NOIDA SPECIAL ECONOMIC ZONE

Minutes of meeting of Unit Approval Committee of Mahindra World City (Jaipur) Ltd. (Light Engineering Industry Sector, Handicraft Sector & IT/ITES Sector) held on 21.04.2011 at 11.45 AM at Board Room of RIICO Ltd., Udyog Bhawan, Tilak Marg, Jaipur

The meeting was chaired by Shri S.C. Panda, Development Commissioner. Besides, DDC (RK) and the following members of UAC & representatives of SEZ Developer attended the meeting:-

1. Shri R.K.Singh, Commissioner, Central Excise Jaipur-I, Jaipur
2. Shri R. Bhanawat, Managing Director, RIICO Jaipur
3. Ms. Richa Khoda, Addl. Commissioner, Income Tax, Jaipur
4. Shri Virendra Singh, Jt. DGFT, Jaipur
5. Shri A.K.Gupta, Chief General Manager, RIICO Jaipur
6. Ms. Neelam Aneja, Specified Officer

At the outset Development Commissioner welcomed the Officers and representatives of SEZ developer, co-developer & SEZ Units.

1. Mahindra World City (Jaipur) Ltd. (IT/ITES SEZ)

(i) UAC ratified the minutes of the meeting held on 21.02.2010.

(ii) Proposal of M/s. Infosys Technologies Ltd. for setting up of unit in Mahindra World City IT/ITES SEZ at Jaipur.

The proposal of M/s. Infosys Technologies Ltd. for setting up of unit over an area of 10132 Sqmt. in Mahindra World City IT/ITES SEZ at Jaipur was placed before the Approval Committee. The unit shall be engaged in authorized operation viz Information Technologies Enabled Services i.e. Software Development, Maintenance, Consultancy Testing, Business Process Outsourcing, etc. The project envisages investment of Rs. 19250 Lacs. Projected FOB value of exports has been shown as Rs. 17539 Lacs with NFE earnings of Rs. 6589 Lacs over a period of five years. The representative of the unit informed that there project will be a fresh investment as well as a fresh business in the instant project. After due deliberations, UAC approved the proposal in the rented premises in their existing sister concern namely M/s. Infosys BPO Ltd. for the period of 18 months & thereafter shift the operation in the premises proposed to constructed by M/s. Infosys BPO Ltd., Co-developer.

(iii) Proposal of M/s. Nagarro Software Pvt. Ltd. for extension in the validity period of LOA.

The proposal of M/s. Nagarro Software Pvt. Ltd. for extension in the validity period of LOA No.STPI/SEZ/Unit/03/17/107 dated 31.03.2008 granted for setting up of unit in Mahindra IT ITES SEZ at Jaipur was placed before the Approval Committee. The representative of the unit informed the UAC that the construction activity of the unit is in full swing & the unit will be commenced in production as earliest. After due deliberations, UAC granted extension in validity period of LOA for six months. The progress of the unit shall be reviewed after six months.

(iv) Review of the LOA granted to SEZ units.

UAC reviewed the LOA granted for setting up of unit in Mahindra World City (Jaipur) Ltd. IT/ITES SEZ at Jaipur and observed that LOA granted to the following unit has been expired:-

S. No.	Name of the unit	LOA Date	Status
1	M/s. Connexxions IT Services Pvt. Ltd	06/11/2008	LOA expired on 05.November.2010
2	Girnar Software	30/Mar/10	LOA expired on 29th March.2011

The representatives of M/s. Connexxions IT Services Pvt. Ltd. informed that they are in process the implement the project at the earliest. After due deliberations, UAC granted the extension for further six months in the validity period of LOA granted to M/s. Connexxions IT Services Pvt. Ltd. The implementation of the unit shall be reviewed after six months. UAC also extended the validity period of LOA granted to M/s. Girnar Software for further one year i.e. upto 29.02.2012.

2. Mahindra World City (Jaipur) Ltd. (Light Engg. Industry sector)

(i) UAC ratified the minutes of the meeting held on 21.02.2011.

(ii) Proposal of M/s. KnitPro International for setting up of unit in Mahindra World City (LEI) SEZ at Jaipur.

The proposal of M/s. KnitPro International for setting up of unit over an area of approx. 50000 Sq. ft in Mahindra World City (Jaipur) Ltd. IT/ITES SEZ at Jaipur was placed before the Approval Committee. The unit shall be engaged in authorized operation viz Hand Knitting Tools & Accessories, Beauty Tools & Hobby Related Products. Projected FOB value of exports has been shown as Rs. 17500 Lacs with NFE earnings of Rs. 14185 Lacs over a period of five years. The representative of the unit informed that there project will be a fresh investment as well as a fresh business in the instant project. After due deliberations, UAC approved the proposal & also directed to get the de-bonding of existing LOA No. 10/317/2009-SEZ dated 10.03.2010 granted in the name of M/s. Knitpro Design LLP..

(iii) Proposal of M/s. Gravita Technomech LLP for change of constitution of firm from 'M/s. Gravita Technomech LLP' to 'M/s. Gravita Technomech'.

The proposal of M/s. Gravita Technomech LLP. an approved unit in Mahindra World City (Jaipur) Ltd, Light Engineering SEZ at Jaipur. for change of constitution of firm from 'M/s. Gravita Technomech LLP' to 'M/s. Gravita Technomech' was placed before the Approval Committee. It was brought to the notice of UAC that the unit has submitted Certificate for change of constitution from Registrar of Firms, Jaipur (Urban), Provisional letter of allotment from Mahindra World City (Jaipur) Ltd. Notarized copy of Partnership deed, Copy of resolution passed by M/s. Gravita Technomech LLP for change of constitution alongwith an affidavit that M/s. Gravita Technomech will takeover of all the assets and liabilities of M/s. Gravita Technomech LLP.

After due deliberations. UAC approved the change of name & constitution of the unit from 'M/s. Gravita Technomech LLP' to 'M/s. Gravita Technomech', subject to condition that all the assets & liabilities of M/s. Gravita Technomech LLP shall be borne by M/s. Gravita Technomech and a revised Bond-Cum-LUT shall be executed by new entity.

(iv) Review of the LOA granted to SEZ units.

UAC reviewed the LOA granted for setting up of unit in Mahindra World City (Jaipur) Ltd. Light Engineering SEZ at Jaipur and observed that LOA granted to the following unit has been expired:-

S. No.	Name of the unit	LOA Date	Status
1	Veto Electricals Pvt. Ltd.	17/Mar/09	Extension up to 16-03-2011
2	Veto Ploymers & Metals	17/Mar/09	Extension up to 16-03-2011
3	Dynamic Powertech Pvt. Ltd.	22/Jun/09	Expired on 21-06-2010

The representatives of the unit informed that they are in process the implement the project as earliest. After due deliberations, UAC granted the extension in the validity period of LOA for further one year in respect of aforesaid SEZ units.

3. Mahindra World City (Jaipur) Ltd. (Handicraft Sector)

(i) UAC ratified the minutes of the meeting held on 21.02.2011.

(ii) Review of the LOA granted to SEZ units.

UAC reviewed the LOA granted for setting up of unit in Mahindra World City (Jaipur) Ltd. Light Engineering SEZ at Jaipur and observed that LOA granted to the following unit has been expired:-

S. No.	Name of the unit	LOA Date	Status
1	Kirat Craft	13/Apr/09	Extension granted upto 12-04-2011
2	Readiprint International	19/Mar/09	Extension granted upto 18-03-2011
3	Art Age	13/Mar/09	Extension granted upto 12-03-2011
4	GAD Industries	5/Feb/10	Extension granted upto 04-02-2011

The representatives of the unit informed that they are in process the implement the project as earliest. After due deliberations, UAC granted the extension in the validity period of LOA for further one year in respect of aforesaid SEZ units.

4. Default list of services for SEZ units as per Notification dated 01.03.2011 issued by Ministry of Finance, Govt. of India.

UAC approved the default list of services for SEZ units located in Jaipur. required to carry on authorized operations as per Notification No. 17/2011 dated 01.03.2011. UAC further decided that the request of the unit for approval of services in addition to these services would be considered by UAC on case to case basis.

Supplementary Agenda items

1. Proposal of M/s. Nucleus Software Ltd., Co-developer for approval of list of material required by them to carry on authorized operation in SEZ.

The proposal of M/s. Nucleus Software Ltd., Co-developer for approval of list of material required by them to carry on authorized operation in IT/ITES SEZ at Jaipur of M/s. Mahindra World City (Jaipur) Ltd. was placed before the Approval Committee. UAC noted the co-developer has submitted three types of services namely:-

A. Services listed in clause (i) of sub rule (1) of rule 3 of the Export of Services Rules, 2005 in relation to immovable property situated within the SEZ.
B. Services listed in clause (ii) of sub rule (1) of rule 3 of the Export of Services Rules, 2005 as are wholly performed within the SEZ.
C. Services other than those falling under clause (i) & (ii) above of the Export of Service Rule, 2005.

After due deliberations, UAC approved the list of services.

The meeting ended with a vote of thanks to the Chair.

(S.C. Panda)
Development Commissioner