



GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT OF COMMERCE
OFFICE OF THE DEVELOPMENT COMMISSIONER
NOIDA SPECIAL ECONOMIC ZONE
NOIDA DADRI ROAD, PHASE-II, NOIDA - 201305
DISTT. GAUTAM BUDH NAGAR (UTTAR PRADESH)

फ. स.10/191/2008-सेज/

दिनांक: 28/11/2017

1. निदेशक, वाणिज्य विभाग, वाणिज्य एवं उद्योग मंत्रालय, भारत सरकार, उद्योग भवन, नई दिल्ली-110001।
2. संयुक्त महानिदेशक विदेश व्यापार, उद्योग भवन, तिलक मार्ग, जयपुर (राजस्थान)।
3. आयुक्त आयुक्त, (सीआईटी-तृतीय-जयपुर), न्यू सेंट्रल रेवेन्यू बिल्डिंग, स्टैचू सर्किल, सी-स्कीम, जयपुर (राजस्थान)।
4. आयुक्त केन्द्रीय उत्पाद शुल्क, जयपुर-1, न्यू सेंट्रल रेवेन्यू बिल्डिंग, स्टैचू सर्किल, सी-स्कीम, जयपुर (राजस्थान)।
5. प्रबंध निदेशक, रीको लिमिटेड, उद्योग भवन तिलक मार्ग, जयपुर (राजस्थान)।
6. उपसचिव (आई एफ - 1), बैंकिंग प्रभाग, आर्थिक मामलों का विभाग, वित्त मंत्रालय, भारत सरकार, तृतीय तल, जीवन दीप बिल्डिंग संसद मार्ग, नई दिल्ली।
7. आयुक्त, उद्योग विभाग, उद्योग भवन, तिलक मार्ग, जयपुर (राजस्थान)।
8. महाप्रबंधक, रीको लिमिटेड, उद्योग भवन तिलक मार्ग, जयपुर (राजस्थान)।
9. महिंद्रा वर्ल्ड सिटी (जयपुर) लिमिटेड (विकासकर्ता), 411, नीलकंठ टावर, भवानी सिंह मार्ग, सी स्कीम, जयपुर-302001 (राजस्थान)।

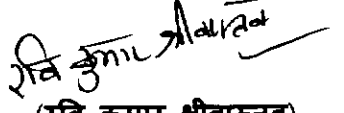
विषय: दिनांक 23.11.2017 को दोपहर 12.00 बजे रीको बोर्ड रूम, उद्योग भवन, तिलक मार्ग, जयपुर में आयोजित महिंद्रा वर्ल्ड सिटी (जयपुर) लिमिटेड एस ई जेड के अनुमोदन समिति की बैठक का कार्यवृत्त - एतद संबंधी।

महोदय,

उपरोक्त विषय के सन्दर्भ में डा० एल बी सिंघल, विकास आयुक्त, नोएडा विशेष आर्थिक क्षेत्र की अध्यक्षता में दिनांक 23/11/2017 दोपहर 12.00 बजे रीको बोर्ड रूम, उद्योग भवन, तिलक मार्ग, जयपुर में आयोजित महिंद्रा वर्ल्ड सिटी (जयपुर) लिमिटेड विशेष आर्थिक क्षेत्र की अनुमोदन समिति की बैठक का कार्यवृत्त संलग्न है।

इसे विकास आयुक्त, नोएडा विशेष आर्थिक क्षेत्र, नोएडा का अनुमोदन प्राप्त है।

संलग्नक : उपरोक्त

भवदीय,

(रवि कुमार श्रीवास्तव)
उप विकास आयुक्त

Minutes of the meeting of Approval Committee of SEZs of M/s. Mahindra World City (Jaipur) Ltd. held under the Chairmanship of Dr. L.B. Singhal, Development Commissioner (DC), Noida SEZ at 12.00 Noon on 23.11.2017 at Board Room of RIICO, Udyog Bhawan, Tilak Marg, Jaipur.

The following members of the Approval Committee were present during the meeting:-

1. Shri Virendra Singh, Joint DGFT, Jaipur.
2. Shri P.R. Sharma, Joint Director, DIC, Jaipur.
3. Shri Dinesh Pahadia, Addl. General Manager, RIICO, Jaipur.
4. Shri Sampat Rai, Asstt. Commissioner, Central GST, Jaipur-1.
5. Shri Vimal Mishra, Dy. General Manager, Mahindra World City (Jaipur) Ltd. – Representative of Developer, Special Invitee.

2. Besides, during the meeting i) Shri Prakash Chand Upadhyay, Asstt. Development Commissioner and ii) Shri J.C. Gupta, Specified Officer were also present to assist the Approval Committee.

3. At the outset, the Chairman welcomed the participants. After brief introduction, each items included in the agenda were taken up for deliberation one by one. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants / representatives of the developer, the following decisions were taken by a general consensus of the Members present:-

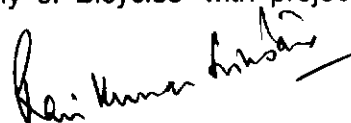
(i) Item wise decisions on proposals included in agenda:

1. Ratification of Minutes of last meeting of the Approval Committee held on 22.09.2017.

The Approval Committee was informed that no reference against the decisions of the Approval Committee held on 22/09/2017 was received from any of the members of the Approval Committee or Trade and therefore, Minutes of the Meeting held on 22.09.2017 were ratified.

2. Proposal of M/s. Trendesign Technical Center Pvt. Ltd. for setting up a unit in the Engineering & related industries SEZ of M/s. Mahindra World City(Jaipur) Ltd. located at Village Kalwara & Bhamboriya, Tehsil-Sanganer, Distt- Jaipur (Rajasthan)

It was brought to the notice of the Approval Committee that M/s. Trendesign Technical Center Pvt. Ltd. had submitted an application for setting up a unit over an area of 4303.90 Sqmt. at Plot No. PA010-020 in the Engineering & related industries SEZ of M/s Mahindra World City (Jaipur) Ltd. located at Village Kalwara & Bhamboriya, Tehsil-Sanganer, Distt- Jaipur (Rajasthan) for 'Manufacturing & assembly of Bicycles' with projected exports of Rs. 9000 Lakhs and the



cumulative NFE of Rs. 5250 Lakhs over a period of five years. It was also informed that the investment of Rs. 104.50 Lakhs towards imported capital goods and Rs.100.70 lakhs towards Indigenous capital goods etc. would be met from the capital contribution including interest free unsecured loan and Term loan.

It was also informed that the following discrepancies were observed in the application in the first instance, which had been communicated to the applicant:-

1. Provisional offer letter for allotment of space from the Developer not submitted.
2. Name of company has been wrongly mentioned as 'Trendesign Technical Centre Pvt. Ltd.' instead of 'Trendesign Technical Center Private Ltd.' in Form-F as well as Letter Head / covering letter of the applicant.
3. Registered Office address not properly mentioned in Form-F. Further, Registered Office of the company is the residential address of the director(s).
4. Value of indigenous Capital Goods in Para VII (a) of Form-F has been mentioned as '0.00', wherein value of Indigenous Plant & Machinery (capital goods) in Para VI(a)(i) has been mentioned as Rs.100.70 lakhs. Hence need to be corrected in Para VII(a) of Form-F.
5. Values of list of Plant & Machinery & Raw Materials given in Project Report do not match with value of capital goods & raw materials mentioned in Para VII of Form-F/Cost of Project. Applicant has shown requirement of imported capital goods & raw material etc. for Rs.104.50 lakhs & Rs.3854.50 lakhs respectively in Para VII Form-F, whereas list of imported capital goods & raw material etc. have been submitted for Rs.105.50 lakhs & Rs.1935 lakhs respectively. Therefore, lists of imported / indigenous capital goods & raw materials corresponding to the values mentioned in Form-F required to be submitted.
6. Total forex outgo for 5 years has been proposed for Rs.3750 lakhs, whereas expenditure on imported capital goods & raw material etc. in Para VII has been mentioned as Rs.3854.50 lakhs. Hence, projected forex outgo need to be rectified. Breakup of proposed forex outgo also required to be given.
7. Affidavit is not given in proper format & also needs to be dated and notarized.
8. Copy of Import-Export Code (IEC), if obtained, may be given.
9. Shareholding details certified by CA/CS required to be given.
10. Complete copy of Aadhar Card of Mr. N.K. Vasisht along with copies of Passport / residential address proof & PAN Card of both directors required to be given.
11. Equity details in para x(ii)(1)(i) and (ii) not given.
12. Form-F is not signed.
13. In operating statement total value of Raw Material is mentioned as Rs.5995 lakhs where proposed in Form-F is Rs.5124 lakhs.
14. The proposed activities i.e. Manufacturing & assembly of bicycles is not specifically mentioned in MoA. However company is authorized to do assembly work.

Ravi Kumar Sharma

Shri Vivek Vasisht, Director, appeared before the Approval Committee on behalf of the applicant and explained the proposal. He also handed over the documents / reply during the meeting in respect of above observations communicated to them vide email dated 20.11.2017. A copy of provisional letter of allotment of land issued by the developer was also handed over during the Approval Committee.

On being asked by the Approval Committee, Shri Vimal Mishra, representative of M/s. Mahindra World City (Jaipur) Ltd. (Developer) informed that they have started construction of Boundary wall which is likely to be completed within 15 days. The Approval Committee directed the Developer and Specified Officer to ensure that there is no pilferage.

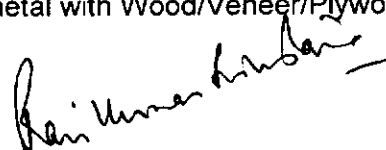
After due deliberations, the Approval Committee approved the proposal, subject to condition that the formal approval shall be issued only after examination of documents as indicated above. The Approval Committee also directed the representative of the applicant unit to submit a brief write up on the background of the company and activities proposed in SEZ.

3. Proposal of M/s. Orvi Design Studio for inclusion of additional item of manufacture in LOA of its unit located in the Handicraft SEZ of M/s. Mahindra World City (Jaipur) Ltd. at Jaipur (Rajasthan) & Monitoring of performance.

It was brought to the notice of the Approval Committee that M/s. Orvi Design Studio had informed that they are doing Handicraft work on Marble, Sandstone, Limestone & Slate stone, but as per Notification No.27/2017 Central Tax (Rate) dated 22.09.2017, Stone Inlay work has been inserted at Sl. No. 176 under Chapter 68 vide Sl. No. (xiv) of Notification No. 27/2017. Further, it was informed that the unit had stated that their handicraft work on marble comes under Tariff 68 hence they are of the view that stone inlay work is equivalent to handicraft work on Marble or any type of stone as all the process activities get done by hand only. Keeping in view the same the unit had requested for addition of 'Stone inlay work on marble or any type of stone' in their LOA dated 28.02.2011 OR give clarification that handicraft work on marble or any type of stone is nothing but equivalent to stone inlay work.

It was further informed that the unit had further stated that they are also doing handicraft liner with steel, brass & copper, but for support of handicraft liner with steel, brass and copper or any other material they are using veneer/plywood/board. Accordingly, the unit had requested to include following words in their LOA dated 28.02.2011:-

- (i) Liner/worked on M.S. Steel with Wood/Veneer/Plywood/Board(HS Code: 73269099).
- (ii) Liner/worked on Copper with Wood/Veneer/Plywood/Board(HS Code: 74199930).
- (iii) Liner/worked on Brass with Wood/Veneer/Plywood/Board(HS Code: 76169990).
- (iv) Liner/worked on other metal with Wood/Veneer/Plywood/Board.



It was informed to the Approval Committee that on checking with ITC (HS) 2017 item description against these ITC (HS) Codes are as under:-

- 73269099 - Article of iron and steel / other / other.
- 74199930 – Articles of brass.
- 76169990 – 'Other' under "Other Articles of Aluminium".

It was further informed that the proposed item given at Sl. No. (iv) above i.e. "other metal" is vague & need to be specifically given for the sake of clarity.

Further, it was informed that the performance of the unit since inception as per APRs verified by CA firm, NSEZ is as under:-

(Rs. in lakhs)					
Year	Export	DTA sale	Total Outflow	NFE	Pending Forex realization
2013-14	150.79	0.00	66.18	84.61	90.78
2014-15	511.60	0.00	100.64	410.96	103.72
2015-16	711.95	40.13	229.76	482.19	3.06
2016-17	693.78	48.17	289.37	404.41	165.97
Total:	2068.12	88.30	685.95	1382.17	

It was ^{also} informed that various discrepancies in APRs for the year 2013-14, 2014-15, 2015-16 ^{and} 2016-17 have been observed by CA firm, NSEZ.

However, no one from the unit appeared before the Approval Committee to explain the proposal.

After due deliberations, the Approval Committee decided to approve the proposal of the unit. As regards, difference in ITC(HS) Code, the Approval Committee directed the Specified Officer to ensure submission of correct/relevant ITC(HS) Code, in consultation with unit. As regards, monitoring of performance, the Approval Committee directed the unit to submit clarification regarding pending foreign exchange realization of Rs.165.97 lakhs and also rectify the APRs urgently.

Meeting ended with a vote of thanks to the Chair.



(Dr. L.B. Singhal)
Development Commissioner