

NOIDA SPECIAL ECONOMIC ZONE

Minutes of the meeting of the Unit Approval Committee (UAC) of SEZs of M/s. Mahindra World City (Jaipur) Ltd. held under the chairmanship of Dr. L.B. Singhal, Development Commissioner (DC), Noida SEZ at 12.30 PM on 19/10/2015 in the Board Room of RIICO, Udyog Bhawan, Tilak Marg, Jaipur.

The following members of UAC were present during the meeting:-

1. Shri O.P. Batheja, Addl. Commissioner, Income Tax, Range-7, Jaipur.
2. Shri R.P. Meena, Jt. DGFT, Jaipur.
3. Shri Rakesh Kumar, DDC, NSEZ .
4. Shri R.C. Saini, Asstt. Commissioner, Central Excise, Jaipur-I.
5. Shri Dinesh Pahadia, Addl. General Manager, RIICO Ltd. Jaipur
6. Shri Sanjay Srivastava, COO, Mahindra World City (Jaipur) Ltd.(Developer).

2. Besides, during the meeting Shri J.C. Gupta, Specified Officer was also present to assist the UAC.

3. At the outset, DC, NSEZ welcomed the participants. After brief introduction, each items included in the agenda were taken up for deliberation one by one. After detailed deliberations amongst the members of UAC as well as interaction with the applicants / representatives of the developers / units, the following decisions were taken:-

(i) Ratification of Minutes of last meeting of the Approval Committee:-

It was informed to the Committee that no reference against the decisions of the UAC held on 21/09/2015 has been received from any of the members of UAC or the Trade and accordingly, Minutes of the meeting held on 21/09/2015 were ratified.

(ii) Item wise decisions on proposals included in agenda:

1. Proposal of M/s. Pinnacle Infotech Solutions for setting up a unit in IT/ITES SEZ of M/s. Mahindra World City (Jaipur) Ltd. at Village Kalwara, Tehsil Sanganer, Jaipur (Rajasthan).

It was brought to the notice of the UAC that M/s. Pinnacle Infotech Solutions, a partnership firm had submitted a proposal for setting up a new unit over an area of 9773.5 Sqm. at Plot No. IT-A-016-E in the IT/ITES SEZ of M/s. Mahindra World City (Jaipur) Ltd. at Village Kalwara, Tehsil-Sanganer, Distt- Jaipur (Rajasthan) to undertake IT Enabled Services including Architectural and Engineering Services, Data Processing, Software Development and Support Services with projected exports of Rs.27000 Lakhs and the NFE of Rs.22000 Lakhs over a period of five years. It was further informed that the investment of

Rs.910 Lakhs towards the value of imported capital goods for Rs.510 Lakhs & Indigenous capital goods for Rs.400 Lakhs and other cost of project shall be met by the applicant firm from the Internal Accruals & Bank Term Loan.

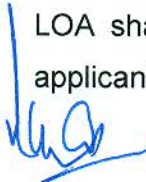
It was also informed that the SEZ developer has given provisional offer for allotment of proposed space to the unit.

In addition to above it was brought to the notice of UAC that the following shortcomings had been observed in the application and have been communicated to the applicant for rectification:-

1. Form 'F' needs to be corrected & resubmitted in view of following discrepancies:-
 - (i) In Para XI of Form-F, the applicant has indicated total Foreign exchange outgo as Rs.5000 Lacs instead of Rs.8500 Lacs. The applicant has also not provided details in dollars in thousand. Hence correct forex balance sheet is needed to be submitted.
 - (ii) Para XII (i) & (ii) of Form-F need to be filled in properly & the word 'proceded' needs to be replaced with 'proceeded'.
 - (iii) Signing date & place of undertaking has not been indicated by the applicant in Form-F.
2. The applicant is required to justify the requirement of Raw Material/ consumables etc. for Rs.3000 Lacs as proposed by applicant in Para VII of Form-F.
3. In Para XII (i) of Form - F, the applicant has indicated that they are currently running a STPI unit at Durgapur however no details of LOA have been provided in the relevant para of Form-F. Besides, copy of valid STPI LOA may be requested.
4. Separate lists of imported & indigenous capital goods with cost break up corresponding to the requirement shown in Form 'F' needs to be given.
5. Breakup details of foreign exchange outgo as shown in projected foreign exchange balance sheet for five years is not given.
6. Complete copies of ITRs of both the partners are needed to be submitted.
7. Copy of proof of registration of firm may be given.
8. Projected profitability Statement may be given.
9. Copy of authority letter in the name of signing authority may be given.
10. Undertaking to fulfil the applicable environmental and pollution control norms not given.
11. Apply online for setting up a unit in IT/ITES SEZ of Mahindra World City (Jaipur) Ltd., Jaipur on SEZ online system with NSDL at <https://www.sezonline-ndml.com>.

Shri Sanjay Patwari appeared before the UAC on behalf of the applicant and explained the proposal. He also handed over the documents / clarification in reply to the above discrepancies made by this office.

After due deliberations, the UAC approved the proposal subject to the condition that the LOA shall be issued after examination of the documents / clarification submitted by the applicant during the meeting, on file.



2. Ratification of interim approval of list of material granted by DC to M/s. Infosys BPO Ltd., Co-developer of M/s. Mahindra World City (Jaipur) Ltd. IT/ITES SEZ at Village Kalwara, Tehsil-Sanganer, Distt- Jaipur(Rajasthan).

It was brought to the notice of the UAC that M/s. Infosys BPO Ltd., Co-developer of the IT/ITES SEZ of M/s. Mahindra World City (Jaipur) Ltd. at Village Kalwara, Tehsil-Sanganer, Distt- Jaipur (Rajasthan) had applied for interim approval of list of material to carry on following authorized operations in their IT/ITES SEZ:-

| S. No. | Name of Authorized Operation | Sl. No. at default list of Auth. Opr. as per Inst. No. 50 | Estimated value of material (Rs in Lacs) |
|--------|--|---|--|
| 1. | Road with Street lighting, Signals and Signage | 1 | 70.00 (Indigenous) |

It was informed to UAC that the co-developer had shown urgency and requested for interim approval keeping in view that there is an event "Resurgent Rajasthan" scheduled by Govt. of Rajasthan during November, 2015 and Govt. wants them to inaugurate the building by third/fourth week of Oct, 2015 and thus there was very short time to complete the construction activity around building area.

In view of urgency shown by the co-developer, proposal was approved by the Development Commissioner, NSEZ, subject to its ratification by the Approval Committee and the same was conveyed to the co-developer vide letter dated 13.10.2015.

The UAC, after due deliberation, ratified the approval of list of material granted by the DC, NSEZ as mentioned above.

3. Proposal of M/s. Veto Electricals Pvt. Ltd. for setting up a unit in Engineering SEZ of M/s. Mahindra World City (Jaipur) Ltd. at Village Kalwara, Tehsil Sanganer, Distt. Jaipur (Rajasthan) – Ratification of LOA dated 22.09.2015.

It was brought to the notice of UAC that the proposal of the M/s. Veto Electricals Pvt. Ltd. for setting up of unit in Engineering SEZ of M/s. Mahindra World City (Jaipur) Ltd. at Jaipur was placed before the Unit Approval Committee in its meeting held on 17.03.2015 for the proposed item of manufacture as "Wire, Cables, Electrical Fan, PVC Wire, Copper conductors & Accessories (including by-product/ co-product)" whereas Description of item(s) had been given as "PVC Insulated Armoured/ Unarmoured control Purpose Copper Cables and Accessories" and UAC had approved the proposal subject to condition that formal

