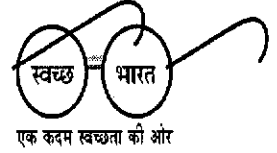




भारत सरकार
वाणिज्य और उद्योग मंत्रालय
वाणिज्य विभाग
विकास आयुक्त का कार्यालय
नोएडा विशेष आर्थिक क्षेत्र
नोएडा-दादरी रोड, फेज-2, नोएडा - 201305
जिला- गौतम बुद्ध नगर (उत्तर प्रदेश)



फा० सं० 10/274/2009-एस०ई०जेड०/

दिनांक: 13/08/2019

सेवा में,

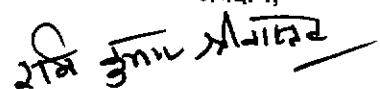
1. निदेशक (एस०ई०जेड०), वाणिज्य विभाग, वाणिज्य एवं उद्योग मंत्रालय, भारत सरकार, उद्योग भवन, नई दिल्ली - 110001।
2. अतिरिक्त महानिदेशक विदेश व्यापार, वाणिज्य एवं उद्योग मंत्रालय, 'ए' विंग, इंद्रप्रस्थ भवन, आई पी एस्टेट, नई दिल्ली - 110002
3. मुख्य आयुक्त, सीमा शुल्क (निवारक), न्यू कस्टम हाउस, नियर आईजीआई एअरपोर्ट, नई दिल्ली - 110037।
4. मुख्य आयुक्त, केन्द्रीय कर एवं उत्पाद शुल्क, एस सी ओ नं 407 & 408, सेक्टर- 8, पंचकुला (हरियाणा)।
5. आयुक्त, आयकर, एचएसआईआईडीसी बिल्डिंग, 4th फ्लोर, उद्योग विहार, फेज-5, गुडगांव (हरियाणा)।
6. आयुक्त, आयकर, सेन्ट्रल सर्कल- II, सी जी ओ कॉम्प्लेक्स, एनएच 4, फरीदाबाद, (हरियाणा)।
7. उपसचिव (आई एफ - 1), बैंकिंग प्रभाग, आर्थिक मामलों का विभाग, वित्त मंत्रालय, भारत सरकार, तृतीय तल, जीवन दीप बिल्डिंग संसद मार्ग, नई दिल्ली।
8. निदेशक, उद्योग एवं वाणिज्य विभाग, हरियाणा सरकार, 30 बेज़ भवन, सेक्टर 17, चंडीगढ़।
9. प्रबंध निदेशक, हरियाणा राज्य औद्योगिक विकास निगम, हरियाणा सरकार, प्लॉट नं सी -13 व 14, सेक्टर 6 पंचकुला, (हरियाणा)।
10. सीनियर टाउन प्लानर, टाउन एंड कंट्री प्लानिंग (एच क्यू), एस सी ओ :71-75, सेक्टर 17C, चंडीगढ़।
11. संयुक्त निदेशक, जिला उद्योग केंद्र, प्लॉट नं 2, आई डी सी, गुडगांव (हरियाणा)।
12. संयुक्त निदेशक, जिला उद्योग केंद्र, नीलम चौक, फरीदाबाद (हरियाणा)।
13. संबंधित विशेष आर्थिक क्षेत्र विकासकर्ता / सह-विकासकर्ता।

विषय: दिनांक 02/08/2019 को अपराह्न 12:30 बजे प्रशासनिक भवन, नोएडा विशेष आर्थिक क्षेत्र, नोएडा में आयोजित हरियाणा राज्य में स्थित निजी विशेष आर्थिक क्षेत्रों की अनुमोदन समिति बैठक का कार्यवृत्त - एतद संबंधी।

महोदय,

उपरोक्त विषय के सन्दर्भ में डा० एल बी सिंघल, विकास आयुक्त, नोएडा विशेष आर्थिक क्षेत्र की अध्यक्षता में दिनांक 02/08/2019 को अपराह्न 12.30 बजे प्रशासनिक भवन, नोएडा विशेष आर्थिक क्षेत्र, नोएडा में आयोजित हरियाणा राज्य में स्थित निजी विशेष आर्थिक क्षेत्रों की अनुमोदन समिति बैठक का कार्यवृत्त संलग्न है।

संलग्नक : उपरोक्त

भवदीय,

(रवि कुमार श्रीवास्तव)
उप विकास आयुक्त

प्रतिलिपि:-

सहायक विकास आयुक्त (प्रशासन) - कार्यवृत्त की एक प्रति हिंदी अनुवाद हेतु संलग्न है।

नोएडा विशेष आर्थिक क्षेत्र

हरियाणा राज्य में स्थित निजी विशेष आर्थिक क्षेत्रों के संबंध में अनुमोदन समिति की दिनांक 02.08.2019 को अपराह्न 12:30 बजे सम्मेलन हॉल, प्रशासनिक भवन, नोएडा विशेष आर्थिक क्षेत्र, नोएडा (उत्तर प्रदेश) में डॉ० एल० बी० सिंघल, विकास आयुक्त की अध्यक्षता में आयोजित बैठक की कार्यवृत्त।

The following members of Approval Committee were present during the meeting:-

1. Shri S.S. Shukla, Jt. Development Commissioner, NSEZ
2. Shri Jitender Singh, Dy. Commissioner, Income Tax, Gurugram
3. Md. Hadees Ali, Asstt. Commissioner, Customs, Delhi
4. Shri Aman Singh Lohan, Asstt. DGFT, New Delhi.
5. Shri Digvijay Singh, Asstt. Director, Deptt. of Industries, Faridabad
6. Representatives of SEZ Developers / Co-developers, Special Invitee.

➤ Besides, during the meeting i) Shri S.C. Gangar, Specified Officer, ii) Shri Harvinder Bawa, Specified Officer, iii) Shri Prakash Chand Upadhyay, ADC & iv) Shri Mohan Veer Ruhella, ADC were also present to assist the Approval Committee.

➤ At the outset, the Chairman welcomed the participants. After brief introduction, each items included in the agenda were taken up for deliberation one by one. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants / representatives of the developers / units, the following decisions were taken:-

1. दिनांक 05.07.2019 को आयोजित अनुमोदन समिति की बैठक की कार्यवृत्त का अनुसमर्थन :-

The Approval Committee was informed that no reference against the decisions of the Approval Committee held on 05.07.2019 was received from any of the members of the Approval Committee or Trade and therefore, Minutes of the Meeting held on 05.07.2019 were ratified.

2. विकासकर्ता, मै० एसएफ इन्सिग्निया एसईजेड प्रा० लि० का ग्राम गवाल पहारी, जिला-गुरुग्राम (हरियाणा) स्थित आईटी / आईटीईएस विशेष आर्थिक क्षेत्र में अधिकृत संचालन के लिए सामग्री की सूची के अनुमोदन का प्रस्ताव सम्बन्धी।

2.1. It was brought to the notice of Approval Committee that M/s. ASF Insignia SEZ Pvt. Ltd., Developer of IT/ITES SEZ at Village- Gwal Pahari, Distt- Gurgaon (Haryana) had submitted proposal for approval of list of materials to carry on following default / approved authorized operations in their SEZ:-

S. No.	Name of Authorized Operation	S. No. at default list of Auth. Opr. as per Inst. No. 50 & 54	Estimated Cost (Rupees in lakhs)
(i)	Construction of all type of buildings in processing	22	0.65

(Signature)

	area as approved by the UAC		
(ii)	Solid and liquid waste collection, treatment and disposal plants including pipelines & other necessary infrastructure for sewage and garbage disposal, sewage treatment plants.	03	2.05
(iii)	Electrical, Gas and Petroleum Natural Gas Distribution Network including necessary sub-stations of appropriate capacity, pipeline network etc.	04	0.43
(iv)	Water treatment plant, water supply lines (dedicated lines up to source), sewage lines, storm water drains and water channels of appropriate capacity.	02	1.15
(v)	Power (including power back up facilities) (approved by BOA) – in PZ	Approved by BOA	51.65
		Total:	55.93

2.2. Shri Ashok Singh, AGM appeared before the Approval Committee on behalf of the developer and explained the requirement of proposed items.

2.3. After due deliberations, Approval Committee approved the proposed list of materials.

3. विकासकर्ता, मैसर्स एसएसए इन्सिग्निया एसईजेड प्रा० लि० का ग्राम- ग्वाल पहारी, जिला-गुरुग्राम (हरियाणा) स्थित आईटी/आईटीईएस विशेष आर्थिक क्षेत्र के प्रसंस्करण क्षेत्र में 'यूटिलिटी स्टोर' की स्थापना और संचालन के लिए मै० एसजीपीजी एंटरप्राइज (ओपीसी) प्रा० लि० को निर्मित क्षेत्र के आवंटन के लिए अनुमति पत्र दिनांक 25.05.2018 को रद्द करने का प्रस्ताव।

3.1. It was brought to the notice of Approval Committee that the Developer, M/s. ASF Insignia SEZ Pvt. Ltd. had submitted a proposal for cancellation of the permission letter No. 10/113/2007-SEZ/Vol-VII/5528 dated 25.05.2018 granted to them for allotment of built-up space of 3397 Sqft. at Ground floor, Podium building on lease basis to M/s. SGPG Enterprise (OPC) Pvt. Ltd. for setup & operate 'Utility Store' in the processing area of IT/ITES SEZ at Village Gwal Pahari, Gurgaon (Haryana). It was informed that the developer had informed that M/s. SGPG Enterprise (OPC) Pvt. Ltd. (Lessee) has failed to make due payments under the Lease Deed dated 09.08.2018 and consequent thereto they had issued Notices dated 21.11.2018, 27.03.2019 and final notice dated 17.05.2019 to them. Further, on failure of the Lessee to act upon and to remedy the default and breaches committed by it within the contractual cure period of 15 days from the final notice dated 17.05.2019, they have terminated the lease deed dated 09.08.2018 vide termination letter dated 14.06.2019. It was informed that the developer had stated that since the lease deed between M/s. SGPG Enterprise (OPC) Pvt. Ltd. & M/s. ASF Insignia SEZ Pvt. Ltd. now stands terminated, they are surrendering the permission letter dated 25.05.2018. Further, it was informed that the developer has shown its inability to submit consent letter from M/s. SGPG Enterprise (OPC) Pvt. Ltd. for cancellation of permission letter dated 25.05.2018, as they are not even responded to its so many

(Plu)

notices and still they are not responding. It was further informed that the developer has submitted an Undertaking to the effect that the developer will be fully responsible, in case any legal implication in respect of cancellation of permission letter dated 25.05.2018, comes to the notice in future.

3.2. Shri Ashok Singh, AGM appeared before the Approval Committee on behalf of the developer and clarified that the said permission letter dated 25.05.2018 was issued to the developer, M/s. ASF Insignia SEZ Pvt. Ltd. for lease out the space to M/s. SGPG Enterprise (OPC) Pvt. Ltd. for setup & operate 'Utility Store' and a copy of the said letter also endorsed to M/s. SGPG Enterprise (OPC) Pvt. Ltd. Since, M/s. SGPG Enterprise (OPC) Pvt. Ltd. (Lessee) has failed to make due payments of lease rentals, hence, the developer has terminated lease deed executed with M/s. SGPG Enterprise (OPC) Pvt. Ltd. and submitted request for cancellation of permission letter dated 25.05.2018.

3.3. After due deliberations, the Approval Committee **decided to cancel** the letter No. 10/113/2007-SEZ/Vol-VII/5528 dated 25.05.2018 issued to the developer for allotment of built-up space of 3397 Sqft. at Ground floor, Podium building on lease basis to M/s. SGPG Enterprise (OPC) Pvt. Ltd. for setup & operate 'Utility Store' in the processing area of IT/ITES SEZ at Village Gwal Pahari, Gurgaon (Haryana).

4. **मै० इनफोसिस बीपीएम लिमिटेड का मै० डीएलएफ साइबर सिटी डेवलपर्स लिमिटेड, विकासकर्ता के सेक्टर- 24 एवं 25ए, डीएलएफ सिटी फेज-III, गुरुग्राम (हरियाणा) स्थित आईटी / आईटीईएस विशेष आर्थिक क्षेत्र में स्थापित इकाई के क्षेत्र में कमी तथा प्रोजेक्संस में संशोधन का प्रस्ताव]**

4.1. It was brought to the notice of the Approval Committee that M/s Infosys BPM Limited had submitted proposal for partial deletion of area of the unit located in the IT/ITES SEZ of M/s Cyber City Developers Ltd. at Sector-24 & 25A, DLF Phase-III, Gurugram (Haryana). It was informed to the Committee that presently the unit has been operating over an area of 75406 Sqft. at 7th floor, Tower-A, B & C, Building No.6 of SEZ. It was informed that the unit has requested for deletion of 26747 Sqft. at 7th floor, Tower-A, Building No.6 of SEZ. It was informed that SEZ Developer has given its 'NOC' for deletion of proposed area.

4.2. It was also informed that the unit has submitted revised downward projections, as given below, on account of decrease in area of the unit:-

(Rs. in lakhs)		
Particulars (for five years)	Existing Projection	Revised Projection
Projected FOB value of exports	34635.00	18806.00
Foreign Exchange Outgo	4654.00	4132.00
NFE Earnings	29981.00	14674.00
Imported Capital Goods	424.00	168.00
Indigenous Capital Goods	808.00	261.00



4.3. It was further informed that on the area proposed to be deleted by M/s. Infosys BPM Ltd. i.e. '26747 Sqft. at 7th floor, Tower-A, Building No.6', M/s. Infosys Limited has submitted separate application for setting up a new unit.

4.4. Further, it was informed that the unit had been requested vide this office email dated 16.01.2018 & subsequent reminder email dated 20.03.2018, to submit details of DTA sales of Rs.4255.48 lakhs carried out by them during the year 2009-10 to 2016-17. However, reply from the unit is awaited.

4.5. Shri Puneet Mundhra, Sr. Manager appeared before the Approval Committee on behalf of the unit and explained the proposal.

4.6. After due deliberations, the Approval Committee approved the proposal, subject to submission of 'NOC' from Specified Officer in respect of area proposed to be deleted. The Approval Committee also approved the revised projections mentioned in Table under Para 4.2 above. The unit will execute revised Bond-Cum-Legal Undertaking. Further, the Approval Committee directed the representative of the unit to submit details of services rendered by the unit in DTA during the year 2009-10 to 2016-17.

5. **मै० इनफ़ोसिस लिमिटेड का मै० डीएलएफ साइबर सिटी डेवलपर्स लिमिटेड के सेक्टर 24 एवं 25A, डीएलएफ फेज़-3, गुरुग्राम (हरियाणा) स्थित आईटी / आईटीईएस विशेष आर्थिक क्षेत्र में इकाई स्थापना हेतु आवेदन।**

5.1. It was brought to the notice of the Approval Committee that M/s. Infosys Limited has submitted a proposal for setting up a unit over an area of 26747 Sqft. at 7th floor, Tower-A, Building No.6 in the IT/ITES SEZ of M/s. DLF Cyber City Developers Ltd. at Sector-24 & 25A, DLF Phase-III, Gurugram (Haryana) to undertake service activities i.e. '(i) Licensing services for the right to use computer software and databases, (ii) Management Consulting and management services including financial, strategic, human resources, marketing, operations and supply chain management, (iii) Business consulting services including public relation, (iv) Information Technology (IT) consulting and support services, (v) Information Technology (IT) design and development services (vi) Hosting and information Technology (IT) infrastructure provisioning services, (vii) IT Infrastructure and network management services (viii) Other information technology services not elsewhere classified (ix) Software downloads' with projected exports of Rs. 26916.00 lakhs and cumulative NFE of Rs. 13239.00 lakhs over a period of five years. It was also informed that the applicant has proposed investment of Rs.540 lakhs towards imported capital goods; Rs.73 lakhs towards indigenous capital goods and other cost of project shall be met from own funding from Internal accumulated profits. Further, it was informed that area where this unit has been proposed to be setup i.e. '26747 Sqft. at 7th floor, Tower-A, Building No.6' is presently in possession of M/s. Infosys BPM Ltd.. It was



informed that M/s. Infosys BPM Ltd. has submitted separate proposal for partial deletion of the aforesaid area. It was informed that M/s. DLF Assets Pvt. Ltd., Co-developer has given 'NOC' for surrender of aforesaid premises by M/s. Infosys BPM Ltd. and also given provisional offer of space to M/s. Infosys Ltd. for allotment of space.

5.2. It was informed that following shortcomings had been observed in the application in the first instance, which had been communicated to the applicant:-

(i) Discrepancies in Form F:

- a) Investment on Plant & Machinery has been shown '0.00' in Para VI(a) and Source of Finance has not mentioned in Para VI(b).
 - b) Value of Imported & Indigenous Capital Goods in Para VII (a) of Form-F required to be given in 'Rupees' instead of 'Lakhs'.
 - c) Requirement of land of 2484.87 Sqmt. as mentioned in Para VIII(1) of Form-F required to be deleted as developer has given provisional offer of space for built up area of 26747 Sqft. (2484.87 Sqmt.)
 - d) Requirement of Water has been shown 'Nil', which may be re-checked / corrected.
 - e) Reply in respect of Para XII (ii) & (iv) should be given in 'Yes' or 'No'. Applicant has mentioned 'NA'.
- (ii) Undertaking & Affidavit shall be duly notarized.
 - (iii) Undertaking to fulfill Environment & Pollution Control Norms required to be submitted.
 - (iv) Break-up of proposed forex outgo of Rs.13677 lakhs required to be submitted.
 - (v) Separate list of imported & indigenous capital goods required to be submitted.
 - (vi) Copy of PAN Card of all directors required to be submitted.
 - (vii) Copy of Form-32 / DIR-11/12 for appointment of Ms. Roopa Kudva & Mr. Nilanjan Roy required to be submitted.
 - (viii) Copy of Residential address proof of Ms. Punita Kumar Sinha & Mr. Michel Nelson Gibbs required to be submitted, as Passport of these directors do not contained residential address.
 - (ix) Copy of Residential address proof of Ms. Nilanjan Roy not submitted. Besides, residential address of Ms. Kiran Mazumdaar Show mentioned in Form-F does not match with her passport.

5.3. Shri Puneet Mundhra, Sr. Manager appeared before the Approval Committee on behalf of the unit and explained the proposal. He informed that they have submitted required documents / information.

5.4. After due deliberations, the Approval Committee approved the proposal, subject to examination of documents submitted by the applicant and further subject to the condition that physical separation between M/s. Infosys Ltd. and M/s. Infosys BPM Ltd. and separate entry / exit points for both the units shall be maintained as per satisfaction of SEZ Customs. The Approval Committee directed that before commencing operation the Specified Officer shall carry out the inspection of the unit and ensure separate entry / exit points for both the units.



6. विकासकर्ता, मै० गुडगाँव इन्फोस्पस लिमिटेड का ग्राम डुंडाहेरा, सेक्टर- 21, गुरुग्राम (हरियाणा) स्थित आईटी / आईटीईएस विशेष आर्थिक क्षेत्र के प्रसंस्करण क्षेत्र में 'गिफ्ट / रिटेल शॉप' स्थापित एवं संचालित करने हेतु मै० चुम्बक डिजाइन प्राइवेट लिमिटेड को निर्मित क्षेत्र का आवंटन का प्रस्ताव।

6.1. It was brought to the notice of the Approval Committee that M/s. Gurgaon Infospace Ltd., Developer had submitted proposal for allotment of built-up space of 507 Sqft. (47.10 Sqmt) at Unit No.4, Block-4 (Amenity Block-I) in the processing area of IT/ITES SEZ at Village Dundahera, Sector-21, Gurugram (Haryana) on lease basis to M/s. Chumbak Design Pvt. Ltd. to setup & operate 'Gift / Retail Shop', under the category of 'Shopping Arcade / Retail Space' approved by BoA.

6.2. It was informed that the developer has also submitted area-wise details of such activities approved by BOA, area-wise details of approvals given by the Approval Committee for allotment of space for such activities & balance area available with the developer for leasing, as given below:-

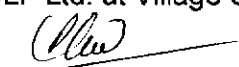
S. No.	Activities approved by BoA in processing area	Area approved by BoA	Total area approved by Approval Committee for allotment of space to facility providers	Area available for leasing
(i)	Food services including cafeteria, food court(s), restaurants, coffee shops, canteens and catering facilities.	3900 Sqmt.	3561.56 Sqmt.	338.44 Sqmt.
(ii)	Employee welfare facilities like Crèche, Medical Centre.	1750 Sqmt.	472.50 Sqmt.	1277.50 Sqmt.
(iii)	Shopping arcade / retail space	300 Sqmt.	134.20 Sqmt.	165.80 Sqmt.

6.3. Shri Jay Kumar & Shri Amrik Singh appeared before the Approval Committee as authorized representatives of the developer and explained the proposal.

6.4. After due deliberations, Approval Committee approved the proposal regarding setting up of Gift / Retail shop under the category of 'Shopping Arcade / Retail Space' approved by BoA, subject to the condition that no tax / duty benefit shall be available to M/s. Chumbak Design Pvt. Ltd. to setup, operate & maintain such facility in the processing area of the SEZ and this facility shall be exclusively for the employees of SEZ & units located therein.

7. सह-विकासकर्ता, मै० डीएलएफ एसेट्स प्रा० लि० का मै० डीएलएफ लिमिटेड के ग्राम सिलोखेरा, सेक्टर- 30, गुरुग्राम (हरियाणा) स्थित आईटी / आईटीईएस विशेष आर्थिक क्षेत्र में अधिकृत संचालन के लिए सामग्री की सूची के अनुमोदन का प्रस्ताव।

7.1. It was brought to the notice of Approval Committee that M/s. DLF Assets Pvt. Ltd., Co-developer had submitted proposal for approval of list of materials to carry on following authorized operation in the IT/ITES SEZ of M/s. DLF Ltd. at Village Silokhera, Sector-30, Gurugram (Haryana):-



S. No.	Authorized Operation	Sl. No. at default list of Auth. Opr. as per Inst. No. 50 & 54	Estimated Cost (Rs. in lakhs)
(i)	Fire protection system with sprinklers, fire and smoke detectors.	07	9.67
(ii)	Electrical, Gas and Petroleum Natural Gas Distribution Network including necessary sub-stations of appropriate capacity, pipeline network etc.	04	72.74
(iii)	Access Control and Monitoring System.	24	13.12
(iv)	Construction of all types of building in Processing area as approved by UAC.	22	459.56
		Total:	555.09

7.2. Shri Anil Nauriyal, G.M. & Shri Pitambar Sharma, Sr. Manager appeared before the Approval Committee on behalf of the co-developer and explained the requirement of proposed materials.

7.3. After due deliberations, Approval Committee approved the list of materials.

8. सह-विकासकर्ता, मै० डीएलएफ पावर एंड सर्विसेज लिमिटेड का मै० डीएलएफ लिमिटेड के ग्राम सिलोखेरा, गुरुग्राम (हरियाणा) स्थित आईटी / आईटीईएस विशेष आर्थिक क्षेत्र में अधिकृत संचालन के लिए सामग्री की सूची के अनुमोदन का प्रस्ताव ।

8.1. It was brought to the notice of Approval Committee that M/s. DLF Power & Services Ltd., Co-developer had submitted proposal for approval of list of materials to carry on following authorized operation in the IT/ITES SEZ of M/s. DLF Ltd., Village Silokhera, Sector-30, Gurugram (Haryana):-

S. No.	Name of Authorized Operations	Sl. No at default list of authorized operations as per Inst. No.50 and 54	Estimated Cost (Rs. in lakhs)
(i)	Engineering, Maintenance including Electrical and Mechanical Works, Heating, Ventilation & Air Conditioning (HVAC) System, Fire Detection and Alarm Systems, Water Supply, Storm, Drainage and Sewage Disposal, Building upkeep Services including Maintenance of Lift Lobby, Conference Hall, Parking Area, Utilities area, Garbage & scrap disposal, Horticulture, Pest Control, Façade Cleaning Services.	As per authorized operations approved by BoA	2.68

8.2. Shri Anil Nauriyal, G.M. & Shri Pitambar Sharma, Sr. Manager appeared before the Approval Committee on behalf of the co-developer and explained the requirement of proposed materials.

(Signature)

8.3. After due deliberations, Approval Committee approved the list of materials.

9. मै० ब्रेवुरा सोल्युसंस इंडिया एलएलपी का मै० कैंडोर गुडगाँव वन रियल्टी प्रोजेक्ट्स प्रा० लि० के ग्राम- टिकरी, सेक्टर-48, गुरुग्राम स्थित आईटी/आईटीईएस विशेष आर्थिक क्षेत्र में स्थापित इकाई के लिए आयातित एवं स्वदेशी पूंजीगत वस्तुओं के मूल्य में वृद्धि एवं प्रोजेक्सन में संशोधन का प्रस्ताव।

9.1. It was brought to the notice of the Approval Committee that M/s. Bravura Solutions India LLP had submitted proposal for enhancement in the value of imported & indigenous capital goods and downward revision in Export / NFE projections of the unit located in the IT/ITES SEZ of M/s. Candor Gurgaon One Realty Projects Pvt. Ltd. at Village Tikri, Sector-48, Gurugram (Haryana), as given below:-

(Rs. in lakhs)		
Particulars (for 5 years)	Existing Projections	Revised Projections
Projected FOB value of exports	49990.00	39158.85
Foreign Exchange Outgo	3288.00	2596.03
NFE Earnings	46672.00	36562.82
Imported Capital Goods	0.00	627.00
Indigenous Capital Goods	175.00	1845.00

9.2. The Approval Committee observed that Unit has proposed enhancement in imported & indigenous capital goods, whereas revised downward export / NFE projections have been given

9.3. Shri Saimit Sareen, Finance Controller and Ms. Pooja Aggarwal of KPMG appeared before the Approval Committee on behalf of the unit and explained the proposal. The representative of the unit informed that pursuant to relocation of unit from DLF Cyber City Developers Ltd. SEZ, Gurugram to Candor Gurgaon One Realty Projects Pvt. Ltd. SEZ, Gurugram, Bravura LLP would incur capital expenditure on fit outs, civil works, mechanical, electrical and plumbing services etc. post execution of revised Bond-cum-Legal Undertaking for relocated SEZ unit. Further, the unit is existence since 2011 and due to technological obsolescence and commercial usage most of the IT equipment has been depreciated over their useful life and now need replacement. As regards, downward export projections, the representative of the unit clarified that the existing projections submitted in April, 2017 were as per market conditions prevailing then. The revised projections on a conservative basis considering the fact that Bravura LLP will now operate two separate SEZ units in Candor SEZ and it consolidated level, the overall export of Bravura LLP is increasing only.

9.4. After due deliberations, the Approval Committee approved the proposal. The unit will execute revised Bond-Cum-Legal Undertaking.

10. मै० सिवेंट इंडिया प्रा० लि० (इकाई-3) का मै० डीएलएफ साइबर सिटी डेवलपर्स लिमिटेड, विकासकर्ता के सेक्टर- 24 एवं 25ए, डीएलएफ सिटी फेज-III, गुरुग्राम (हरियाणा) स्थित आईटी / आईटीईएस विशेष आर्थिक क्षेत्र में स्थापित इकाई के लिए आयातित पूंजीगत वस्तुओं के मूल्य में वृद्धि एवं एनएफई प्रोजेक्सन में संशोधन का प्रस्ताव।



10.1. It was brought to the notice of the Approval Committee that M/s. Cvent India Private Limited (Unit-III) had submitted proposal for enhancement in the value of imported capital goods and revision in NFE projections of the unit located in the IT/ITES SEZ of M/s. DLF Cyber City Developers Ltd. at Sector-24 & 25A, DLF Phase-III, Gurugram (Haryana), as given below:-

(Rs. in lakhs)		
Particulars (for 5 years)	Existing Projections	Revised Projections
Projected FOB value of exports	42970.79	42970.79
Foreign Exchange Outgo	427.00	1267.00
NFE Earnings	42543.79	41703.79
Imported Capital Goods	364.00	1204.00
Indigenous Capital Goods	1078.00	1078.00

10.2. Shri Tarun Jain, Director and Shri Karan Arora, Senior Accountant appeared before the Approval Committee on behalf of the unit and explained the proposal. The representatives of the unit informed that earlier they had planned to procure goods from Domestic Tariff Area, but now they are intend to import such goods instead of DTA procurement, thus they have filed application for enhancement in the value of imported capital goods.

10.3. The Approval Committee observed that since the unit intend to import capital goods instead of DTA procurement, hence unit needs to submit decreased value of indigenous capital goods.

10.4. After due deliberations, the Approval Committee approved the proposal, subject to the condition that the total capital goods requirement shall be within the existing approved value of imported & indigenous capital goods i.e. Rs.1442 lakhs. The Approval Committee directed the representative of the unit to submit revised projection sheet in the prescribed format indicating revised value of imported & indigenous capital goods with overall limit of Rs.1442 lakhs. The unit will execute revised Bond-Cum-Legal Undertaking.

11. विकासकर्ता, मै० कैंडोर गुडगाँव वन रियलिटी प्रोजेक्ट्स प्रा० लि० का ग्राम टिकरी, सेक्टर- 48, गुरुग्राम (हरियाणा) में स्थित आईटी / आईटीईएस विशेष आर्थिक क्षेत्र में अधिकृत संचालन के लिए सामग्री की सूची के अनुमोदन का प्रस्ताव।

11.1. It was brought to the notice of Approval Committee that M/s. Candor Gurgaon One Realty Projects Pvt. Ltd., Developer of IT/ITES SEZ at Village Tikri, Sector-48, Gurugram (Haryana) had submitted proposal for approval of list of materials to carry on following authorized operations in their SEZ:-

S. No.	Name of Authorized Operation	S. No. at default list of Auth. Opr. as per Inst. No. 50 & 54	Estimated Cost (Rupees in lakhs)
(i).	Electrical, Gas and Petroleum Natural Gas Distribution Network including necessary	04	10.50



	sub-stations of appropriate capacity, pipeline network etc.		
(ii).	Construction of all type of buildings in processing area as approved by the Unit Approval Committee.	22	4.75
		Total:	15.25

11.2. Shri Jay Kumar & Shri Amrik Singh appeared before the Approval Committee on behalf of the developer and explained the requirement of proposed items.

11.3. After due deliberations, Approval Committee approved the proposed list of materials.

12. मै० आईबीएम इंडिया लिमिटेड (इकाई-1) का मै० एसएफ इन्सिग्निया एसईजेड प्रा० लि० के ग्राम- ग्वाल पहारी, जिला- गुरुग्राम (हरियाणा) स्थित आईटी/आईटीईएस विशेष आर्थिक क्षेत्र में स्थापित इकाई के लिए स्वदेशी पूंजीगत वस्तुओं के मूल्य में वृद्धि, आयातित पूंजीगत वस्तुओं के मूल्य में कमी एवं प्रोजेक्संस में संशोधन का प्रस्ताव।

12.1. It was informed that the Approval Committee in its meeting held on 05.07.2019 had deferred the proposal of M/s. IBM India Ltd. (Unit-I) for enhancement in the value of indigenous capital goods in respect of its unit located in the IT/ITES SEZ of M/s. ASF Insignia SEZ Pvt. Ltd. at Village Gwal Pahari, Gurugram (Haryana) and directed the representative of the unit to submit complete proposal in the prescribed format indicating existing and revised value of imported & indigenous capital goods and changes in NFE projections.

12.2. Further, it was informed that as per direction of the Approval Committee, the unit vide its letter dated 25.07.2019 has submitted details showing existing and revised value of imported & indigenous capital goods and changes in NFE projections, as given below:-

(Rs. in lakhs)

Particulars (for five years)	Existing Projections (as per records)	Revised Projections
Projected FOB value of exports	65680.00	65681.00
Foreign Exchange Outgo	17297.00	16667.00
NFE Earnings	48383.00	49014.00
Imported Capital Goods	2231.23	1601.00
Indigenous Capital Goods	446.25	1076.00

12.2. It was informed that the unit has not submitted details of existing and revised value of imported & indigenous capital goods and changes in NFE projections, in prescribed format. Further, figures of existing approved projections also wrongly mentioned in its letter.

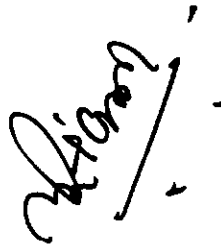
12.3. Shri Stanly Sebastian, Manager & Shri Manoj Pandey, Executive appeared before the Approval Committee on behalf of the unit and explained the proposal. The representative of the unit informed that they have now prepared the projection details in prescribed format and submitted today itself.

(Handwritten signature)

12.4. After due deliberations, the Approval Committee approved the proposal. The unit will execute revised Bond-Cum-Legal Undertaking.

Meeting ended with a vote of thanks to the Chair.


(एस० एस० शुक्ल)
संयुक्त विकास आयुक्त


(डॉ० एल० बी० सिंघल)
विकास आयुक्त