

## **Moser Baer (India) Ltd. Special Economic Zone**

**33<sup>rd</sup> meeting of the Approval Committee constituted for Moser Baer (I) Ltd. SEZ  
to be held on 10.06.2010 at 12:00 p.m.**

### **AGENDA**

- 1. Item No. 1:** - Ratification of the minutes of the meeting held on 10.05.2010
- 2. Item No. 2:** - M/s Moser Baer India Ltd. SEZ (Developer) vide their letters dt. 20.05.2010 & 07.06.2010 has requested to approve duty free import/ procurement of goods (as per annexure enclosed with the aforesaid letter) required for the authorized operations as approved by BOA and conveyed by DOC vide letter dt. 01.09.2006

As per rule 12 of SEZ Rules '06, approval of the Approval Committee is required for import/ purchase of duty free goods. Chartered Engineer has authenticated the requirement of the developer. All the authorized operations are found listed in the list of operations approved by BOA.

3. **Item no.3** :- Application of the M/s. P.V. Technologies India Ltd. (PVTIL) for Setting up Unit –II in Special Economic Zone, Developed by M/s. Moser Baer India Ltd. SEZ for manufacturing of Crystalline Silicon based ‘High Efficiency Solar Cells’. Brief details are given below:

1.	Name of the unit and Regd. office	<b><u>P.V. Technologies India Ltd.(PVTIL) (Unit-II)</u></b> 43- B, Okhla Industrial Estate, New Delhi-110020
2.	Background of the promoter	This is a Public Ltd. Company incorporated on 06/03/2007. The item mentioned above is found listed in main objects of the Memorandum. The unit is situated in the MBIL SEZ. They have proposed to set up a 2 <sup>nd</sup> unit in the same SEZ. . The promoters are: <ol style="list-style-type: none"><li>1. Mr. Deepak Puri, Director. of the company holds a Master’s Degree in Mechanical Engineering from Imperial College, London, highly experienced, Chairman of the Electronics and Computer Software Export Promotion Council (ESC), a non-profit autonomous organization of the Ministry of Information Technology.</li><li>2. Mrs. Nita Puri, Director of Moser Baer India Ltd having 30 years experience in managing business.</li><li>3. Ratul Puri, Managing Director has degree in Computer Engineering from Carnegie Mellon University, USA. He was instrumental in setting up plants for manufacturing CD-Rs.</li><li>4. Mr. Bernard Gallus, Director</li></ol>
3.	In case promoters have existing unit under 100% EOU or a unit in DTA, details of item manufactured and annual turnover during the preceding three years.	-Yes
4.	Whether proof of address/residence of promoter(s) has been furnished? Nature of the documents to be indicated.	Copies of the passport, PAN No of the Directors and the company have been submitted.

5	Whether the IT returns for last 3 years of all the directors or audited balance sheet for last 3 years in case of companies have been furnished.	Last two years balance sheet of MBIL & one year of PVTIL have been submitted
.6	Classification of the items proposed to be manufactured as per ITC(HS) classification.	High Efficiency Solar Cells – 90 MW
7.	Whether the proposed items of manufacture figure in the objective of Memorandum & Articles of Association. If yes, in which part.	Yes
8.	Manufacturing activity in the Zone envisaged.	Yes
9.	Whether the proposal envisages permission for sub-contracting part production in DTA.	No
10.	In case of partnership firm, the partnership deed is Registered or not?	Not applicable being a Public Ltd. Company
11.	Marketing arrangement envisaged?	Yes
12.	Employment envisaged.	Men- 277 Women- 10
13	Requirement of space.	Developer has confirmed in writing to provide 7872 sq. mtrs of built up space
14	Investment in plant and machinery: a) Imported b) Indigenous	(a) Rs. 43127(in lacs) (b) Rs. 702(In lacs)
15.	Raw material envisaged during five years project period : a) Imported b) Indigenous	(a) Rs. 137677(in lacs) (b) Rs. 88288(in lacs)
16.	FOB value of exports during first five years	Total (INR) 2,09,775 lacs Total(USD) 4,47,951
17.	NFE on the basis of foreign exchange of outflow	(INR)42,365 lacs (USD)90,465
18.	Financial arrangement envisaged, source of finance including financial status of promoter(s)	Equity-14,610 (in lacs) Debt Component – 29220(in lacs) Internal Accruals- Zero <b>Total- 43830</b>

19.	Whether the items proposed to be manufactured envisage pollution?	Yes unit has mentioned that Developer will provide Effluent Treatment Plant.
20.	Whether proposal is for manufacturing, trading or services?	Manufacturing

In view of above, the proposals are placed before the Approval Committee for consideration of proposal of Developer for Authorized Operation and Setting up unit-II by M/s. PV Technology (PVTIL). Earlier LOA No. 10/83/2007-SEZ/2815 dt. 22.05.2007 was issued for Manufacturing of Thin Film Solar modules & Parts thereof.

**1. Additional items if, any**