

Minutes of the NSEZ Authority meeting held on 30.03.11 at 12.30 pm

The meeting was chaired by Shri S.C. Panda, Chairman & CEO of NSEZ Authority. Besides, Shri C.P.S. Bakshi, Jt. Development Commissioner, NSEZ, Shri Amrit Manwani, M.D. of M/s. Sahasra Electronics, Sh. Puneet Kapoor, Partner of M/s. APK Identifications, all members of the Authority and Sh. R.P. Verma, Secretary to the Authority were present in the meeting.

Chairman & CEO welcomed all members & allowed to place the agenda before the Authority for decision.

Gist of the meeting is given below:-

1. Ratification of the minutes of the meeting held on 28.02.2011.

Authority ratified the minutes of the meeting held on 28.02.2011 and reviewed the compliance of the decisions taken in the previous meeting of the Authority in terms of Sub-Rule 14 of Rule 10.

2. Approval of Budget for the year 2011-12:

Secretary, NSEZA placed the statement of actual revenue collected & expenditure incurred during the financial year 2010-11. Authority noted that revenue has been collected as per the estimate reflected in the budget for last financial year whereas expenditure has not been incurred as per estimated budget due to slow pace of NBCC. CEO, NSEZA desired to write a letter to NBCC to commence repair works of SDF- E&D blocks and Staff quarters latest by 15.4.2011 positively.

Authority discussed on the budget for the year 2011-12 in detail as enclosed with agenda. After a long deliberation, Authority approved the budget for the year 2011-12 as under:

- a. Estimated Revenue:- Rs. 24.58 Crores
- b. Estimated Expenditure:- Rs. 18.00 Crores

CEO directed Secretary, NSEZA to forward a copy of budget to DOC.

3. Permission of mortgage being issued by the office of DC :-

Beside, the condition that plot is not a subject matter of mortgage, Authority felt necessary to insert an additional clause in the permission of the mortgage

Contd. – 2-

given by this office as under:

"That Authority/ Leaser shall have first charge upon demised premises for the amount of unpaid balance & charges interest and dues of leaser/Authority."

4. Laying of water/sewer lines where not laid earlier in the zone complex:-

Lay out plan of the zone duly highlighted the places where water lines / sewer line have not been laid earlier was produced before the Authority. Authority decided to get the scope of work/estimate prepared from the nominated Engineering firm for further consideration.

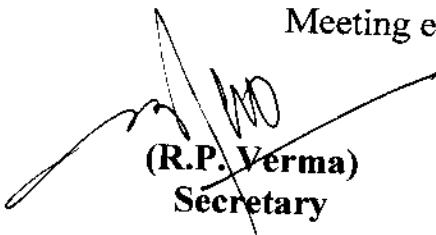
5. Issue of Completion Certificate :

It was informed by the Secretary, NSEZA to the Authority that recently it has come to notice that some units in NSEZ have constructed buildings and occupied/used the premises without obtaining Completion Certificate from the Competent Authority. Authority viewed the same seriously and decided as under:-

- a. To impose penalty of Rs. 100/- per sqr mtr plus prescribed fee for completion where building plan & completion certificate have not been got approved by the units. This would be valid for a period of three months from the date of issue of circular by Noida SEZ Authority.
- b. To impose penalty of Rs. 200/- for all application received after three months for the reason as mentioned above.
- c. To charge Rs. 15/- per sqr mtr as fee for completion certificate if application is submitted after expiry of validity of building plan approval/deemed approval

CEO directed to issue circular to NSEZ units at the earliest.

Meeting ended with vote of thanks to the chair.


(R.P. Verma)
Secretary


(S.C. Panda)
Development Commissioner & CEO