

NOIDA SPECIAL ECONOMIC ZONE

Minutes of 5th Meeting (2012 Series) of Unit Approval Committee for EOU Scheme held under the Chairmanship of Shri C.P.S. Bakshi, Development Commissioner (I/C), NSEZ, Noida on 16.08.2012 at 11.30 AM at NSEZ, Noida.

5th meeting (2012 Series) of Unit Approval Committee for EOU scheme (UAC) was held on 16.08.2012 under the Chairmanship of Shri C.P.S. Bakshi, Development Commissioner (I/C), Noida SEZ. List of participants is enclosed at Annexure-I. The Chairman welcomed all participants of the UAC and thereafter agenda was taken up for discussion.

5.0(12) Confirmation of minutes of 4th meeting (2012 series) of the UAC held on 04.07.2012

The Committee ratified the minutes of the 4th UAC meeting (2012 Series).

5.1(12) Proposal for setting up a new 100%EOU by M/s. Mfloritech Bionergy Pvt. Ltd., Vill- Garhwa, Pargana Kantt., Tehsil-Marihan, Mirzapur-231001 (U.P.) for manufacture & export of Gerbera, Carnation & Roses

The Committee deliberated the proposal and noted that the present proposal was considered in the meeting held on 29.02.2012 and deferred for compliance by the unit on account of following reasons:

“the land of 20 bighas proposed by the unit for launching the project is still to be sold / leased out by the owner of the land to the company as the present agreement for sale / transfer of land submitted by the applicant is not yet executed; that the term loan of Rs. 12 crores for the project from the bank is pending consideration as the financial position from the income tax return of the promoters/directors is not very sound to commence the project.”

The representative of the unit informed that he is unaware of the factual position on the above aspects. The ADC concerned informed the Committee that the unit has sent a letter through e-mail informing that their banker Indian overseas Bank has issued a conditional letter for grant of loan of Rs 13 crore to meet the capital cost of the project and of Rs 1.29 crore for working capital.

The Committee perused the letter issued by the Indian overseas bank found that unit's loan application is still under process of sanction. Further unit has not shown any progress in respect of the land for the project.

Since the unit could not demonstrate sufficient progress in mobilization of essential resources viz land and capital required for implementing the project even after lapse of more than six months, the Committee decided to reject the proposal. However, the Committee made it clear that the unit has option of submitting a new proposal once its documentation/proposal is complete in all respect.

5.2(12) Proposal for conversion of DTA unit into 100%EOU by M/s. Combitic Global Caplet Pvt. Ltd., M-15, D-2, D-3, industrial Area, Sonapat – 131001 for manufacture and export of P&P Medicines

The Committee deliberated the proposal and noted that the present proposal was deferred in a meeting held on 18.05.2012 on the request of the Central Excise.

The Committee has noted that it is a Central Excise registered unit and an Export House with sound financials. The jurisdictional Additional Commissioner of Central Excise, Rohtak also consented to the proposal.

Having heard the representative of the company in detail, the Committee decided to approve the proposal.

5.3(12) Proposal for conversion of DTA unit into 100% EOU by M/s. Landmarks Crafts Pvt. Ltd., Plot No.96, HPSIDC, IA, Davni, Tehsil Baddi, Distt. Solan, Himachal Pradesh – 174 101 for manufacture and export of Nut/Bolts/Screws, Washer

The Committee deliberated the proposal. The representative of the unit stated that they proposed conversion of their DTA unit to undertake 100% dedicated export along with expansion of the capacity of the unit. The jurisdictional Superintendent of Central Excise, Chandigarh-I informed that existing DTA unit had opted to avail exemption under notification No. 50/2003-CE dated 10.06.2003, which cannot be withdrawn during the remaining part of the financial year as per the condition of the notification.

The Committee discussed the matter and felt that there is no bar on conversion of a DTA unit into 100% EOU under FTP, more so since there is no duty on export of goods. However in the light of the objection raised by Central Excise in the letter, a view may be taken to allow bonding of the unit now or in the next financial year.

Accordingly, the Committee decided to approve the proposal.

5.4(12) Proposal for setting up new 100%EOU by M/s. Gaurika Gems & Jewels Pvt. Ltd., Khasra No. 61, Raghbirpura, Bundi-chittor Road, PO- Bundi, Rajasthan for manufacture and export of gold & silver jewellery and article of gold, silver and alloy metal

The Committee deliberated the proposal. The Deputy Commissioner of Central Excise, Jaipur-I recommended the proposal, and informed that some work is to be done to complete the boundary wall on the eastern side of the proposed EOU. The Committee advised that this can be ensured before issue of bonding license.

Having heard the representatives of the company in detail, the Committee decided to approve the proposal.

5.5(12) Proposal for conversion of DTA unit into 100%EOU by M/s. Cryostar Tanks & Vessels Pvt. Ltd., A-4, EPIP, UPSIDC Industrial Area, Surajpur-5, Kasana,

Greater Noida- 201310, Uttar Pradesh for manufacture and export of gas plant, accessories and other fabricated goods.

The Committee deliberated the proposal and noted that the Additional Commissioner of Central Excise, Noida has recommended the proposal.

Having heard the representative of the company and being satisfied with the proposed project, the Committee decided to approve the proposal.

(C.P.S. Bakshi)
Development Commissioner (I/C)

Encl: annexure- I

Annexure- I

List of Participants

1. Shri C.P.S. Bakshi, Development Commissioner (I/C), NSEZChairman
2. Shri A. K.Rastagi, Additional Commissioner of Central Excise, Rohtak
3. Smt. Mala Rangarajan, Dy. Development Commissioner, NSEZ
4. Shri M.B. Mathur, Dy. Commissioner of C.Ex., Jaipur-I
5. Shri Yashwardhan, Dy. Commissioner of C.Ex., Delhi-II
6. Shri Rajneesh Dewan, Superintendent of C.Ex., Chandigarh-I
7. Shri K.C.Shajgotri, Inspector of C.Ex., Chandigarh-I
8. Shri Rakesh Agarwal, Asstt. Development Commissioner, NSEZ.....Convener