

## JAIPUR SPECIAL ECONOMIC ZONE

### Minutes of meeting of the Approval Committee of Sitapura SEZ, Jaipur held under the Chairmanship of Dr. L.B. Singhal, Development Commissioner, NSEZ on 20/07/2017 at 3.00 PM, in RIICO Board Room, Udyog Bhawan, Jaipur.

The following members of UAC were present during the meeting:-

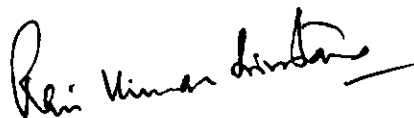
1. Smt. Mugdha Sinha, (IAS) Managing Director, RIICO, Jaipur.
  2. Shri Virendra Singh, Jt. DGFT, Udyog Bhawan, Jaipur
  3. Smt Ruchita Vijay, Additional Commissioner, Central Excise ,Jaipur-I
  4. Shri R.K. Gupta, Chief General Manager, RIICO, Jaipur.
  5. Shri Dinesh Pahadia, Additional General Manager, RIICO Ltd. Jaipur
  6. Shri P.R. Sharma, Dy. Director Industries, Jaipur.
  7. Representative of SEZ Developer (RIICO) / Units
2. Besides, during the meeting i) Shri Prakash Chand Upadhyay, ADC, Noida ii) Shri H.K. Meena, ADC, iii) Shri J.C. Gupta, Specified Officer (Customs) and iv) Shri R.K. Singh Ruhilla, Sr. Regional Manager, RIICO were also present to assist the Approval Committee.

3. At the outset, DC, NSEZ welcomed the participants. After brief introduction, each items included in the agenda were taken up for deliberation one by one. After detailed deliberations amongst the members of Approval Committee as well as based on interaction with the applicants / representatives of the developers / units, the following decisions were taken:-

(i). Ratification of Minutes of last meeting of the Approval Committee:-

It was informed that no reference against the decisions of the Approval Committee held on 19/05/2017 was received from any of the members of the Approval Committee or Trade and therefore, Minutes of the meetings of Approval Committee held on 19/05/2017 were ratified.

(ii) Item -wise decisions on proposals included in agenda are as under:



**(2) (i) Proposal of M/s United Jewellers, for Extension of LOA No. 1-19/2003-SEZ-I (J) Proj.2173 dated 01.11.2003 for remaining period of five years.**

It was informed to the Approval Committee that M/s. United Jewellers, has submitted a proposal for extension of LOA dated 01.11.2003 for next five years beyond 07.11.2015. It was informed that the unit has started export production on 08.11.2005. Accordingly, ten years of operation of the Unit was completed 07.11.2015 and thereafter Approval Committee in its meeting held on 19.10.2015 & 17.06.2016 had extended the validity period of LOA up to 31.05.2016 & 30.05.2017. It was informed that the Development Commissioner, Noida had extended the validity period of LOA for a period of two months i.e. up to 30.07.2017, subject to condition that further extension of LOA shall be considered in the next Approval Committee after monitoring the performance of the unit. The Approval Committee was informed that unit has made an export of Rs. 99.02 Lakhs during 2016-17 (up to 31.03.2017) i.e. during the extended period of LOA.

Shri. Sanjay Phophaliya, Partner appeared before the Approval Committee on behalf of the unit and explained the proposal.

After due deliberations, the Approval Committee decided to renew the LOA for a period up to 31.03.2018, subject to execution of revised Bond-Cum-Legal Undertaking by the unit, with the direction that further extension of LOA will be considered only after satisfactory performance of the unit during the extended period failing which their LOA may not be renewed further.

*Ravi Kumar Bhatnagar*

**(2) (ii) Proposal of M/s Shree Nath Gems for Renewal of LOA No. 1-18/2003-SEZ-I (J) Proj. 2165 dated 31.10.2003 for further five years.**

It was informed to the Approval Committee that M/s. Shree Nath Gems has submitted proposal for renewal of LOA dated 31.10.2003 for next five years beyond 14.05.2017. It was informed that the unit has started export production on 15.05.2007. Accordingly, ten years of operation of the unit was completed on 14.05.2017. It was informed that the Development Commissioner, Noida had extended the validity period of LOA for a period of two months i.e. up to 13.07.2017, subject to condition that further extension of LOA shall be considered in the next Approval Committee after monitoring the performance of the unit.

It was further informed that as per APR's the unit has made total exports of Rs. 8.90 Lakhs during its first five years of operation and NFE of the unit has remained positive, as would be evident from the following table:-

(Rs in Lacs)

Year	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18 (up to 30.06.17)	Total
FOB Value of Export	1.44	1.90	1.45	1.82	2.29	0.00	<b>8.90</b>
Foreign Exchange out go	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NFE earnings for last five years (1)- (2)	1.44	1.90	1.45	1.82	2.29	0.00	<b>8.90</b>

It was further informed that the unit has submitted projected foreign exchange balance sheet for next five years, as under:

Rs. in Lacs)

Year	2017-18	2018-19	2019-20	2020-21	2021-22	Total
FOB Value of Export	10.00	20.00	30.00	40.00	50.00	150.00
Foreign Exchange out go	6.00	12.00	18.00	24.00	30.00	90.00
NFE Exchange earnings for next five year (1)- (2)	4.00	8.00	12.00	16.00	20.00	60.00

*Ravi Kumar Sharma*

Shri Ajay Khandelwal, Partner appeared before the Approval Committee on behalf of the unit and explained the proposal. He also informed the Approval Committee that at present they have export orders in hand and expect to make Export of approx. Rs. 3.00 Lakhs USD during next 6 months i.e. up to 31.01.2018.

After due deliberations, Approval Committee decided to extend the validity period of LOA for a period upto **31/01/2018** with the direction to the unit that further extension of LOA will be considered only after satisfactory performance of the unit during the extended period.

**(2) (iii) Proposal of M/s Naman Exports, for Extension of LOA No. 1-20/2003-SEZ-I (J) Proj.2174 dated 01.11.2003 for remaining period of five years.**

It was informed to the Approval Committee that M/s. Naman Exports, had submitted a proposal for extension of LOA dated 01.11.2003 for next five years beyond 16.05.2016 It was informed that the unit has started export production on 17.05.2006. Accordingly, ten years of operation of the Unit was completed 16.05.2016 and thereafter Approval Committee in its meeting held on 17.06.2016 & 09.12.2016 had extended the validity period of LOA up to 30.11.2016 & 31.05.2017. It was informed that the Development Commissioner, Noida had extended the validity period of LOA for a period of two months i.e. up to 31.07.2017, subject to conditions that further extension of LOA shall be considered in the next Approval Committee after monitoring the performance of the unit. The Approval Committee was informed that unit has made an export of Rs. 8.38 Lakhs during 2016-17 (up to 31.03.2017) i.e. during the extended period of LOA, and also exports of Rs. 11.14 Lakhs was done during F.Y. 2017-18 i.e. up to 30.06.2017.

Shri. Sanjay Kala, Partner appeared before the Approval Committee on behalf of the unit and explained the proposal.

After due deliberations, the Approval Committee decided to renew the LOA for a period of one year i.e. up to 30.07.2018, subject to execution of revised Bond-Cum-Legal Undertaking by the unit, with the direction that further extension of LOA will be considered only after Satisfactory performance of the unit during the extended period failing which their LOA may not be renewed further.

*Ravi Kumar Dinkar*

**(2) (iv) Proposal of M/s Classic Gems Inc, for Renewal of LOA No. 2-177-SEZ-II (J) Proj. 855 dated 03.09.2008 for remaining period of five years.**

It was informed to the Approval Committee that M/s. Classic Gems Inc has submitted proposal for renewal of LOA dated 03.09.2008 for next five years beyond 23.04.2017. It was informed that the unit has started export production on 24.04.2012. Accordingly, first five years of operation of the unit was completed on 23.04.2017. It was informed that as per APR's the unit has made total exports of Rs. 3.19 Lakhs during its first five years of operation and NFE of the unit has remained positive, as would be evident from the following table:-

(Rs in Lacs)

Year	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18 (up to 30.06.17)	Total
FOB Value of Export	1.32	1.87	0.00	0.00	0.00	0.00	<u>3.19</u>
Foreign Exchange out go	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NFE earnings for last five years (1)- (2)	1.32	1.87	0.00	0.00	0.00	0.00	<u>3.19</u>

It was further informed that the unit has submitted projected foreign exchange balance sheet for next five years, as under:

(Rs. in Lacs)

Year	2017-18	2018-19	2019-20	2020-21	2021-22	Total
FOB Value of Export	72.35	81.30	88.65	97.35	110.35	450.00
Foreign Exchange out go	10.00	15.00	18.50	22.50	24.00	90.00
NFE Exchange earnings for next five year (1)- (2)	62.35	66.30	70.15	74.85	86.35	360.00

Shri Mahaveer Agarwal, Proprietor appeared before the Approval Committee on behalf of the unit. He stated that due to recession in the Jewellery Sector and non-availability of export orders, they have not been working since last three years. He accepted lapse on the part of unit for not applying for renewal of LOA in

*Ravi Kumar Dinda*

time and assured to be punctual in future. He further stated that they are interested in re-starting their operations in JSEZ at the earliest and requested that he should be provided another opportunity. He further stated that he would certainly do the export as he got the export orders in hand. As requested by Sh. Agarwal, Approval Committee agreed for providing him last opportunity for extension of six months. Approval Committee further directed that six months should be taken from the date of Approval Committee meeting. It was made it clear to him that if they failed to do exports during the extended period further extension should not be granted.

After due deliberations, Approval Committee decided to extend the validity period of LOA for a period upto **19.01.2018**, subject to execution of revised Bond-Cum-Legal Undertaking by the unit, with the direction that further extension of LOA will be considered only after satisfactory performance of the unit during the extended period failing which their LOA may not be renewed further.

**2 (v) Sub: Consideration of Expired /lapsed LOA of M/s Nickunj Eximp Entp P. Ltd-reg.**

It was informed that M/s Nickunj Eximp Entp P. Ltd, Plot No F-22, SEZ-II, (800 sq.ft. part portion obtained on rental basis) has been granted LOA No. 2-4/2016-SEZ-II(J)Proj./ 1271 dated 08.03.2016 for the Manufacturing of Gold Jewellery, Base metal Jewellery, Silver Jewellery & Trading (investment Powder, Wax, Rubber, Tools, Jewellery Software Machinery for Jewellery Manufacturing etc.). The unit has not started production activities and has not applied for extension of LOA for further period till date. The validity of LOA **has expired on 07.03.2017.**

The unit has executed Bond-Cum-LUT for Rs. 16,90,000/- Lacs which was accepted by Jt. Development Commissioner, as well as Specified Office, JSEZ on 25.04.2016.

It was informed that M/s Nickunj Eximp Entp P. Ltd., has been granted LOA No. 2-4/2016-SEZ-II(J)Proj./ 1271 Dated 08.03.2016 ( 800 sq.ft. part portion obtained on rental basis) **in the premises of M/s Gosil Exports Pvt. Ltd.** to whom in-Principle approval for Exit from SEZ Scheme has been granted by Development Commissioner, NSEZ vide letter dated 17.5.2016 and the unit has applied for final exit permission. **The LOA of M/s Nickunj Eximp Entp P. Ltd has already expired / lapsed on 07.03.2017.** More than 4 months period has lapsed and even after issue of many reminder letters to the unit no response / reply has been received.

Shri. Rajesh Jain, Manager appeared before the Approval Committee on behalf of the unit and explained the proposal.

*Rajesh Kumar Jain*

Approval Committee observed that LOA has already expired on 07.03.2017 and the unit has not commenced production so far. It was also observed that the space has been taken on rental basis from M/s Gosil exports Pvt. Ltd. They have already applied for exit. It is also observed that DOC has already clarified vide letter dated 07.03.2017 that no sharing permission is to be given. In the light of above, Approval Committee after due deliberation decided not to extend the LOA of M/s Nickunj Eximp Entp P. Ltd. Approval Committee further directed Specified Officer (Customs) to check up whether Unit has taken any duty benefits under the provision of SEZ Act & Rules.

**3 (i) Proposal of M/s Firestar International Pvt. Ltd. for Change of Director & revised shareholding of the company -reg.**

It was brought to the notice of the Approval Committee that M/s Firestar International Pvt. Ltd., Plot No. G1-181, SEZ-II, Jaipur, had submitted proposal for change of directors & shareholding pattern of company as given below:-

Si.No.	Name of Shareholder	Existing Share %	Proposed Share %	Total Change %
1	Sh. Nirav Deepak Modi	52.27	49.12	3.15
2	Sh. Haresh Vrajlal Shah	--	--	New Director Joined w.e.f. 01.4.2015
3	Sh. Himanshu P. Trivedi	--	--	Left on 01/4/2015
4	Firestone Trading P. Ltd.	3.13	2.71	0.42
5	Neeshal Trading P. Ltd.	0.49	0.42	0.07
6	Devdatta Enterprises P. Ltd.	0.09	0.08	0.01
7	Panchajanya Diamonds LLP	0.09	0.08	0.01
8	NDM Enterprises P. Ltd.	0.09	0.08	0.01
9	ANM Enterprises P. Ltd.	27.48	29.04	1.56
10	Neeshal Enterprises LLP	0.77	0.67	0.10
11	Pargon Jewellery LLP	0.12	0.24	0.12
12	Pargon Merchandising LLP	0.55	0.47	0.08
13	Nirav Family Trust (Truster : Nirav Deepak Modi)	4.24	3.67	0.57

*Ravi Kumar Dintore*

14	Nirav Modi Family Trust (Truster : Nirav Deepak Modi)	4.24	3.67	0.57
15	Firestar Diamond FZE	0.16	--	0.16
16	Jade Bridge Holdings Ltd.	3.83	3.32	0.51
17	Forcom Worldwide Investment Ltd.	2.45	2.12	0.33
18	Indignation International Holdings PTE	--	4.29	4.29

It was informed that unit has intimated about change of Director / shareholding and has submitted following documents:-

1. Copy of Board of resolution.
2. Form-DIR-12 for appointment / cessation of Director w.e.f. 01.04.2015.
3. Copy of NOC letter dated 05.06.2017 issued by RIICO (Developer).
4. Copy of certify list of shareholding of the company duly verified by the C.A. letter vide dated
5. 30.05.2017
6. Copy of PAN Card, Passport and last three year's Income Tax return of new Director namely Sh.
7. Haresh Vrajlal Shah.
8. An Undertaking on Rs. 100/- Stamp Paper.

Shri. Vishwanath Hulliar, Manager appeared before the Approval Committee on behalf of the unit and explained the proposal.

It was informed to the Approval committee that recently the BOA in its 69<sup>th</sup> meeting held on 23.02.2016 has inter alia decided that **Rule 74A shall not apply to SEZ Units that do not exit or opt out of the SEZ Scheme** by transferring its assets and liabilities to another person and the SEZ Unit continues to operate as a going concern in the situations such as change of name, court approval mergers/ de-mergers, slump sale, change of constitution from proprietorship to partnership & vice-versa, change of constitution from public limited company to private / limited liability company & vice-versa, company to partnership & vice-versa, **change in shareholding up to 50 per cent etc.** as per se are not opting out / exiting out of the SEZ Scheme. The UACs concerned may consider such requested under Rule 19(2) of the SEZ Rules, 2006.

Further, BOA also explained that certain acquisitions happen globally as a result of Business Transfer Agreement which result in transfer of the SEZ unit of the Indian company on a going concern basis to the acquirer and such cases resulting in change of ownership would be decided on merits by BOA on a case to case basis.

*Ravi Kumar*



The Approval Committee observed that the change in shareholding of the company is less than 50%, major shareholding still remains with Original Promoter / companies.

After due deliberations, the Approval Committee approved the above changes in Director & shareholding of the company, as per guidelines issued by the Board of Approval in its 69<sup>th</sup> meeting held on 23.02.2016, subject to execution of revised Bond-Cum-LUT by the unit. Approval Committee further directed the unit to submit a write up citing reasons for change in share holding pattern.

**3(ii) Proposal M/s Valentine Silver International for enhancement of value of Capital Goods / Raw Material / Projections and Annual Production Capacity-reg.**

It was brought to the notice of Approval Committee that M/s Valentine Silver International, had submitted proposal for enhancing the value of capital goods and raw material/ projections and also annual production capacity of the approved item of manufacture as well as revision in projections, are given below:-

Existing Authorized Operation		Proposed additional Authorized Operation	
Item of manufacture	Annual capacity	Item of manufacture	Annual capacity
1. Silver Jewellery Plain & Studded	1500 Kg.	1. Silver Jewellery Plain & Studded	1500 Kg.
2. Gem Stones Precious Semi Precious	300 Kg.	2. Gem Stones Precious Semi Precious	300 Kg.
3. Gold Jewellery Plain & Studded	25 Kg.	3. Gold Jewellery Plain & Studded	25 Kg.
4. Brass Jewellery Plain & Studded	1000 Kg.	4. Brass Jewellery Plain & Studded	2000 Kg.
5. Copper Jewellery Plain & Studded (with semi Precious, Precious, Synthetic, Fresh Water Pearl, Glass, Color Zircon, Diamonds & Leather)	500 Kg.	5. Copper Jewellery Plain & Studded (with semi Precious, Precious, Synthetic, Fresh Water Pearl, Glass, Color Zircon, Diamonds & Leather)	500 Kg.
6. Platinum Jewellery Plain & Studded	25.00 Kg.	6. Platinum Jewellery Plain & Studded	25.00 Kg.
7. Imitation Jewellery Plain & Studded (Aluminm, Nickel, Bronze, Stainless Steel, Tin, Iron, Pewter, Gun Metal)	1650.00 Kg.	7. Imitation Jewellery Plain & Studded (Aluminm, Nickel, Bronze, Stainless Steel, Tin, Iron, Pewter, Gun Metal)	5150.00 Kg.

*Ravi Kumar*

It was further informed that the unit had submitted revised export / NFE projections as well as requirement of Imported & indigenous raw materials / Projections and annual production capacity-reg.

Rs. (in Lacs)

Particulars (for five years)	Existing Projection	Revised Projection
Projected FOB value of exports	7175.00	11800.00
Foreign Exchange Outgo	1450.00	1865.00
NFE over a period of 5 years	5725.00	9935.00

**Requirement of Investment (Plant & Machinery) :-**

Rs. (in Lacs)

Particulars	Existing Projection	Revised Projection
Indigenous	20.00	150.00
Import CIF Value	30.00	80.00
Misc. Fixed Assets	0.00	20.00

**Requirement of Capital Good / Raw Materials:-**

Rs. (in Lacs)

Particulars	Already approved (as per Form-F)	Projected (Revised)
Imported CG	10.00	80.00
Indigenous CG	15.00	170.00
Imported Raw Material	300.00	1220.00
Indigenous Raw Materials/ Consumable / Components	200.00	200.00
Employment proposed	Existing (projected) 150	Revised (projected) 350

Shri. Vijay Chordia, Partner appeared before the Approval Committee on behalf of the unit and explained the proposal.

After due deliberations, Approval Committee approved the above proposals, subject to execution of revised Bond-Cum-Legal Undertaking by the unit.

*Ravi Kumar Dinsara*

**(4) (i) Proposal of M/s Gosil Exports (SEZ) Pvt. Ltd. LOA No.2-175-SEZ-II(J)Proj./663 Dated 22.09.2011-Request for Exit / Final de-bonding from SEZ Scheme.**

It was informed to the Approval Committee that M/s. Gosil Exports (SEZ) Pvt. Ltd., had been granted LOA No. 2-175-SEZ-II (J)Proj./663 dated 22.09.2011, for the Manufacture of Diamond, Precious Semi Precious, Synthetic Stones, Pearl and all kinds of Stones ( Natural, Reconstructed or Cultured Stones), Gold and Silver Jewellery Plain & Studded with Diamonds and all kinds of Colours Gems Stones ( including Gold / Silver Platinum) Imitation Jewellery of Gold / Silver / Metal . The unit has started export production on 07.09.2012 and LOA was expired on 06.09.2017. It was informed that on the request of the Unit, the Development Commissioner, Noida has granted in-Principle approval permission for Exit from SEZ Scheme vide letter dated 17.05.2016. The proposal is placed before Approval Committee for review/ monitoring the value addition/export performance in terms of Rule 54 of SEZ Rules, 2006 before granting final exit permission.

Shri. Kailash Agarwal, Director appeared before the Approval Committee on behalf of the unit and explained the proposal.

The proposal was discussed in detail and it was observed by the Approval Committee that the unit has achieved positive NFE during the last five years of operations and also has achieved the prescribed value addition.

After due deliberations, Approval Committee approved the proposal for final exit from SEZ Scheme.

**(5) (i) Sub: Proposal for inclusion plot in their existing LOA –reg.**

M/s. Bead Maker Co, a unit in Jaipur Special Economic Zone, has submitted proposal for inclusion of Plot No. H-46, SEZ-I, in their existing LOA. 2-2/2014-SEZ-I, (J)/ Proj./239 dated 21.05.2014.

Name of the Unit	M/s Bead Maker Co.
LOA No. & date	2-2/2014-SEZ-I, (J)/ Proj./239 dated 21.05.2014
Date of Commencement	16/07/2014
LOA validity	08/07/2019
Where Bond-cum-LUT submitted / Accepted	Yes
Present location of the Unit	Plot No. H-46, SEZ-I, Jaipur( on rental basis)

*Ravi Kumar*

M/s. Bead Maker Co, is presently working at Plot No. H-46, SEZ-I (3618 Sq. Ft. part portion obtained on rental basis from M/s. Rajputana Beads Manufacturing Co., a unit in JSEZ-I, LOA No. 1-1/2003-SEZ-I(J)Proj./1996 dated 15.10.2003, to whom final exit permission has been issued on 10/04/2017) for the authorized operation "Semi-Precious Stones Bead 1000 Kg. & Semi-Precious Cut Stone 5000 Kg."

Now M/s. Bead Maker Co. has requested for including the Plot No. H-46, SEZ-I, (whole Building & plot) in their existing LOA No. 2-2/2014-SEZ-II(J)Proj./239 dated 21.05.2014. The unit has submitted following documents.

- 1) Revised Application form-F (Revised Projections Investment, Employment etc.)
- 2) NOC from Developer (RIICO) for transfer / sale of lease hold rights premises situated at Plot No. H-46,SEZ-I, in favour of M/s. Bead Maker Co.
- 3) Final Exit permission in favour of M/s Rajputna Beads Mfg. Co., Plot No. H-46,SEZ -I, Jaipur letter dated 10.04.2017

The unit have started their production on 16.07.2014 and their export performance is as under:-

(Rs. In Lakhs)

Finance Year	2014-15	2015-16	2016-17	Total
FOB Value of Export	196.68	210.85	137.44	545.17
Foreign Exchange outgo	0.00	0.00	0.00	0.00
NFE Earnings	196.68	210.85	137.44	545.17

The unit has submitted revised Projection details is as under.

(Rs in Lakhs)

Particular	Existing Projection	Revised Projection
Projected FOB Value of Exports	1600.00	3900.00
Foreign Exchange Outgo	41.50	208.00
NFE for last five year (1)-(2)	1558.50	3692.00
Imported CG	0.00	0.00
Indigenous CG	17.25	20.22
Imported RM	35.00	208.00
Indigenous RM	1117.00	2600.00
Total Project cost	33.13	340.41
Total operation area	3816 Sq.ft. part portion	700 Sq. mt.
Employment	53 Nos	66 Nos

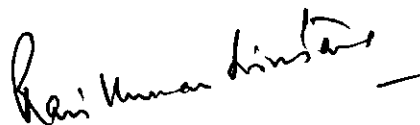
*Ravi Kumar*

The Approval Committee in its meetings held on 19.5.2017 & 20.07.2017 decided to defer the proposal and directed that first the matter may be placed before the committee constituted under Chairmanship of JDC,SEZ, Noida for consideration of cases under Rule 74 A. The proposal was therefore placed in committee meeting held on 13.06.2017 under chairmanship of Joint Development Commissioner to examine cases under Rule 74A of SEZ Rules, 2006. The Committee was informed that the transferor unit i.e. M/s Rajputna Beads Mfg. Co. had not applied for exit under Rule 74 A of SEZ Rules, 2006 by transferring its assets and liabilities to the transferee unit. The committee was further informed that the transferor unit has applied for exit under Rule 74 of SEZ Rules, 2006. It was therefore asked to complete all the exit formalities. After completion of all the formalities, the proposal for monitoring of performance / verification of NFE status was placed before the Approval Committee in its meeting held on 17.03.2017 which after due deliberation concluded that NFE achieved by the unit was positive and permitted final exit of the unit. Exit order dated 10.04.2017 in respect of transferor unit i.e. M/s Rajputna Beads Mfg. Co. has already been issued. Thus as on date transferor unit does not hold valid LOA. Also, sublease being co-terminus with validity of LOA (in terms of provisions of Rule 11 (5) of SEZ Rules, 2006) has also lapsed. The Committee therefore observed that the request of the transferee unit. i.e. M/s Bead maker Co. for transfer of Plot No. H-46, SEZ-I, Sitapura, Jaipur could not be accepted as it does not meet the criteria of transfer laid down under Rule 74 A of SEZ Rules, 2006.

The Committee recommended that the transferor unit i.e. M/s Rajputna Beads Mfg. Co. may be directed to surrender the plot to the Developer (RIICO). The developer should then allot the plot to any other eligible unit in accordance with prevalent rules and guidelines on the subject.

Shri. Himat Singh, Partner appeared before the Approval Committee on behalf of the unit and explained the proposal.

After due deliberations, Approval Committee observed that since M/s Rajputana Bead Mfg. Co. has already made exit, there is no question of transfer of plot to M/s Bead Maker Co. Therefore, Approval Committee directed that the said plot be surrendered to RIICO (Developer) immediately as per recommendation of committee constituted under Chairmanship of JDC,SEZ, Noida for consideration of cases under Rule 74 A and the developer can then allot the plot to any eligible unit in accordance with its rules and guidelines on the subject, taking into consideration provisions of SEZ Act & SEZ Rules.



**(6) (i) M/s AM Exports -Review of Exports Performance-reg.**

It was brought to the notice of the Approval Committee that the performance of the unit was reviewed by Approval Committee in its meeting held on 19.10.2015, 23.11.2015, 22.04.2016, & 17.06.2016 Promoters of the unit were called for personal hearing before the Approval Committee for review of the performance of the unit. Approval Committee noted that LOA is valid up to 20.07.2018.

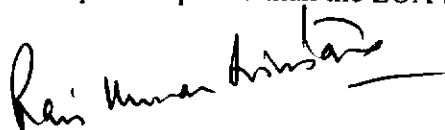
Shri, Peeyush Agarwal, Partner of M/s AM Exports, appeared before the Approval Committee. He explained business plain & targets.

The Performance of the unit was reviewed in terms of Rules 54 of SEZ Rules, 2006 and the Approval Committee noted that the unit had not made any export during 2012-13 to 2014-15. Only an export Rs. 1.34 Lakhs was made during the year 2015-16. Details of exports made by the unit are as under:-

(Rs. in lakhs)

Year	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18 (30.06.17)	Tota l
FOB Value of Export	1.89	1.08	0.00	0.00	0.00	1.34	0.00	0.00	4.31
Foreign Exchange out go	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N. F.E. earning for last five year(1)– (2)	1.89	1.08	0.00	0.00	0.00	1.34	0.00	0.00	4.31

After due deliberations, the Approval Committee directed the representative of the unit that this is the last opportunity given to them to re-start their export activity. The Approval Committee further decided that the export performance of the unit shall be reviewed in the month of Dec.2017 and if the performance of unit is not found satisfactory during the said stipulated period than the LOA may not be renewed further.



**6(ii) M/s Riddhima Exports -Review of Exports Performance-reg.**

It was brought to the notice of the Approval Committee that the performance of the unit was reviewed by Approval Committee in its meeting held on 22.04.2016, 17.06.2016, 19.05.2017 Promoters of the unit were called for personal hearing before the Approval Committee for review of the performance of the unit. Approval Committee noted that LOA is valid up to 19.10.2018.

Shri, Ravi Khandelwal, Proprietor of M/s Riddhima Exports, appeared before the Approval Committee. He explained business plain & targets.

The Performance of the unit was reviewed in terms of Rules 54 of SEZ Rules, 2006 and the Approval Committee observed that the unit had not made any export during 2012-13 to 2014-15. The Approval Committee further observed that unit has made an export of Rs. 14.44 Lakhs for the year 2016-17. Details of export made by the unit are as under:-

(Rs. in lakhs)

Year	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18 (30.06.17)	Total
FOB Value of Export	38.45	0.00	0.00	0.00	13.69	14.44	0.00	66.58
Foreign Exchange out go	30.97	0.00	0.00	0.00	0.00	0.00	0.00	30.97
N. F.E. earning for last five year(1)- (2)	7.48	0.00	0.00	0.00	13.69	14.44	0.00	35.61

After due deliberations, the Approval Committee directed the representative of the unit that this is the last opportunity given to them to re-start their export activity. The Approval Committee further decided that the export performance of the unit shall be reviewed in the month of Dec.2017 and if the performance of unit is not found satisfactory during the said stipulated period than the LOA may not be renewed further.

*Ravi Khandelwal*

**6(iii) M/s Super Gems-Review of Exports Performance-reg.**

It was brought to the notice of the Approval Committee that the performance of the unit was reviewed by Approval Committee in its meeting held on 19.10.2015, 17.06.2016, 19.05.2017 & 20.07.2017 Promoters of the unit were called for personal hearing before the Approval Committee for review of the performance of the unit. Approval Committee noted that LOA is valid up to 22.06.2019.

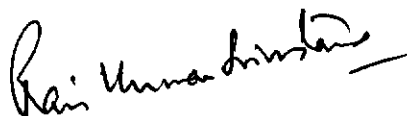
Shri, Iarshan Prajapat, Manager of M/s Super Gems, appeared before the Approval Committee. He explained business plain & targets.

The Performance of the unit was reviewed in terms of Rules 54 of SEZ Rules, 2006 and the Approval Committee observed that the unit had not made any export during 2010-11 to 2014-15. The Approval Committee further observed that unit has made an export of Rs. 2.19 Lakhs for the year 2016-17. and an export Rs. 8.13 Lakhs for the year 2017-18 i.e. up to 30.06.2017. Details of export made by the unit are as under:-

(Rs. in lakhs)

Year	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18 (30.06.17)	Total
FOB Value of Export	0.00	0.00	0.00	0.00	0.00	0.74	2.19	8.13	11.06
Foreign Exchange out go	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N. F.E. earning for last five year(1)- (2)	0.00	0.00	0.00	0.00	0.00	0.74	2.19	8.13	11.06

After due deliberations, the Approval Committee directed the representative of the unit that this is the last opportunity given to them to re-start their export activity. The Approval Committee further decided that the export performance of the unit shall be reviewed in the month of Dec.2017 and if the performance of unit is not found satisfactory during the said stipulated period than the LOA may not be renewed further.





**6(iv) M/s Sumati Exports-Review of Exports Performance-reg.**

It was brought to the notice of the Approval Committee that the performance of the unit was reviewed by Approval Committee in its meeting held on 21.09.2015, 17.06.2016 & 19.05.2017 Promoters of the unit were called for personal hearing before the Approval Committee for review of the performance of the unit. Approval Committee noted that LOA is valid up to 11.06.2018.

Shri, Mohan Kumawat Representative of M/s Sumati Exports, appeared before the Approval Committee. He explained business plain & targets.

The Performance of the unit was reviewed in terms of Rules 54 of SEZ Rules, 2006 and the Approval Committee observed that the unit had not made any export during 2013-14 & 2014-15. The Approval Committee further observed that unit has made an export of Rs. 10.68 Lakhs for the year 2016-17. Details of export made by the unit are as under:-

(Rs. in Lakhs)

Year	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18 (30.06.17)	Total
FOB Value of Export	4025.62	412.58	0.00	0.00	13.91	10.68	0.00	4462.79
Foreign Exchange out go	3340.60	260.59	0.00	0.00	0.00	0.00	0.00	3601.19
N. F.E. earning for last five year(1)- (2)	685.02	151.99	0.00	0.00	13.91	10.68	0.00	861.60

After due deliberations, the Approval Committee directed the representative of the unit that this is the last opportunity given to them to re-start their export activity. The Approval Committee further decided that the export performance of the unit shall be reviewed in the month of Dec.2017 and if the performance of unit is not found satisfactory during the said stipulated period than the LOA may not be renewed further.

*Ravi Kumar Dubane*

**6(v) M/s Singhal Exports-Review of Exports Performance-reg.**

It was brought to the notice of the Approval Committee that the performance of the unit was reviewed by Approval Committee in its meeting held on 11.06.2015, 23.11.2015, 22.04.2016, 21.10.2016 & 20.07.2017 Promoters of the unit were called for personal hearing before the Approval Committee for review of the performance of the unit. Approval Committee noted that LOA is valid up to 02.09.2018.

Shri, Ajay Singhal, Partner of M/s Singhal Exports, appeared before the Approval Committee. He explained business plain & targets.

The Performance of the unit was reviewed in terms of Rules 54 of SEZ Rules, 2006 and the Approval Committee observed that the unit had not made any export during 2012-13 to 2014-15. The Approval Committee further observed that unit has made an export of Rs. 9.61 Lakhs for the year 2016-17. Details of export made by the unit are as under:-

(Rs in Lakhs)

Year	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18 (30.06.17)	Total
FOB Value of Export	642.11	0.00	0.00	0.00	0.30	9.61	0.00	652.02
Foreign Exchange out go	344.89	0.00	0.00	0.00	9.85	0.00	191.82	546.56
N. F.E. earning for last five year(1)-(2)	297.22	0.00	0.00	0.00	-9.55	9.61	0.00	297.28

After due deliberations, the Approval Committee directed the representative of the unit that this is the last opportunity given to them to re-start their export activity. The Approval Committee further decided that the export performance of the unit shall be reviewed in the month of Dec.2017 and if the performance of unit is not found satisfactory during the said stipulated period than the LOA may not be renewed further.

*Raj Kumar*

**6(vi) M/s M.S. Modi & Sons-Review of Exports Performance-reg.**

It was brought to the notice of the Approval Committee that the performance of the unit was reviewed by Approval Committee in its meeting held on 11.06.2015, 23.11.2015, 22.04.2016, 21.10.2016, 23.01.2017 & 20.07.2017 Promoters of the unit were called for personal hearing before the Approval Committee for review of the performance of the unit. Approval Committee noted that LOA is valid up to 16.10.2018.

Shri, Om Prakash Agarwal, Accountant of M/s M.S. Modi & Sons, appeared before the Approval Committee. He explained business plain & targets.

The Performance of the unit was reviewed in terms of Rules 54 of SEZ Rules, 2006 and the Approval Committee noted that the unit had not made any exports since 2011-12. Details of exports made by the unit are as under:-

(Rs in Lakhs)

Year	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18 (30.06.17)	Total
FOB Value of Export	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Exchange out go	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N. F.E. earning for last five year(1)-(2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

After due deliberations, the Approval Committee directed the representative of the unit that this is the last opportunity given to them to re-start their export activity. The Approval Committee further decided that the export performance of the unit shall be reviewed in the month of Dec.2017 and if the performance of unit is not found satisfactory during the said stipulated period than the LOA may not be renewed further.

*Ravi Kumar*

**6(vii) M/s Samridhi Gems-Review of Exports Performance-reg.**

It was brought to the notice of the Approval Committee that the performance of the unit was reviewed by Approval Committee in its meeting held on 11.06.2015, 23.11.2015, 22.04.2016, 21.10.2016, & 20.07.2017 Promoters of the unit were called for personal hearing before the Approval Committee for review of the performance of the unit. Approval Committee noted that LOA is valid up to 24.08.2018.

Shri Mukesh Agarwal, Partner of M/s Samridhi Gems , appeared before the Approval Committee. He explained business plain & targets. He also informed the Approval Committee that at present they have export orders in hand and expect to make Export of approx. Rs.600 Thousand USD during extended period.

The Performance of the unit was reviewed in terms of Rules 54 of SEZ Rules, 2006 and the Approval Committee observed that the unit had not made any export during 2011-12 to 2015-16. The Approval Committee further observed that unit has made an export of Rs. 4.40 Lakhs for the year 2016-17.Details of export made by the unit are as under:-

(Rs in Lakhs)

Year	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18 (30.06.17)	Total
FOB Value of Export	0.00	0.00	0.00	0.00	0.00	4.40	0.00	4.40
Foreign Exchange out go	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N. F.E. earning for last five year(1)-(2)	0.00	0.00	0.00	0.00	0.00	4.40	0.00	4.40

After due deliberations, the Approval Committee directed the representative of the unit that this is the last opportunity given to them to re-start their export activity. The Approval Committee further decided that the export performance of the unit shall be reviewed in the month of Dec.2017 and if the performance of unit is not found satisfactory during the said stipulated period than the LOA may not be renewed further.

*Raj Kumar Bristow*

**6(viii) M/s Gem Excel-Review of Exports Performance-reg.**

It was brought to the notice of the Approval Committee that the performance of the unit was reviewed by Approval Committee in its meeting held on 21.08.2015, 22.04.2016, 21.10.2016, & 20.07.2017 Promoters of the unit were called for personal hearing before the Approval Committee for review of the performance of the unit. Approval Committee noted that LOA is valid up to 01.05.2018.

Shri, Abhishek Malpani, Partner of M/s Gem Excel, appeared before the Approval Committee. He explained business plain & targets.

The Performance of the unit was reviewed in terms of Rules 54 of SEZ Rules, 2006 and the Approval Committee observed that the unit had not made any export during 2013-14 & 2014-15. The Approval Committee further observed that unit has made an export of Rs. 21.96 Lakhs for the year 2016-17. Details of export made by the unit are as under:-

(Rs in Lakhs)

Year	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18 (30.06.17)	Total
FOB Value of Export	61.42	36.39	0.00	0.00	3.20	21.96	0.00	122.97
Foreign Exchange out go	3.35	0.00	0.00	0.00	0.00	0.00	0.00	3.35
N. F.E. earning for last five year(1)- (2)	58.07	36.39	0.00	0.00	3.20	21.96	0.00	119.62

After due deliberations, the Approval Committee directed the representative of the unit that this is the last opportunity given to them to re-start their export activity. The Approval Committee further decided that the export performance of the unit shall be reviewed in the month of Dec.2017 and if the performance of unit is not found satisfactory during the said stipulated period than the LOA may not be renewed further.

*Ravi Kumar Mishra*