

NOIDA SPECIAL ECONOMIC ZONE

Minutes of meeting of Unit Approval Committee of Mahindra World City (Jaipur) Ltd.
(IT/ITES / Light Engineering / Handicraft SEZ/ Gem & Jewellery SEZ)
held on 09.07.2012 at Board Room, RIICO, Jaipur (Rajasthan)

The meeting was chaired by Shri C.P. S Bakshi, Development Commissioner, NSEZ. Following members of UAC & representatives of SEZ Developer / Units attended the meeting:-

1. Shri S.R. Gaur, Addl. Commissioner, Central Excise Jaipur-I, Jaipur
2. Shri Avindar Ladda, Joint Director, Deptt. of Industries, Rajasthan.
3. Shri Rakesh Kumar, DDC, NSEZ, Noida.
4. Dr. P.K. Mittal, Asstt. Commissioner Income Tax, Jaipur
5. Shri Dinesh Pahadia, DGM, RIICO, Jaipur
6. Ms. Jyoti Wadhawan, Specified Officer (in-charge)
7. Shri Sanjay Jain, Representative of Mahindra World City (Jaipur) Ltd., developer.

At the outset Development Commissioner welcomed the members and representatives of SEZ developer & SEZ Units.

1. UAC ratified the minutes of the meeting held on 24.04.2012.

2. Mahindra World City (Jaipur) Ltd., IT/ITES SEZ.

- (i). Proposal of M/s. Nucleus Software Pvt. Ltd. for approval of list of services.

UAC deferred the proposal with the advise the unit to submit revised proposal as per Notification No. 40/2012 dated 20.06.2012 issued by CBEC.

- (ii). Annual Performance Report (APR) for the year 2011-12 submitted by the SEZ units.

UAC taken note of the Annual Performance Report (APR) for the year 2011-12 submitted by the following units:-

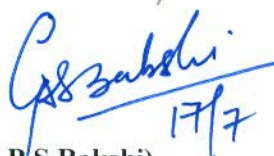
- (a). M/s. Infosys Ltd.
- (b). M/s. Infosys BPO Ltd.

3. Mahindra World City (Jaipur) Ltd., Light Engg. Industry SEZ.

- (i). Proposal of M/s. Gravita Technomech for inclusion of additional activities in LOA.

The proposal of M/s. Gravita Technomech for inclusion of trading activity in LOA was placed before the UAC. After due deliberations, UAC decided to allow inclusion of "Trading of plant & machinery, equipments & accessories used for recycling of lead scrap' subject to submission of separate foreign exchange balance sheet in respect of trading activity alongwith an undertaking with effect that the unit shall not avail income tax benefits on income from trading activity, if the components are not 'Re-exported. A revised Bond-cum-LUT shall also be executed by the unit.

The meeting ended with a vote of thanks to the Chair.


(C.P.S Bakshi)

Development Commissioner (I/C)