

Noida Special Economic Zone

NOIDA SPECIAL ECONOMIC ZONE

AGENDA ITEM NO. 3

Meeting Of Unit Approval Committee: 08.06.2009

SEZ : Mahindra World City (Jaipur) Limited
Sector : LEI including automotive components
Location : Village Bhambhoriya & Kalwara, Tehsil Sanganer,
Distt. Jaipur (Off Ajmer Road), Rajasthan

Sub: Application of M/s. OM Metals + SPML - JV, for setting up a SEZ unit at Jaipur (LEI including automotive components SEZ by Mahindra World City (Jaipur) Limited)

1.	Background of the promoter	It is a joint venture of two companies namely M/s. OM Metals Infraprojects Ltd. (1 st part) and M/s. Subhash Projects & Marketing Limited (2 nd part). Following are the directors of 1 st party:- 1. Shri Trilok Chand Kothari 2. Shri Chandra Prakash Kothari 3. Shri Dharam Prakash Kothari 4. Shri Sunil Kothari 5. Shri Kamal Kumar Chandwar 6. Shri Prakash Chand Jain Both the parties are in Form of Consortium/joint venture agreement. The party of 1 st part is the leading one for administration, execution of contract work, all financial & legal matters, whereas the party of 2 nd part will provide all sort of assistance for the joint venture. The unit is holder of IEC No.0507068670 and PAN AAAAO1050D.
2.	In case promoters have existing unit under 100% EOU or a unit in DTA, details of item manufactured and annual turnover during the preceding three years.	The above joint venture has been awarded four contracts for turnkey execution of hydro mechanical equipments by National Hydroelectric Power Corporation Faridabad (Haryana).
3.	Whether copy of MOA, in case of Pvt./Public Ltd. company has been submitted	Copy of Form of Consortium/joint venture agreement submitted.
4.	Whether proof of address/residence of promoter(s) has been furnished? Nature of the documents to be indicated.	Yes
5.	Manufacturing activity in the Zone envisaged.	Items description including services are at Annexure - 1.
6.	Marketing arrangement envisaged?	No
7.	Employment envisaged.	Men – 90 Women – 5
8.	Requirement of built-up area.	Provisional Offer of space has been given for land area of 4053.66 <i>sqm</i> .
9.	Investment in plant and machinery: a) Imported b) Indigenous	Rs. NIL Rs. 240.70 Lacs
10.	Raw material envisaged during five years project period: a) Imported b) Indigenous	Rs. 360.00 Lacs Rs. 560.00 Lacs

11.	FOB value of exports during first five years	Rs. 13814.00 Lacs (deemed exports to mega power projects in India including service activities).
12.	NFE on the basis of foreign exchange of outflow and inflow:	Rs. 11824.00 Lacs
13.	Financial arrangement envisaged, source of finance including financial status of promoter(s)	Total project cost has been indicated as Rs. 689.70 lacs, which shall be sourced through own finance (Rs. 300 lacs) and bank finance (389.70 lacs).
14.	Whether the items proposed to be manufactured envisage pollution?	No
15.	Whether proposal is for manufacturing, trading or services?	Manufacturing & services.
16.	Whether provisional offer of allotment for space from the developer enclosed.	Yes.

M/s. Om Metals + SPML - JV, has submitted an application for setting up of unit in Light Engg. Industries including automotive component sector SEZ of Mahindra World City at Jaipur. The proposed unit will be engaged in manufacturing &/or fabrication of Hydro Mechanical components to supply as deemed exports to work contracts of HM equipments for Mega Power Projects in India. In addition to the manufacturing, the unit will perform the services like transport & logistics for equipments, installation, testing and commissioning, operating and maintenance contracts long term & short term, training of man power, on site mechanical maintenance contracts for all components, repair & refurbishment works for existing & old power plants, complete redesign / overhaul and replacement work for equipment. The proposal envisages sub-contracting of manufacturing operations.

Unit has indicated that it is a case of deemed export which is equivalent to export under clause 8.2(g) of EXIM Policy read with subsequent amendment issued vide Notification No. 21/2002 dated 1.3.2002 issued by Deptt. of Revenue.

In terms of rule 53 (e) of the SEZ Rules, supply of goods to any project or purpose in respect of which the Ministry of Finance, by a notification, permits the import of such goods at zero customs duty shall be treated as FOB exports.

The proposal was placed before UAC held on 30.03.2009 for consideration if supplies of goods from SEZ to mega power project shall be duty free in terms of Exemption Notification No. 21/2002 dated 01.03.2002. It is also for consideration as to whether services rendered by the SEZ unit outside the SEZ for power projects shall be exempted from payment of service tax.

However, the UAC has deferred the proposal and the same is again placed for consideration.

NOIDA SPECIAL ECONOMIC ZONE

Meeting Of Unit Approval Committee: 08.06.2009

AGENDA ITEM NO.

2

SEZ : Mahindra World City (Jaipur) Limited
Sector : LEI including automotive components
Location : Village Bhambhoriya & Kalwara, Tehsil Sanganer,
Distt. Jaipur (Off Ajmer Road), Rajasthan

Sub: Application of M/s. OM Metals Infraprojects Limited, for setting up a SEZ unit at Jaipur (LEI including automotive components SEZ by Mahindra World City (Jaipur) Limited)

1.	Background of the promoter	It is a public limited company and following are the directors:- 1. Shri Trilok Chand Kothari 2. Shri Chandra Prakash Kothari 3. Shri Dharam Prakash Kothari 4. Shri Sunil Kothari 5. Shri Kamal Kumar Chandwar 6. Shri Prakash Chand Jain The unit is holder of PAN AAACO8245J.
2.	In case promoters have existing unit under 100% EOU or a unit in DTA, details of item manufactured and annual turnover during the preceding three years.	The company is engaged in diversified activities like execution of turnkey contract for hydro mechanical equipments, real estate including hotel & residential spaces etc.
3.	Whether copy of MOA, in case of Pvt./Public Ltd. company has been submitted	Yes
4.	Whether proof of address/residence of promoter(s) has been furnished? Nature of the documents to be indicated.	Yes
5.	Manufacturing activity in the Zone envisaged.	Items description including services are at Annexure - 1.
6.	Marketing arrangement envisaged?	No
7.	Employment envisaged.	Men – 90 Women – 5
8.	Requirement of built-up area.	Provisional Offer of space has been given for land area of 4068.98 <i>sqm.</i>
9.	Investment in plant and machinery: a) Imported b) Indigenous	Rs. NIL Rs. 240.70 Lacs
10.	Raw material envisaged during five years project period: a) Imported b) Indigenous	Rs. 360.00 Lacs Rs. 560.00 Lacs

11.	FOB value of exports during first five years	Rs. 13814.00 Lacs (deemed exports to mega power projects in India including service activities).
12.	NFE on the basis of foreign exchange of outflow and inflow:	Rs. 11824.00 Lacs
13.	Financial arrangement envisaged, source of finance including financial status of promoter(s)	Total project cost has been indicated as Rs. 689.70 lacs, which shall be sourced through own finance (Rs. 300 lacs) and bank finance (389.70 lacs).
14.	Whether the items proposed to be manufactured envisage pollution?	No
15.	Whether proposal is for manufacturing, trading or services?	Manufacturing & services.
16.	Whether provisional offer of allotment for space from the developer enclosed.	Yes.

M/s. Om Metals Infraprojects Ltd., has submitted an application for setting up of unit in Light Engg. Industries including automotive component sector SEZ of Mahindra World City at Jaipur. The proposed unit will be engaged in manufacturing &/or fabrication of Hydro Mechanical components to supply as deemed exports to work contracts of HM equipments for Mega Power Projects in India. In addition to the manufacturing, the unit will perform the services like transport & logistics for equipments, installation, testing and commissioning, operating and maintenance contracts long term & short term, training of man power, on site mechanical maintenance contracts for all components, repair & refurbishment works for existing & old power plants, complete redesign / overhaul and replacement work for equipment. The proposal envisages sub-contracting of manufacturing operations.

Unit has indicated that it is a case of deemed export which is equivalent to export under clause 8.2(g) of EXIM Policy read with subsequent amendment issued vide Notification No. 21/2002 dated 1.3.2002 issued by Deptt. of Revenue.

In terms of rule 53 (e) of the SEZ Rules, 2006 supply of goods to any project or purpose in respect of which the Ministry of Finance, by a notification, permits the import of such goods at zero customs duty shall be treated as FOB exports.

The proposal was placed before UAC held on 30.03.2009 for consideration if supplies of goods from SEZ to mega power project shall be duty free in terms of Exemption Notification No. 21/2002 dated 01.03.2002. It is also for consideration as to whether services rendered by the SEZ unit outside the SEZ for power projects shall be exempted from payment of service tax.

However, the UAC has deferred the proposal and the same is again placed for consideration.

NOIDA SPECIAL ECONOMIC ZONE

Meeting Of Unit Approval Committee: 08.06.2009

AGENDA ITEM NO.

4

SEZ : Mahindra World City (Jaipur) Limited
Sector : LEI including automotive components
Location : Village Bhambhoriya & Kalwara, Tehsil Sanganer,
Distt. Jaipur (Off Ajmer Road), Rajasthan

Sub: Application of M/s. Genus Power Infrastructure Limited, for setting up a SEZ unit at Jaipur (LEI including automotive components SEZ by Mahindra World City (Jaipur) Limited)

1.	Background of the promoter	It is a public limited company incorporated on 06.08.1992 and following are the directors:- 1. Shri Ishwar Chand Agarwal 2. Shri Kailash Chandra Agarwal 3. Shri Rajendra Kumar Agarwal 4. Shri Jitendra Kumar Agarwal 5. Shri Giriraj Kishore Sharma 6. Shri Ram Dayal Sharma 7. Shri Vishnu Todi 8. Shri Bharion Singh Solanki 9. Shri Indraj Mal Bhutoria 10. Shri Rameshwar Pareek 11. Shri Dharam Chand Agarwal The unit is holder of PAN AAAFG9466A and IEC o. 1394000324.
2.	In case promoters have existing unit under 100% EOU or a unit in DTA, details of item manufactured and annual turnover during the preceding three years.	The company is engaged manufacturing Electronic Energy Metering (EEM) and Inverters / UPS by the brand name of 'Genus'.
3.	Whether copy of MOA, in case of Pvt./Public Ltd. company has been submitted	Yes
4.	Whether proof of address/residence of promoter(s) has been furnished? Nature of the documents to be indicated.	Yes (except directors listed at Sr. No. 5,6,7,8 & 9 above)
5.	Manufacturing activity in the Zone envisaged.	EEM – 4.50 lacs per annum, Inverters/UPS – 1.50 lacs per annum
6.	Marketing arrangement envisaged?	No
7.	Employment envisaged.	Men – 150 Women – 50
8.	Requirement of built-up area.	Provisional Offer of space has been given for land area of 8128.59 <i>sqm.</i>
9.	Investment in plant and machinery: a) Imported b) Indigenous	Not clear.
10.	Raw material envisaged during five years project period: a) Imported b) Indigenous	Not clear.

11.	FOB value of exports during first five years	Rs. 27205.36 Lacs
12.	NFE on the basis of foreign exchange of outflow and inflow:	Rs. 17558.61 Lacs
13.	Financial arrangement envisaged, source of finance including financial status of promoter(s)	Total project cost has been indicated as Rs. 1400 lacs, which shall be sourced through FCL (200), Rupee Loan (850), Unsecured Loans (115) and Internal Accruals (235).
14.	Whether the items proposed to be manufactured envisage pollution?	No
15.	Whether proposal is for manufacturing, trading or services?	Manufacturing
16.	Whether provisional offer of allotment for space from the developer enclosed.	Yes.

M/s. Genus Power Infrastructure Ltd. has submitted an application for setting up of unit in Light Engg. Industries including automotive component sector SEZ of Mahindra World City at Jaipur. The proposed unit will be engaged in manufacturing of EEM and Inverter/UPS. The unit has been advised to submit the following documents / information, however, the same is still awaited:-

1. ITC HS Code of the item to be manufactured in SEZ has not been given.
2. Details about investment in plant & machinery and import /procurement of raw materials etc. in Col. VI and Col. VII are not clear.
3. Foreign Exchange Balance Sheet is not in the prescribed format.
4. Information given at Col. XII (i) needs correction.
5. Unit has not submitted proof of address/residence of directors namely Shri Shri Giriraj Kishore Sharma, Shri Ram Dayal Sharma, Shri Vishnu Todi, Shri Bharion Singh Solanki and Shri Indraj Mal Bhutoria.