commissioner, DIC, Noida (Rep. of Principal Secretary, Industry, Govt. of UP.).
- 6 Praveen Srivastav, Architect, Noida Authority.
- 2. Besides, during the meeting S/Shri i) Rakesh Kumar, Dy. Development Commissioner, NSEZ, ii) A.K. Srivastava, Specified Officer, NSEZ, iii) Rajendra Mohan Kashyap, PA to JDC, NSEZ, iv) Bhuvan Yadav, AEE, UPPCB, Noida and v) Shyam Milan Yadav, SDO, UPPCL, Noida were also present to assist the UAC.
- 3. At the outset, DC, NSEZ welcomed the participants. After brief introduction, each items included in the agenda were taken up for deliberation one by one. After detailed deliberations as well as interaction with the applicants / representatives of the units, the following decisions were taken:-

#### (i) Ratification of Minutes of last meeting of the Approval Committee:-

It was informed that no reference against the decisions of the UAC held on 07/10/2015 was received and therefore, minutes of the meeting held on 07/10/2015 were ratified.

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## Item wise decisions on proposals included in agenda:

1. Proposal in respect of M/s. Interactivity Broadband Telecommunications Private Limited for Change of Name / Constitution and Non filing of Softex Forms.

It was informed to the UAC that unit has not been filing Softex Forms in respect of their business since inception. Besides, the unit vide its letter received on 31/12/2014, had informed that the constitution & name of company has been changed from "Interactivity Broadband Telecommunications Pvt. Ltd." to "Interactivity Broadband Telecommunications Ltd." and requested to change the same in this office records. It was further informed to the UAC that the above proposal was placed before the UAC in its meeting held on 07/10/2015. However, on request of the representative of the unit, the Committee deferred the proposal to the next meeting of UAC.

Shri Kajal Sarkar, Manager appeared before the UAC. He informed that they are doing exports and have been filing shipping bills since 2008. He further informed that the intimation regarding change of constitution from Pvt. Ltd. to a Public Ltd. company w.e.f. 19.09.2013 was furnished to DC office, in time. However, he could not produce any documentary proof for the same.

It was informed that the intimation for change in constitution w.e.f. 19.09.2013 was submitted to DC office on 31.12.2014 (i.e. 15 months delayed). The representative was not sure about the exact date of intimation and accordingly he was advised to ascertain the exact date of intimation from the company records. So far as non-filing of Softex forms is concerned, it was discussed that if the unit was filing shipping bills and so, filing of softex forms in respect of same exports does not seem logical. However, in the absence of proper verification of export data and filing status of shipping bills, the matter may not be decided at this stage.

Accordingly, UAC deferred the matter and advised the unit representative to inform the exact date of submission of intimation for change of constitution w.e.f. 19.09.2013 with documentary proof. UAC further directed NSEZ Customs to submit a report on filing of Shipping bills by the unit since inception till date.

UAC observed that the unit representative was not well conversant with the subject and therefore UAC directed him to ensure that the director of the company attends the

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next meeting of UAC. If the director fails to attend the next meeting, the UAC shall be compelled to decide the case on merit on the basis of documents as available in this office.

## 2. Adjudication of Show Cause Notice issued to M/s. Kishan Lal Jewels Pvt. Ltd.

It was informed to the UAC that the unit has been issued a Show Cause Notice on 20/02/2015 for Seizure of 6.225 kgs. Gold & gold jewellery of 22 cts. Purity (3 kgs Gold & 3.225 kgs gold jewellery) by NSEZ Customs of value about Rs. 1.73 Crores while leaving the zone with an intention to evade custom duty of approx Rs. 25 Lakhs and Violation of SEZ Rules & Act and non-fulfilment of terms & condition of LOA. It was further informed to the UAC that the unit has requested to defer the proposal, to which UAC agreed.

In this regard Shri A.K. Srivastava, Specified Officer, NSEZ informed that the investigation in the matter has been completed and draft Show Cause Notice has been prepared. UAC advised him that copy of SCN, once issued, be furnished to Project Section also.

Under the above circumstances, UAC was of the view that no decision can be taken in this case at this stage. Accordingly, the matter was deferred till the decision from Deptt. of Revenue is received.

# 3. Proposal of M/s. H & S Industries for renewal of LOA for next five years in terms of rule 19(6) of SEZ Rules'06.

It was informed that the Approval Committee decided to extend the validity of LOA for six months from date of UAC meeting i.e. 07/05/2015 subject to condition that no request for transfer of building shall be entertained. Besides, the Committee also directed the unit to commence export production within the extended validity period of LOA. The Committee had further decided that if authorized operations could not be commenced within six months, possession of the Plot No. 151 shall be taken over.

It was further informed that the UAC in its last meeting held on 07/10/2015 had deferred the proposal of unit for renewal of LOA as the LOA was still valid upto 06.11.2015 and had directed the NSEZ Customs to visit the unit for on the spot inspection and submit a report on i) the activities being carried out in the unit, ii)

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number of employees and iii) details of procurements as well as details of export & import activities carried out by them, so as to review the performance of unit in the next meeting of UAC.

Shri Hemant Choraria, Partner appeared before the UAC on behalf of the firm. He stated that one export of Rs. 12 Lakhs approx. has already been made and two more consignments of approx. Rs. 20 lakhs are ready for dispatch. It was informed that during the visit of unit by Customs on 29.10.2015, no manufacturing activities were found to be undertaken. Three uninstalled machines were found available in non-operational mode in the premises of unit. On being asked the time to be taken for installation of said three machines, Shri Hemant Choraria informed that it will take one month time to install these machines. He also informed that they have got a few exports orders and they are also hopeful to make an export of around Rs. 1.50 Crores in next one year. Accordingly, he requested that LOA be renewed at least for a period of 2 years. Shri Choraria further informed that they are getting problems in electricity connection with UPPCL.

The UAC observed that there has been no activity in the unit since 2010. Even during the renewed period of six months since 07.05.2015 to 06.11.2015, the unit could make one export of Rs. 12 Lakhs approx on 09.09.2015. Considering these aspects, UAC could not find any merit in this case for renewal for 2 years in one go. Shri Hemant Choraria requested to consider his case as per the provisions of SEZ Rules. He further assured that full-fledged operations shall be started in the unit in next 2-3 months.

After due deliberations, it was decided by UAC to allow a further extension of six months to the unit. In case the unit fails to start full-fledge manufacturing operations in the extended period, the unit shall be liable to surrender the Plot to NSEZ Authority and no request for transfer of its assets & liabilities shall be entertained in any case. The progress shall be reviewed in the UAC to be held in the month of May 2016. Shri Hemant Choraria consented to the same. The UAC further directed the unit to apply to the UPPCL for electricity connection and submit a copy of their application to this office.

4. Proposal of M/s. Divya Creations for amendment in approved authorized

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#### operations in their LOA.

It was informed to the UAC that unit has requested for inclusion of "Part & Component of Gold & Silver Jewellery", which are covered under ITC(HS) code 71131190 & 71131960 in the already approved authorized operation in their LOA. It was further informed to the UAC that unit has projected value addition of more than 10% for the above items.

It was informed that Shri Rajesh Aggarwal, representative of unit has got delayed. The UAC was informed that parts and components of gold or silver would include push, post, ear-dash wire, leaf, lock etc.

After due deliberations, UAC approved the proposal of unit to include manufacture and export of parts and components of gold or silver namely push, post, ear-dash wire, leaf, lock etc. in the LOA subject to condition that unit shall achieve value addition not less than the prescribed value addition norms.

#### 5. Proposal of M/s. Taurus Englobe Ltd. for Addition of New Product in LOA.

It was informed to the UAC that unit has requested to include Bulk Molding Component, Dough Molding Component, Sheet Molding Component and Molded Components etc. under ITC(HS) Code 39079120 and 39079190. It was further informed to the UAC that process flow chart for manufacturing of Dough Molding Component and Molded Components has not been given.

UAC was informed that Shri Vilas Gupta, Director of the company has requested for leave of absence due to his ill health. After due deliberations, the UAC approved the proposal to include manufacture and export of Bulk Molding Component, Dough Molding Component, Sheet Molding Component and Molded Components etc. subject to submission of process flow chart for manufacturing of Dough Molding Components and Molded Components.

# 6. Proposal of M/s. Dharampal Premchand Ltd. for renewal of LOA in terms of rule 19(6) of SEZ Rules'06.

It was informed to the UAC that the LOA was last renewed for only one year i.e. upto 30.11.2015, in view of pending clarification from DIPP on the issue of applicability of



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license for units engaged in tobacco based products. The UAC was further informed that the DIPP vide its letter No. 7(1)/2011-IP dated 30/05/2014 had clarified as under:

"As per prevailing Industrial Licensing Policy notified vide Notification No.477(E) dated 25-7-1991- Cigars and Cigarettes of tobacco and manufactured tobacco substitutes are under compulsory Industrial Licensing with following description:

'24.02: Cigars, Cheroots, Cigarillos and Cigarettes, of tobacco or of tobacco substitutes'.

However, other tobacco based items falling under ITC(HS) 24.03, does not attract provision of compulsory Licensing."

The UAC was informed about the notification dated 04/10/2012 issued by Govt. of Uttar Pradesh regarding ban on manufacture, storage, sale or distribution of Gutkha and Pan Masala containing tobacco or nicotine as ingredients, by whatsoever name it is available in the market.

Shri Sanjeev Gupta, General Manager, appeared on behalf of the company before the UAC. He informed that the Pan Masala being manufactured and exported by them does not contain tobacco or Nicotine. Attention of Shri Gupta was invited to the above notification of Govt. of U.P. and Industrial Licensing Policy and it was pointed out to him that operations of unit after renewal of LOA shall be strictly as per the relevant guidelines of UP Government as well as the provisions of SEZ Act/ SEZ Rules. Shri Sanjeev Gupta consented that all the relevant provisions/rules shall be binding on their unit and the operations shall be undertaken exactly in line with the laid down procedures / guidelines.

After due deliberations, UAC decided to renew the LOA upto 30.11.2019 subject to condition that operations of unit after renewal of LOA shall be strictly as per the relevant guidelines of U.P. Government as well as the provisions of SEZ Act/ SEZ Rules and no export will be allowed for an item which is covered under Industrial Licensing Policy.

7. Proposal of M/s. Indus Valley Partners (India) Pvt. Ltd. (Unit-II) for enhancement in value of imported Capital Goods.

It was informed to the UAC that in view of urgency shown by the unit, this office vide letter dated 26/10/2015 had granted them one time permission for import of Lenovo

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Chassis etc. from M/s. Targus Technologies Pte Ltd., Singapore for a consolidated value of US \$ 82,297 as per Purchase Order No. 1091530012 dated 24/09/2015 submitted by unit, subject to ratification by the Approval Committee, as the existing approved CG limit had already exhausted. It was further informed to the UAC that the unit has submitted another proposal for enhancement in value of imported CG from Rs. 130 Lakhs to Rs. 270 Lakhs.

Shri M.P. Kaila, Vice President and Ms. Ravneet Kaur, AVP (Finance) on behalf of the company appeared before the UAC. It was informed by them that the enhancement in the CG limit has been sought for expansion of the unit.

After due deliberations, the UAC decided to ratify the one time permission dated 26/10/2015 granted to them for import of Capital goods for a value of US\$ 82,297 as well as approved the enhancement in value of imported CG limit from Rs. 130 Lakhs to Rs. 270 Lakhs subject to execution of additional Bond-cum-LUT. The UAC also advised the unit to obtain necessary prior approvals well in time in the future.

8. Proposal of M/s. Golden Peakock Overseas Ltd. for inclusion of in-house Pickling and Plating process in the authorized operations.

It was informed to the UAC that the unit has requested to include pickling and electroplating process in their authorized operations. The representative of UP Pollution Control Board, Noida informed that NOC is required prior to start of electro-plating process in the unit's premises.

Shri Vikas Rungta, CFO, appeared on behalf of the company before the UAC. He informed the UAC that presently casting and electro-plating are being done through sub-contracting. Due to quality issues, they have proposed to have an in-house electroplating plant in their factory premises.

After due deliberations, the UAC decided to allow inclusion of pickling and electroplating process in the LOA subject to the condition that the in-house process shall be started only after obtaining NOC from the UP Pollution Control Board. Unit shall strictly follow the conditions of Pollution clearances.

9. Proposal of M/s. ONS Interactive Solutions for change in partners of the firm.



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It was informed to the UAC that the LOA of the unit was recently extended by the BOA for one year i.e. upto 19/07/2016. The UAC was further informed that the unit has submitted a proposal for change in partnership deed, due to death of previous partner Shri Raj Kumar Girdhar and change in shareholding, as under:

Name of shareholder		Previous shareholding	New Shareholding
1.	Sh. Abhinav Girdhar	50%	75%
2.	Sh. Raj Kumar Girdhar	50%	
3.	Smt. Savita Girdhar		25%

Ms. Rani Sharma, Accountant appeared on behalf of the firm before the UAC. She informed that their unit is ready to start operations once the Importer Exporter Code (IEC) is amended to include the SEZ location. She further informed that due to death of main partner Shri Raj Kumar Girdhar, the unit on 28.10.2015 has submitted a copy of new partnership deed w.e.f. 24/07/2015.

It was informed to the unit's representative that the above changes in partnership deed took effect from 24/07/2015. However unit intimated about the change in partners on 28/10/2015. This is a violation of condition No. 14 of Bond-cum-LUT executed by the unit wherein it is mentioned that they shall intimate any changes in the Board of Directors/ Partners, telephone No., E-mail address, Web-Site, Pass port No., Bank Address and Factory address, forthwith, to the Development Commissioner and the Specified Officer. Further the unit is required to submit the partnership deed duly registered with Registrar of Firms. In this regard, the unit's representative requested that they will submit all requisite documents and amended Importer Exporter Code within 7-10 days.

After due deliberations, the UAC decided to take note of change in partnership deed subject to execution of Bond-cum-LUT by current partners. The formal approval letter may be issued on submission of registered partnership deed, amended IEC along with Passport & ITRs for last three years and Bio-data in respect of new partner i.e. Smt. Savita Girdhar. UAC also exonerated the unit for delayed intimation and warned them to be more careful in future for timely compliances. UAC advise Ms. Rani Sharma to contact Shri U.K. Acharya in case they find any difficulty for getting



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amendment in IEC.

10. Monitoring of performance of M/s. Educomp Learning Pvt. Ltd., Plot No. 85, NSEZ – Violation of Rule22 of SEZ Rules, 2006 and conditions of LOA.

It was informed to the UAC that M/s. Educomp Learning Pvt. Ltd. has been issued an LOA dated 17.11.2004 for E-Tutoring, E-Learning and Software Development. It was further informed to the UAC that Unit's LOA was renewed for second block of five years w.e.f. 01.02.2012 subject to execution of Bond-cum-LUT. The unit submitted Bond-cum-LUT which was found deficient and returned to the unit on 20/11/2012 for rectification. After that the unit could submit the said Bond-cum-LUT only on 18/06/2015. Hence, the unit was working without any valid Bond-cum-LUT since 01/02/2012, which is violation of Rule 22 of SEZ Rules, 2006 and terms & conditions of LOA.

No one from the unit turned up for the meeting. Therefore, UAC decided to defer the matter for its next meeting. UAC also directed to incorporate the status of Bond-cum-LUT in the fact sheet.

11. Adjudication of Show Cause Notice dated 19/02/2014 issued to M/s. Jagat gems & Jewellery.

It was informed to the UAC that the above case was placed before the UAC in its earlier meeting held on 02/09/2015, wherein the Committee had deferred the case with following directions to unit:

- 1. Submit concrete business plans along with timeline for the implementation of project.
- 2. Clear entire outstanding lease rent as on date.
- 3. Submit documentary evidence in respect of health conditions of Shri Sarabjit Singh.

The Committee had further decided that a view will be taken by UAC after taking into account complete facts including export performance of the unit during 2010-11 to 2013-14.

It was further informed to the UAC that the unit has submitted request for renewal of LOA

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along with copies of documents related to health condition of Shri Sarabjit Singh Chadha during the period 2011-2013.

Shri Sarabjit Singh Chadha, Proprietor appeared before the UAC to discuss the matter. He informed that the business plan for next five years has been submitted by them. The repair work in the premises shall take time of 2-3 months to complete and they shall restart the business in April 2016 and shall employ at least 40 persons in that unit. He further informed that due to health problems, the operations in the unit were stopped. He was informed that the value addition of 3.39% as projected by them in the business plan is less than the prescribed value addition norms. In this regard, he requested that as per their understanding, the value addition is prescribed as 3% for plain gold jewellery. He further submitted that corrected business plan shall be submitted keeping in view the latest value addition norms.

The UAC observed that there has been no activity in the unit since 2010-11. Unit has also outstanding payment of lease rent amounting to Rs. 8,44,742/-. Further, the business plan also needs modification. The UAC discussed these issues with Shri Sarabjit Singh Chadha, Proprietor. Shri Chadha assured that corrected business plan shall be submitted soon. He stated that the outstanding lease rent of Rs. 5 Lakhs has been already paid and the balance amount shall be paid in 3 monthly instalments. He further assured that within six months, they shall re-start the operations.

After due deliberations, it was decided by UAC to renew the LOA for six months from the date of UAC with the condition that no request for transfer of assets and liabilities shall be entertained and unit shall re-start the business within this period. The progress shall be reviewed in the UAC to be held in the month of May 2016. Further it was decided that no request for transfer of assets and liabilities shall be permitted in any case.

12. Request for Sharing Permission on temporary basis of M/s IDN Home Pvt. Ltd. with M/s GPL Exports Ltd. at Plot No. 70-71.

It was informed that the UAC in its meeting held on 05.08.2015 had approved proposal of M/s. IDN Home Pvt. Ltd. for setting up a unit in NSEZ with permission to effect exports production from the space of 1000 sq. mtrs. at Plot No. 20, NSEZ with M/s Indo Dan Lampshades Pvt. Ltd. on sharing basis as per the prevailing guidelines of NSEZ Authority. It was further informed to the UAC that subsequent to issue of LOA dated 12.08.2015, the unit has applied for sharing permission with M/s GPL

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Exports Ltd. at Plot No. 70-71, NSEZ in place of its original application to share the space at Plot No. 20, NSEZ with M/s Indo Dan Lampshades Pvt. Ltd.

Shri Vikas Rungta, CFO appeared on behalf of the company before the UAC. He informed that subsequent to issue of LOA dt. 12.08.2015, the unit vide its application dt. 25.08.2015 has applied for Sharing Permission with M/s GPL Exports Ltd. for an area of 900 sq. mtr. at first floor of Plot No. 70-71(total plot size of 3600 Sq. mtrs.), NSEZ in place of its original application to share the space of 1000 sq. mtr. at Plot No. 20, NSEZ with M/s Indo Dan Lampshades Pvt. Ltd.

It was informed that as per guidelines approved in the NSEZ Authority in its meeting held on 30.07.2013, sharing permission can be granted to a unit having common promoters, subject to the following conditions:-

- a. Original Allottee will pay 1.5 times lease rent.
- **b.** 25% of the built-up area can only be shared.

Shri Vikas Rungta informed that they are aware about the space sharing guidelines of NSEZ Authority and also requested that sharing permission may be granted to them.

After due deliberations, the UAC decided to approve the proposal of M/s IDN Home Pvt. Ltd. for sharing of 900 sq.mtr. space with M/s GPL Exports at Plot No. 70-71 in place of M/s Indo Dan Lampshades Pvt. Ltd. at Plot No. 20, NSEZ subject to the condition that prevailing guidelines of NSEZ Authority on the subject shall be binding on both the units.

- 13. Following cases for monitoring of performance/APRs were also placed before the Approval Committee. The unit wise decision of UAC are indicated below:
  - i) M/s. Sequel Alloys & Wires Pvt. Ltd. The Committee monitored the performance of the unit on the basis of APRs up to 2014-15 and noted achievement of positive NFE by the unit.
  - ii) M/s. Orient International The Committee observed that foreign exchange amounting to Rs. 500.63 Lakhs is pending for realization as on date. The UAC decided to defer the proposal for monitoring for its next meeting with a direction to the unit to submit the current status of pending foreign exchange.
  - iii) M/s. Interra Infotech (India) Pvt. Ltd. The Committee monitored the performance of the unit on the basis of APRs up to 2014-15 and noted

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achievement of positive NFE by the unit.

- iv) M/s. India Exports The Committee monitored the performance of the unit on the basis of APRs up to 2014-15 and noted achievement of positive NFE by the unit.
- v) M/s. KG Exports The Committee monitored the performance of the unit on the basis of APRs up to 2014-15 and noted achievement of positive NFE by the unit.
- vi) M/s. Indo Aerospace Solutions Pvt. Ltd. The Committee monitored the performance of the unit on the basis of APRs up to 2014-15 and noted achievement of positive NFE by the unit.
- vii) M/s. Gallium Industries Ltd. The Committee monitored the performance of the unit on the basis of APRs up to 2014-15 and noted achievement of positive NFE by the unit.

Meeting ended with thanks to the Chair.

(Dr. K.B. Singhal)
Development Commissioner