



GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT OF COMMERCE
OFFICE OF THE DEVELOPMENT COMMISSIONER
NOIDA SPECIAL ECONOMIC ZONE
NOIDA DADRI ROAD, PHASE-II, NOIDA - 201305
DISTT. GAUTAM BUDH NAGAR (UTTAR PRADESH)

फ. स.10 / 191/2008-सेज/

दिनांक: 23/06/2016

1. निदेशक, वाणिज्य विभाग, वाणिज्य एवं उद्योग मंत्रालय, भारत सरकार, उद्योग भवन, नई दिल्ली-110001।
2. संयुक्त महानिदेशक विदेश व्यापार, उद्योग भवन, तिलक मार्ग, जयपुर (राजस्थान)।
3. आयकर आयुक्त, (सीआईटी-तृतीय-जयपुर), न्यू सेंट्रल रेवेन्यू बिल्डिंग, स्टैचू सर्किल, सी-स्कीम, जयपुर (राजस्थान)।
4. आयुक्त केन्द्रीय उत्पाद शुल्क, जयपुर-1, न्यू सेंट्रल रेवेन्यू बिल्डिंग, स्टैचू सर्किल, सी-स्कीम, जयपुर (राजस्थान)
5. प्रबंध निदेशक, रीको लिमिटेड, उद्योग भवन तिलक मार्ग, जयपुर (राजस्थान)
6. उपसचिव (आई एफ - 1), बैंकिंग प्रभाग, आर्थिक मामलों का विभाग, वित्त मंत्रालय, भारत सरकार, तृतीय तल, जीवन दीप बिल्डिंग संसद मार्ग, नई दिल्ली।
7. आयुक्त, उद्योग विभाग, उद्योग भवन, तिलक मार्ग, जयपुर (राजस्थान)।
8. महाप्रबंधक, रीको लिमिटेड, उद्योग भवन तिलक मार्ग, जयपुर (राजस्थान)
9. महिंद्रा वर्ल्ड सिटी (जयपुर) लिमिटेड (विकासकर्ता), 411, नीलकंठ टावर, भवानी सिंह मार्ग, सी स्कीम, जयपुर-302001 (राजस्थान)

विषय: दिनांक 17/06/2016 को अपराह्न 01.00 बजे रीको बोर्ड रूम, उद्योग भवन, तिलक मार्ग, जयपुर में आयोजित महिंद्रा वर्ल्ड सिटी (जयपुर) लिमिटेड विशेष आर्थिक क्षेत्र के अनुमोदन समिति की बैठक का कार्यवृत्त - एतद संबंधी।

महोदय,

मुझे उपरोक्त विषय का सन्दर्भ लेने और डा० एल बी सिंघल, विकास आयुक्त, नोएडा विशेष आर्थिक क्षेत्र की अध्यक्षता में दिनांक 17/06/2016 को अपराह्न 01.00 बजे रीको बोर्ड रूम, उद्योग भवन, तिलक मार्ग, जयपुर में आयोजित महिंद्रा वर्ल्ड सिटी (जयपुर) लिमिटेड विशेष आर्थिक क्षेत्र के अनुमोदन समिति की बैठक का कार्यवृत्त प्रेषित का निर्देश हुआ है।

इसे विकास आयुक्त, नोएडा विशेष आर्थिक क्षेत्र, नोएडा का अनुमोदन प्राप्त है।

संलग्नक : उपरोक्त

भवदीय,

(राकेश कुमार)

उप विकास आयुक्त

प्रतिलिपि:

1. संयुक्त सचिव, वाणिज्य विभाग, वाणिज्य एवं उद्योग मंत्रालय, भारत सरकार, उद्योग भवन, नई दिल्ली - 110001—सूचनार्थ |
2. विकास आयुक्त, नोएडा विशेष आर्थिक क्षेत्र, नोएडा - सूचनार्थ।

उप विकास आयुक्त

NOIDA SPECIAL ECONOMIC ZONE

Minutes of the meeting of the Approval Committee of SEZs of M/s. Mahindra World City (Jaipur) Ltd. held under the chairmanship of Dr. L.B. Singhal, Development Commissioner (DC), Noida SEZ at 01.00 PM on 17/06/2016 in the Board Room of RIICO, Udyog Bhawan, Tilak Marg, Jaipur.

The following members of the Approval Committee were present during the meeting:-

1. Shri R.P. Meena, Joint DGFT, Jaipur.
2. Shri R.C. Saini, Asstt. Commissioner, Central Excise, Jaipur-I.
3. Shri Avindar Laddha, Jt. Director, Deptt. of Industries, Govt. of Rajasthan.
4. Shri Vivek Jain, Manager, RIICO, Jaipur
5. Shri Sanjay Jain, CFO, Mahindra World City (Jaipur) Ltd.(Developer).

2. Besides, during the meeting Shri Rakesh Kumar (Dy. Development Commissioner), & Shri J.C. Gupta (Specified Officer)) were also present to assist the UAC.

3. At the outset, DC, NSEZ welcomed the participants. After brief introduction, each items included in the agenda were taken up for deliberation one by one. After detailed deliberations amongst members as well as interaction with the applicants / representatives of the units, the following decisions were taken:-

(i) Ratification of Minutes of last meeting of the Approval Committee:-

The Committee was informed that no reference against the decisions of the Approval Committee held on 22/04/2016 was received from any of the members of the Committee or Trade and therefore, Minutes of the meeting held on 22/04/2016 were ratified.

(ii) Item wise decisions on proposals included in agenda:

1. Proposal of M/s. Empower Research Knowledge Services Pvt. Ltd. (formerly M/s. Genpact India) for change of name of the company to M/s. Genpact India Pvt. Ltd.

It was brought to the notice of the Approval Committee that the proposal of M/s. Genpact India for change in entrepreneurship to its 100% holding company M/s. Empower Research Knowledge Services Pvt. Ltd. on account of business restructuring on the basis of amalgamation on the direction of High Court, had been approved by the Board of Approval in its meeting held on 30.12.2015.

It was further informed the unit vide its letter dated 12.05.2016 had informed that the company has meanwhile further changed its name from 'Empower Research Knowledge Services Pvt. Ltd.' to 'Genpact India Private Limited'. It was further informed that the unit

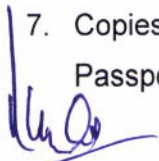
has intimated that this is a mere change of name and there is no change in the shareholding pattern of the company. It was informed that the unit had been requested to submit copies of registered lease deed in respect of premises its possession. However, the same are awaited.

After due deliberations, Approval Committee approved the proposal of the unit for change of name from 'Empower Research Knowledge Services Pvt. Ltd.' to 'Genpact India Private Limited', as per guidelines issued by the Board of Approval in its 69th meeting held on 23.02.2016, subject to the condition that all the assets & liabilities of M/s. Empower Research Knowledge Services Pvt. Ltd. shall be taken over by M/s. Genpact India Private Limited and fresh Bond-Cum-LUT shall be executed by M/s Genpact India Private Limited. Approval Committee also monitored the performance of the unit and took note of achievement of positive NFE by the unit as on 31/03/2015. The Committee directed the unit to submit copies of registered lease deed in respect of premises its possession.

2. Proposal of M/s. Nagarro Software (Jaipur) Pvt. Ltd. for change of name of the company to M/s. Nagarro Enterprise Services Pvt. Ltd.

It was brought to the notice of the Approval Committee that M/s. Nagarro Software (Jaipur) Pvt. Ltd. has submitted proposal for change of name of the company to "M/s. Nagarro Enterprise Services Pvt. Ltd.". In this regard, the unit has submitted following documents:-

1. Certificate of Incorporation pursuant to change of name from 'Nagarro Software (Jaipur) Ltd.' to 'Nagarro Enterprise Services Pvt. Ltd.' issued by ROC, Delhi on 01.09.2015.
2. Copy of Memorandum and Articles of Association of M/s. Nagarro Enterprise Services Pvt. Ltd.
3. Copy of PAN Card in the name of M/s. Nagarro Enterprise Services Pvt. Ltd..
4. Copy of Importer-Exporter Code (IEC) in the name of M/s. Nagarro Enterprise Services Pvt. Ltd..
5. Copy of Board Resolution dated 02.09.2015 regarding change of name of the company and in favour of Authorised Signatory of the company.
6. List of present directors of M/s. Nagarro Enterprise Services Pvt. Ltd.. Presently, there are followings three directors in the company:-
 - (i) Shri Sandeep Mehta
 - (ii) Shri Sharad Kumar Narayan
 - (iii) Shri Sandeep Anand
7. Copies of Form-32/DIR-11/12 for appointment & cessation of directors along with copies of Passport & PAN Card of new directors.



8. An Undertaking on Rs.100/- Stamp Paper from M/s. Nagarro Enterprise Services Pvt. Ltd. towards takeover all the assets & liabilities of M/s. Nagarro Software (Jaipur) Pvt. Ltd. under LOA No. STPI/SEZ/Unit/03/17/107 dated 31.03.2008.
9. Shareholding pattern of the company, as given below :-

Name of shareholder	No. of share held	% of shares held
Allgeier Global Services Asia Pte. Ltd.	38,49,999	99.99%
Vikram Sehgal	1	0.01%

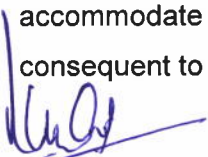
It was further informed that following documents are required from the unit which has already been communicated to the unit. However, reply from the unit is still awaited:-

1. APRs for the year 2013-14 & 2014-15 duly certified / signed by the Chartered Accountant on each page.
2. Updated status of the pending foreign exchange realization.
3. Clarification on variation in the residential address of Sh. Sandeep Anand in his Passport vis-à-vis Form-32.

After due deliberations, Approval Committee **approved** the proposal for change of name from "Nagarro Software (Jaipur) Pvt. Ltd." to "Nagarro Enterprise Services Pvt. Ltd.", as per guidelines issued by the Board of Approval in its 69th meeting held on 23.02.2016, subject to the condition that all the assets & liabilities of M/s. Nagarro Software (Jaipur) Pvt. Ltd. shall be taken over by M/s. Nagarro Enterprise Services Pvt. Ltd. and fresh Bond-Cum-LUT shall be executed by M/s Nagarro Enterprise Services Pvt. Ltd.. The Committee also directed the unit to submit pending documents.

3. **M/s. Laxmi Ideal Interiors – Ratification of approval of enhancement in the value of capital goods & raw materials.**

It was brought to the notice of Approval Committee that M/s. Laxmi Ideal Interiors, a unit in Mahindra World City (Jaipur) Ltd. Handicraft SEZ had submitted Bond-Cum-LUT for Rs.333 lakhs to Specified Officer and Specified Officer has accepted the same and forwarded vide his letter dated 19.05.2016 for further acceptance of DC, NSEZ. It was informed that the calculation chart of Bond-Cum-LUT had been examined and it was observed that the value of capital goods & raw materials etc. shown in calculation chart were beyond the limit of Indigenous / imported capital goods & raw material approved to the unit. It was further informed that the unit, meanwhile, vide its email dated 03.06.2016 & letter dated 06.06.2016 had informed that the new BLUT is urgently required by them for procuring cement and TMT bars, Machines etc. for adding a new floor to the existing factory to accommodate growing production and storage requirements as well as for increased procurements consequent to growing exports.



It was informed that keeping in view the urgency shown by the unit, Development Commissioner, NSEZ had approved the enhancement / revision in the value of capital goods & raw material etc., as given below, which has been conveyed to the unit vide letter dated 09.06.2016, subject to its ratification by the Approval Committee:-

Rs. (in Lacs)

Particulars (for five years)	Existing approved limit	Revised limit
Imported Capital Goods	154.33	300.00
Indigenous Capital Goods	102.00	300.00
Imported Raw Material & Consumables	1363.67	307.00
Indigenous Raw Material, Components, Consumables & Spares	769.14	930.00

It was further informed that following documents / information have been requested from the unit vide email dated 09.06.2016, which are still awaited:-

1. Copy of first Customs assessed shipping bill to ascertain Date of Commencement of Production & establish validity of LOA.
2. Annual Performance Report for the year 2012-13 & 2013-14 along with rectified APR for the year 2014-15 as per observation already communicated to the unit.
3. Details of revised projection as per attached prescribed format in terms of enhancement in value of capital goods etc.
4. A letter duly signed by Authorised Signatory of unit (along with Board Resolution in his favour) confirming the permanent email ID of the unit for general correspondence between DC office and the unit.

After due deliberations, Approval Committee **ratified** the approval for enhancement / revision in the value of capital goods & raw material etc. approved by DC, NSEZ & conveyed vide this office letter dated 09.06.2016. The Committee also directed the unit to submit pending documents.

4. Proposal of M/s. Mahindra World City (Jaipur) Ltd. for approval of list of material to carry on default authorized operations in the IT/ITES SEZ at Village- Kalwara, Tehsil-Sanganer, Distt- Jaipur (Rajasthan).

It was brought to the notice of the Approval Committee that M/s. Mahindra World City (Jaipur) Ltd. had submitted a proposal for approval of a list of material to carry on following default authorized operations to carry on default authorized operations in the IT/ITES SEZ at Village- Kalwara, Tehsil-Sanganer, Distt- Jaipur (Rajasthan):-

S. No.	Name of Authorised Operation	S. No. at default list of Auth. Opr. as per Inst. No. 50 & 54	Value of materials (Rs. in lacs)		
			Indigenous	Import	Total
1.	Electrical, Gas and Petroleum Natural Gas Distribution Network	04	219.10	30.00	249.10

	including necessary sub-station of appropriate capacity, pipeline network etc.				
2.	Air Conditioning of processing area	21	60.70	156.00	216.70
3.	Power (including power backup facilities) for captive use only	23	120.00	0.00	120.00
4.	Access Control and monitoring system	24	42.81	17.41	60.22
		Total :	442.61	203.41	646.02

The Approval Committee observed that the developer has proposed to procure 'DG Set' under authorized operation namely Power (including power back up facilities) for captive use only, which is not covered under Power Guidelines issued by DOC vide letter No. P.6/3/2008SEZ (Vol.III) dated 16.02.2016, as they had applied for the same as developer.

Shri Sanjay Jain, CFO, appeared before the Approval Committee and explained the requirement of proposed material.

After due deliberations, Approval Committee **approved** the list of material except items proposed for 'Power (including power back up facilities) for captive use only'.

5. Proposal of M/s. Mahindra World City (Jaipur) Ltd. for approval of list of materials to carry on default authorized operations in Engineering & related industries SEZ at Village- Bhamboriya, Kalwara, Jhai, Bagru Khurd, Tehsil-Sanganer, Distt-Jaipur(Rajasthan).

It was brought to the notice of the Approval Committee that M/s. Mahindra World City (Jaipur) Ltd. had submitted a proposal for approval of a list of material to carry on following default authorized operations in the Engineering & related industries SEZ at Village- Bhamboriya, Kalwara, Jhai, Bagru Khurd, Tehsil-Sanganer, Distt- Jaipur(Rajasthan) :-

S. No.	Name of Authorised Operation	S. No. at default list of Auth. Opr. as per Inst. No. 50 & 54	Value of materials (Rs. in lacs)		
			Indigenous	Import	Total
1.	Electrical, Gas and Petroleum Natural Gas Distribution Network including necessary sub-station of appropriate capacity, pipeline network etc.	04	208.29	-	208.29
2.	Boundary Wall	09	209.80	-	209.80
3.	Security Offices, Police Post etc at entry, exit, other points within and along the periphery of the site.	11	3.00	-	3.00
		Total :	421.09	-	421.09

Shri Sanjay Jain, CFO, appeared before the Approval Committee and explained the requirement of proposed material.

After due deliberations, Approval Committee **approved** the list of material.

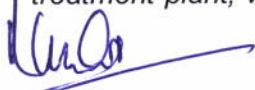
6. Proposal of M/s. Mahindra World City (Jaipur) Ltd. for approval of list of materials to carry on default authorized operations in Handicraft SEZ at Village- Kalwara, Tehsil – Sanganer, Distt – Jaipur (Rajasthan).

It was brought to the notice of the Approval Committee that M/s. Mahindra World City (Jaipur) Ltd. had submitted a proposal for approval of a list of material to carry on following default authorized operations to carry on default authorized operations in the Handicraft SEZ at Village- Kalwara, Tehsil – Sanganer, Distt – Jaipur (Rajasthan) :-

S. No.	Name of Authorised Operation	S. No. at default list of Auth. Opr. as per Inst. No. 50 & 54	Value of materials (Rs. in lacs)		
			Indigenous	Import	Total
1.	Water treatment plant, water supply lines (dedicated lines up to source), sewage lines, storm water drains and water channels of appropriate capacity.	02	479.55	-	479.55
2.	Solid and liquid waste collection, treatment and disposal plant including pipelines and other necessary infrastructure for sewage and garbage disposal, Sewage treatment plant.	03	340.67	-	340.67
3.	Security offices, police posts, etc. at entry / exit and other points within and along with periphery of the site.	11	3.00	-	3.00
		Total :	823.22	-	823.22

It was informed that the items at Sl. No.6, 7, 23, 31, 33, 34, 35, 36 & 39 to 54, 84 to 101 proposed under “*Water treatment plant, water supply lines (dedicated lines up to source), sewage lines, storm water drains and water channels of appropriate capacity*” appeared to be electrical item for Power generation & distribution, therefore these items are not related to the proposed authorized operation.

Shri Sanjay Jain, CFO, appeared before the Approval Committee and explained the requirement of proposed material. He informed that the electrical items proposed under “*Water treatment plant, water supply lines (dedicated lines up to source), sewage lines, storm water drains*”



and water channels of appropriate capacity are required to be used exclusively for power backup for authorized operation under which it has been proposed.

After due deliberations, Approval Committee **approved** the list of material.

7. Proposal of M/s. Mahindra World City (Jaipur) Ltd. for approval of list of materials to carry on default authorized operations in Gem & Jewellery SEZ at Tehsil – Sanganer, Distt – Jaipur (Rajasthan).

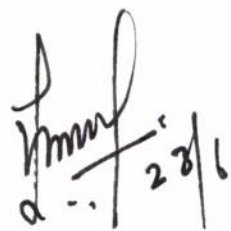
It was brought to the notice of the Approval Committee that M/s. Mahindra World City (Jaipur) Ltd. had submitted a proposal for approval of a list of material to carry on following default authorized operations in the Gem & Jewellery SEZ at Village- Bhamboriya, Tehsil-Sanganer, Distt- Jaipur (Rajasthan) :-

S. No.	Name of Authorised Operation	S. No. at default list of Auth. Opr. as per Inst. No. 50 & 54	Value of materials (Rs. in lacs)		
			Indigenous	Import	Total
1.	Boundary Wall	09	25.32	-	25.32

Shri Sanjay Jain, CFO, appeared before the Approval Committee and explained the requirement of proposed material.

After due deliberations, Approval Committee **approved** the list of material.

The meeting ended with a vote of thanks to the Chair.



(Dr. L.B. Singhal)
Development Commissioner