



GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT OF COMMERCE
OFFICE OF THE DEVELOPMENT COMMISSIONER
NOIDA SPECIAL ECONOMIC ZONE
NOIDA DADRI ROAD, PHASE-II, NOIDA - 201305
DISTT. GAUTAM BUDH NAGAR (UTTAR PRADESH)

फ. स. 10/191/2008-सेज/

दिनांक: 23/03/2017

1. निदेशक, वाणिज्य विभाग, वाणिज्य एवं उद्योग मंत्रालय, भारत सरकार, उद्योग भवन, नई दिल्ली-110001।
2. संयुक्त महानिदेशक विदेश व्यापार, उद्योग भवन, तिलक मार्ग, जयपुर (राजस्थान)।
3. आयुक्त, (सीआईटी-तृतीय-जयपुर), न्यू सेंट्रल रेवेन्यू बिल्डिंग, स्टैचू सर्किल, सी-स्कीम, जयपुर (राजस्थान)।
4. आयुक्त केन्द्रीय उत्पाद शुल्क, जयपुर-1, न्यू सेंट्रल रेवेन्यू बिल्डिंग, स्टैचू सर्किल, सी-स्कीम, जयपुर (राजस्थान)।
5. प्रबंध निदेशक, रीको लिमिटेड, उद्योग भवन तिलक मार्ग, जयपुर (राजस्थान)।
6. उपसचिव (आई एफ - 1), बैंकिंग प्रभाग, आर्थिक मामलों का विभाग, वित्त मंत्रालय, भारत सरकार, तृतीय तल, जीवन दीप बिल्डिंग संसद मार्ग, नई दिल्ली।
7. आयुक्त, उद्योग विभाग, उद्योग भवन, तिलक मार्ग, जयपुर (राजस्थान)।
8. महाप्रबंधक, रीको लिमिटेड, उद्योग भवन तिलक मार्ग, जयपुर (राजस्थान)।
9. महिंद्रा वर्ल्ड सिटी (जयपुर) लिमिटेड (विकासकर्ता), 411, नीलकंठ टावर, भवानी सिंह मार्ग, सी स्कीम, जयपुर-302001 (राजस्थान)।

विषय: दिनांक 17/03/2017 को अपराह्न 12:30 बजे सम्मेलन हॉल, प्रशासनिक भवन, नोएडा विशेष आर्थिक क्षेत्र, नोएडा में आयोजित महिंद्रा वर्ल्ड सिटी (जयपुर) लिमिटेड एस ई जेड के अनुमोदन समिति की बैठक का कार्यवृत्त - एतद संबंधी।

महोदय,

उपरोक्त विषय के सन्दर्भ में डा० एल बी सिंघल, विकास आयुक्त, नोएडा विशेष आर्थिक क्षेत्र की अध्यक्षता में दिनांक 17/03/2017 अपराह्न 12:30 बजे सम्मेलन हॉल, प्रशासनिक भवन, नोएडा विशेष आर्थिक क्षेत्र, नोएडा में आयोजित महिंद्रा वर्ल्ड सिटी (जयपुर) लिमिटेड विशेष आर्थिक क्षेत्र की अनुमोदन समिति की बैठक का कार्यवृत्त संलग्न है।

इसे विकास आयुक्त, नोएडा विशेष आर्थिक क्षेत्र, नोएडा का अनुमोदन प्राप्त है।

संलग्नक : उपरोक्त

भवदीय,

(प्रकाश चन्द उपाध्याय)
सहायक विकास आयुक्त

NOIDA SPECIAL ECONOMIC ZONE

Minutes of the meeting of Approval Committee of SEZ of M/s. Mahindra World City (Jaipur) Ltd. held under the Chairmanship of Dr. L.B. Singhal, Development Commissioner (DC), Noida SEZ at 12.30 PM on 17.03.2017

The following members of the Approval Committee were present during the meeting:-

1. Shri S.S. Shukla, Jt. Development Commissioner, NSEZ
2. Shri R.P. Meena, Joint DGFT, Jaipur.
3. Shri Dinesh Pahadia, AGM, RIICO, Jaipur.
4. Shri P.R. Sharma, Dy. Director, DIC, Jaipur
5. Shri Vimal Mishra, DGM, Mahindra World City (Jaipur) Ltd.(Developer).-
Representative of Developer, Special Invitee.

2. Besides, during the meeting i) Shri R.K. Srivastava, Dy. Development Commissioner, ii) Shri Prakash Chand Upadhyay, Asstt. Development Commissioner & iii) Shri J.C. Gupta, Specified Officer were also present to assist the Approval Committee.

3. At the outset, the Chairman welcomed the participants. After brief introduction, each items included in the agenda were taken up for deliberation one by one. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants / representatives of the developer, the following decisions were taken:-

(i) Ratification of Minutes of last meeting of the Approval Committee:-

The Approval Committee was informed that no reference against the decisions of the Approval Committee held on 23.01.2017 was received from any of the members of the Approval Committee or Trade and therefore, Minutes of the Meeting held on 23.01.2017 were ratified.

Item wise decisions on proposals included in agenda:

1. Proposal of M/s. Global Stones Pvt. Ltd. for setting up a unit in the Handicraft SEZ of M/s. Mahindra World City(Jaipur) Ltd. located at Village Kalwara, Tehsil-Sanganer, Distt-Jaipur (Rajasthan)

It was brought to the notice of the Approval Committee that M/s. Global Stones Pvt. Ltd. had submitted application for setting up a unit over an area of 24862.08 Sqmt. at plot No. PA-012-003 in the Handicraft SEZ of M/s Mahindra World City (Jaipur) Ltd. located at Village Kalwara, Tehsil-Sanganer, Distt- Jaipur (Rajasthan) for manufacture of 'Quartz Slabs' with projected exports of Rs. 44806.13 Lakhs and the cumulative NFE of Rs.41604.06 Lakhs over a period of five years. It was also informed that the investment of Rs.3202.07 Lakhs towards imported capital goods; Rs.447.13 Lakhs towards Indigenous capital goods and other cost of project shall be met from the equity share capital, internal accruals, unsecured loan & terms loan. It was further informed that the SEZ developer has given provisional offer for allotment of proposed plot to the applicant.



It was also informed that the following discrepancies were observed in the application in the first instance, which had been communicated to the applicant:-

1. Values of proposed Indigenous / Imported Capital Goods & Raw Material etc. in Col.-VII of Online Form-F should be in Rupees instead of Rupees Lakhs.
2. Applicant has not signed the Form-F at the place provided for it.
3. The applicant has shown Raw material & Consumable cost of Rs.32539.56 lakhs during five years as against Rs.28856.33 lakhs given in Form-F.


It was further informed that the proposed item of manufacture 'Quartz Slabs' does not seem to be Handicraft item. Accordingly, the applicant has been asked to submit a certificate from the DC (Handicraft) to the effect that the proposed item is covered under the Handicraft category.

It was further informed that Board of Approval in its meeting held on 06.01.2017 has approved the proposal of M/s. Mahindra World City (Jaipur) Ltd. for merger of its five notified SEZs (IT/ITES SEZ, Engineering & Related Industries SEZ, Handicraft SEZ, Gem & Jewellery SEZ & IT/ITES including Software & Hardware manufacturing SEZ) located at Village Kalwara, Jhai, Bhambhoriya, Bagru Khurd & Newta, Tehsil-Sanganer, Distt- Jaipur (Rajasthan) into one Multi-Product SEZ (over an area of 604.5836 hectares) under Rule 5(2)(d) of SEZ Rules, 2006. Further, the BoA directed the developer to maintain contiguity in the merged SEZ by complying with the conditions laid down in Instruction No. 27 dated 18.08.2009.

Further, it was informed that as per Instruction No. 27 dated 18.08.2009 issued by DOC, condition of contiguity may be relaxed by the Board in respect of SEZs subject to the following conditions:-

- (i) The developer shall maintain contiguity by dedicated security gates/over bridges/ underpass / culverts and also fence side of the road facing the processing area.
- (ii) No tax benefits would be available for measures taken to establish contiguity.
- (iii) The entire processing area would be located on one side of the National Highway.
- (iv) The formal approval from authorities concerned like NHAI and other would be submitted to the Department of Commerce and work for establishing contiguity would be started only after obtaining the requisite approvals.
- (v) **No LoA for any SEZ unit will be issued till the entire measures to establish contiguity and securitization of the processing area are completed.**
- (vi) The movement shall be restricted between the two SEZs till contiguity is established and the present systems will continue.

It was informed that the notification of merged SEZ is yet to be issued by the Department of Commerce. Therefore, at the moment it is not possible to issue LOA taking the said SEZ as multi-product SEZ.



Shri Mayank Shah, Director appeared before the Approval Committee on behalf of the applicant and explained the proposal.

Further, the Approval Committee observed that the flowchart & process details (Annexure-I) submitted by the applicant indicates that no activities are to be carried out by hand. Therefore, the Approval Committee explained him that they have to submit complete documentary evidence along with ITC(HS) code, photographs & flowchart and process details of the proposed item to DC (Handicraft) as well as Director (Industries), Govt. of Rajasthan for obtaining a certificate that 'Quartz slab' is covered under Handicraft category.

After due deliberations, the Approval Committee decided to defer the proposal, with the direction to the representative of the applicant to submit the ITC(HS) code, flow chart, process details & photographs of the item duly certified by Development Commissioner (Handicrafts) and Director (Industries), Govt. of Rajasthan to the effect that the proposed item is covered under Handicraft category.

2. Proposal of M/s. Maxop Engineering Co. Private Limited for setting up a unit in the Engineering & related industries SEZ of M/s. Mahindra World City (Jaipur) Ltd., at Village Kalwara, Tehsil- Sanganer, Distt- Jaipur (Rajasthan).

It was brought to the notice of the Approval Committee that M/s. Maxop Engineering Co Pvt. Ltd. has submitted application for setting up a unit over an area of 11672.74 Sqmt. at Plot No. PA-011-007 in the Engineering & related industries SEZ of M/s. Mahindra World City (Jaipur) Ltd. located at Village Kalwara, Tehsil-Sanganer, Distt- Jaipur (Rajasthan) for manufacture of 'High Pressure Die Casting Components' with projected exports of Rs. 15134 Lakhs and the cumulative NFE of Rs.7611.90 Lakhs over a period of five years. It was also informed that the applicant has proposed investment of Rs.1136.80 Lakhs towards imported capital goods; Rs.227.40 Lakhs towards Indigenous capital goods. It was informed that cost of project is proposed to be met from the Capital contribution & term loan. It was further informed that the SEZ developer has given provisional offer for allotment of proposed plot to the applicant.

It was also informed that the following discrepancies were observed in the application in the first instance, which had been communicated to the applicant:-

1. Break up of proposed forex outgo of Rs.7522.10 lakhs required to be given.
2. ITC (HS) Code of proposed item of manufacture may be given.
3. Applicant has not signed the Form-F at the place provided for it.
4. Value of Plant & Machinery given in Cost of Project / Project Report is given as Rs.725 lakhs which do not match with value of capital goods of Rs.1364.20 lakhs mentioned in Para VI of Form-F.



5. Value of indigenous raw material, consumable, packing material etc. has been mentioned as Rs.2658.61 lakhs in Form-F, however in Project Report it is mentioned as Rs.2050.95 lakhs.
6. Values of proposed Indigenous / Imported Capital Goods & Raw Material etc. in Col.-VII of Online Form-F should be in Rupees instead of Rupees Lakhs.
7. Value of Income from Operations mentioned in Profitability Statement do not match with the year-wise export projections given in Form-F. This needs to be clarified.(refer page 25 of DPR).
8. Copy of Form-32/DIR-12 for appointment of both the director may be given.
9. Para XII (iv) of Form-F, declaration should be in 'Yes' or 'No' only.

It was further informed that Board of Approval in its meeting held on 06.01.2017 has approved the proposal of M/s. Mahindra World City (Jaipur) Ltd. for merger of its five SEZs (IT/ITES SEZ, Engineering & Related Industries SEZ, Handicraft SEZ, Gem & Jewellery SEZ & IT/ITES including Software & Hardware manufacturing SEZ) located at Village Kalwara, Jhai, Bhambhoriya, Bagru Khurd & Newta, Tehsil-Sanganer, Distt- Jaipur (Rajasthan) into one Multi-Product SEZ (over an area of 604.5836 hectares) under Rule 5(2)(d) of SEZ Rules, 2006. Further, the BoA directed the developer to maintain contiguity in the merged SEZ by complying with the conditions laid down in Instruction No. 27 dated 18.08.2009.

Further, it was informed that as per Instruction No. 27 dated 18.08.2009 issued by DOC, condition of contiguity may be relaxed by the Board in respect of SEZs subject to the following conditions:-

- (i) The developer shall maintain contiguity by dedicated security gates/over bridges/ underpass / culverts and also fence side of the road facing the processing area.
- (ii) No tax benefits would be available for measures taken to establish contiguity.
- (iii) The entire processing area would be located on one side of the National Highway.
- (iv) The formal approval from authorities concerned like NHAI and other would be submitted to the Department of Commerce and work for establishing contiguity would be started only after obtaining the requisite approvals.
- (v) **No LoA for any SEZ unit will be issued till the entire measures to establish contiguity and securitization of the processing area are completed.**
- (vi) The movement shall be restricted between the two SEZs till contiguity is established and the present systems will continue.

It was informed that the notification of merged SEZ is yet to be issued by the Department of Commerce.

Shri Pulkit Arora, CEO, Mr. Rajiv, CFO & Ms. Leena Aggarwal, Company Secretary appeared before the Approval Committee on behalf of the applicant and explained the proposal. The



representatives of the applicant handed over its reply in respect of queries raised vide email dated 14.03.2017, which will be examined separately on file.

After due deliberations, the Approval Committee **approved** the proposal, subject to condition that the formal approval shall be issued only after examination of documents submitted by the applicant during the meeting.

3. **Proposal of M/s. Mahindra World City (Jaipur) Ltd., Developer for allotment of space to M/s. Jux Pux to setup & operate Food Court at evolve building in the processing area of IT/ITES SEZ at Village- Kalwara, Tehsil – Sanganer, Distt – Jaipur (Rajasthan).**

It was brought to the notice of Approval Committee that the Developer, M/s. Mahindra World City (Jaipur) Ltd. had submitted request for approval for allotment of 233 Sqft. space to M/s. Jux Pux to setup & operate Food Court in Basement of Evolve Building in the processing area of IT/ITES SEZ at Vill. Kalwara, Tehsil- Sanganer, Distt- Jaipur (Rajasthan), for use by the employees of SEZ. & units located therein.

The Committee examined the proposal and observed that proviso to Rule 11(5) of SEZ Rules, 2006 provides as under:-

'The Developer may, with the prior approval of the Approval Committee, grant on lease land or built up space, for creating facilities such as canteen, public telephone booths, first aid centres, crèche and such other facilities as may be required for the exclusive use of the Unit'.

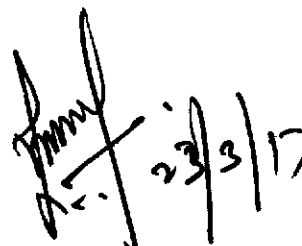
Shri Vimal Mishra, DGM appeared before the Approval Committee on behalf of the developer and explained the proposal.

After due deliberations, Approval Committee **approved** the proposal, subject to condition that no tax / duty including service tax exemption shall be available to M/s. Jux Pux to setup, operate & maintain such facility in the processing area of SEZ and M/s. Jux Pux shall not serve Cigarette & Alcoholic beverages in such facility. The facility shall be exclusively for use by the employees of SEZ & units located therein.

Meeting ended with a vote of thanks to the Chair.


(S. S. Shukla)

Joint Development Commissioner


(Dr. L.B. Singhal)

Development Commissioner





GSPL

GLOBAL STONES PVT. LTD.

(An ISO 9001 - 14001 Certified Company)

CIN : U65910WB1991PTC052830

PROCESSING DETAILS

The manufacturing process begins with a rigorous inspection of all incoming raw materials. These are blended at a ratio of up to 93% natural quartz aggregates with pigments and polymer resins. Quartz slabs are manufactured through a highly automated, yet strictly monitored process that includes the following:

Feeding & Mixing

Raw materials are inspected then fed into mixers and blended together.

Molding

The mixture is then poured into a mold and formed into slab size of 306x144 cm or 120x27 cm

Pressing

The slab is then compacted by a special vacuum and vibration process at a pressure of 100 tons.

Curing

The slabs are moved to the curing kiln and heated to 90C for 45 minutes which gives them the ultimate strength and solidity.

Polishing

Slabs are then ganged, calibrated and polished to a perfect finish in a wide range of colors and designs in one of our three textural surface finishes. Polishing, Honed or Textured

Quality Assurance

Finally, the slabs pass through quality inspection to ensure our customers receive a top quality produce

Labeling

Each slab is then marked and labels with all relevant information.



SHAH GROUP

GLOBAL STONES PVT. LTD.

Director
(Mansukh Shah)

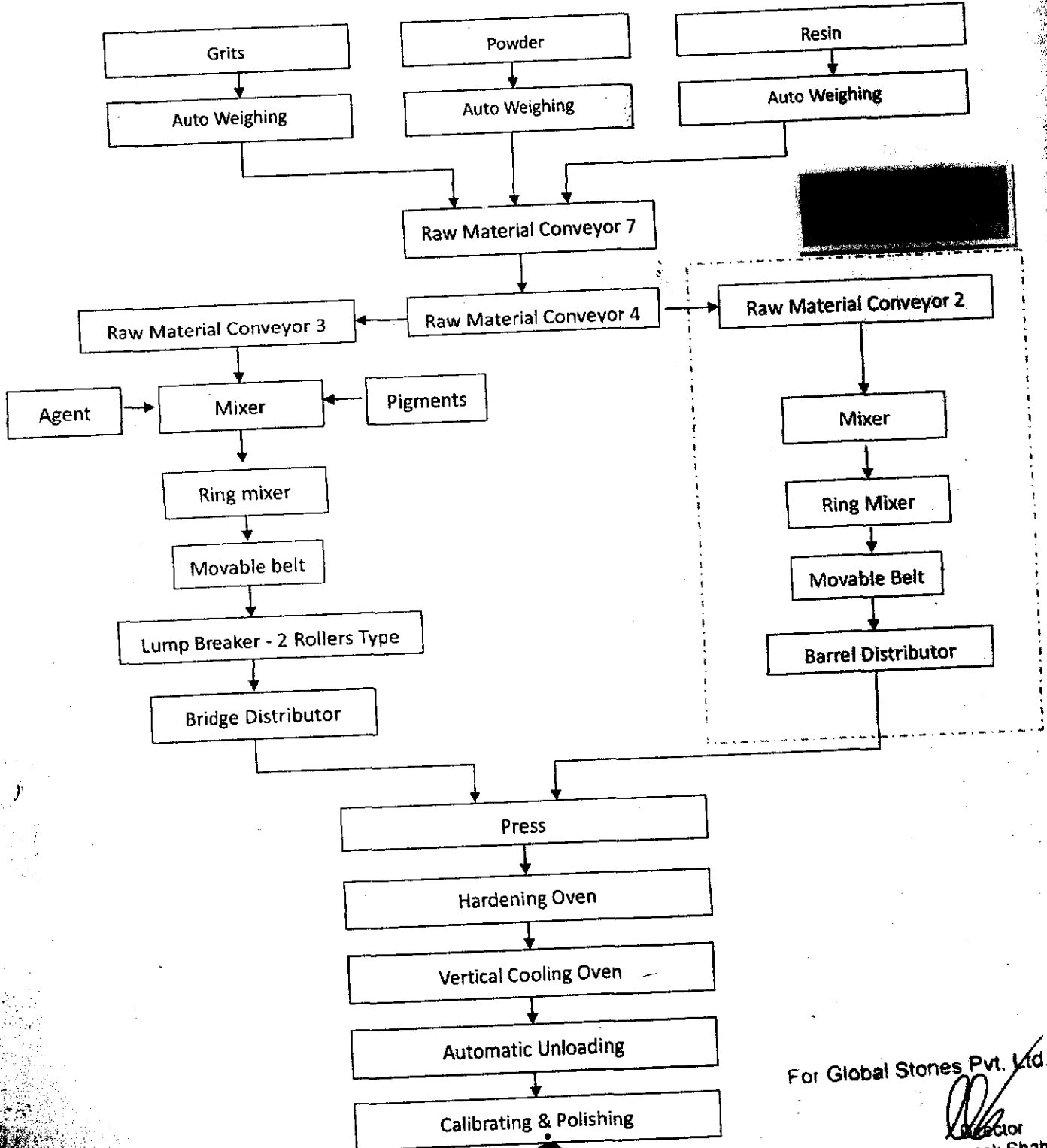


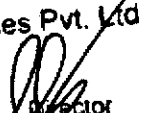
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CIN : U65910WB1991PTC052830

FLOW CHART



For Global Stones Pvt. Ltd.

Director
(Mayank Shah)

