



GOVERNMENT OF INDIA
MIN. OF COMMERCE & INDUSTRY, DEPTT. OF COMMERCE
OFFICE OF THE DEVELOPMENT COMMISSIONER
NOIDA SPECIAL ECONOMIC ZONE
NOIDA DADRI ROAD, PHASE-II, NOIDA-201305
DISTT. GAUTAM BUDH NAGAR (UP)

F.No. 10/173/2007-SEZ

Date: 06.12.2010

To

The Principal Secretary (Industries), Govt. of U.P., Secretariat, Annexe Bhawan, Lucknow (U.P.) Fax No. 0522-2237345.

Chief Executive Officer, New Okhla Industrial Development Authority, Main Administrative Building, Sector – 6, Noida. Fax No. 2422210.

The Zonal Jt. DGFT, CLA, I.P. Bhawan, I.P. Estate, New Delhi. Fax No. 9511-23379114 / 23062240, Email : jdgtcla@hotmail.com.

Mrs. Reena Arya, Commissioner, Custom & Central Excise: Noida, C-56/42, Sector – 62, Noida. Tel: 2405701, Fax No. 2405750. Email : adc_noida@rediffmail.com.

The Commissioner, Income Tax, CGO Complex, Kamla Nehru Nagar, Hapur Road, Ghaziabad. Fax No. 2714144 / 2714155.

Dr. Shikha Darbari, Addl. Commissioner, Income Tax, G Block, Shopping Complex, Sector – 20, Noida. Tel: 2538023, Fax : 2538930.

The Director, Deptt. of Commerce (SEZ Section), Udyog Bhawan, New Delhi.

Shri. Sanjeev Kumar Jindal, Dy. Secretery (IF-I), Banking Division, Department of Economic Affairs, Ministry of Finance, Govt. of India, 3rd Floor, Jeevan Deep Building, Parliament Street, New Delhi-110001.

The General Manager, District Industry Centre. Sector -20, Noida (Representative of Principal Secretary, Industries, Govt of UP)

M/s. Aachvis Softech Pvt. Ltd., C-23, Greater Kailash Enclave Part-I, New Delhi – 110048.

Sub: Meeting of Unit Approval Committee in respect of M/s. Aachvis Softech Pvt. Ltd. held on 10.12.2010 (Friday) at 12:45 PM in Conference Hall, NSEZ Service Centre, Phase – II, Noida – Regarding.

Sir,

I am directed to say that the Unit Approval Committee meeting of SEZ (Aachvis Softech Pvt. Ltd.) is scheduled to be held on **10.12.2010 (Friday) at 12:45 PM** at Conference Hall, NSEZ Service Centre, Phase- II, Noida.

You are requested to kindly make it convenient to attend the Unit Approval Committee meeting as per schedule given above. Agenda item is enclosed.


(Rakesh Kumar)

Assistant Development Commissioner

Copy to :

PA to DC, NSEZ, for information.
PA to JDC, NSEZ, for information.
DCC, NSEZ.

UNIT APPROVAL COMMITTEE MEETING Of M/s. Aachvis Softech Pvt. Ltd. ON
10.12.2010 AT NSEZ, NOIDA.

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Agenda Item No.	1	Ratification of minutes of meeting held on 11.11.2010
Agenda Item No.	2	Proposal of M/s. RateGain IT Solutions Pvt. Ltd. for setting up a unit.

NOIDA SPECIAL ECONOMIC ZONE

Meeting of Unit Approval Committee of M/s. Aachvis Softech Pvt. Ltd. IT/ITES SEZ at Noida on 10.12.2010 at 12.45 PM at NSEZ, Noida

Sub: Application of M/s RateGain IT Solutions Pvt. Ltd., for setting up a SEZ unit at IT/ITES SEZ by Aachvis Softech Pvt. Ltd (Noida).

1.	Background of the promoter	It is a Private Limited Company Incorporated on 14.01.2004 and following are the directors:- 1. Shri Bhanu Chopra 2. Shri Usha Chopra 3. Shri Megha Chopra Unit is holder of IEC No. 0506072762 and its PAN is AADCR0360C.
2.	In case promoters have existing unit under 100% EOU or a unit in DTA, details of item manufactured and annual turnover during the preceding three years.	Promoters are basically engaged in providing solutions to travel industry including clients in hospitality and e-retail. The annual turnover of has been indicated as Rs. 7.63 crores, Rs. 12.46 crores and Rs. 24.18 crores during last three years starting from year 2007.
3.	Whether copy of MOA, in case of Pvt./Public Ltd. company has been submitted	Yes
4.	Whether proof of address/ residence of promoter(s) has been furnished? Nature of the documents to be indicated.	Yes, copies of passport furnished.
5.	Manufacturing activity in the Zone envisaged.	IT & ITES (Including Software)
6.	Marketing arrangement envisaged?	Nil
7.	Employment envisaged.	Men-40 Women-10
8.	Requirement of built-up area.	5185 sqft.
9.	Investment in plant and machinery: a) Imported b) Indigenous	Nil 20 Lacs
10.	Raw material envisaged during five years project period: a) Imported b) Indigenous	Nil Nil
11.	FOB value of exports during first five years	Rs. 22412 Lacs
12.	NFE on the basis of foreign exchange of outflow and inflow:	Rs. 22412 Lacs
13.	Financial arrangement envisaged, source of finance including financial status of promoter(s)	F.D.R having face value of Rs. 3.00 crores has been indicated as source of finance for the project cost of Rs. 150.34 lacs.
14.	Whether the items proposed to be manufactured envisage pollution?	No
15.	Whether proposal is for manufacturing, trading or services?	IT/ITES (including software)

16.	Whether provisional offer of allotment for space from the developer enclosed.	No
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M/s. RateGain IT Solutions Pvt. Ltd. has submitted an application for setting up of unit in IT/ITES SEZ of Aachvis Softech at Noida. However, the following documents /clarification is required which to be given by unit in UAC meeting:-

1. Copy of provisional offer of space from the developer.
2. Justification, in details, regarding proposed export turn over with reference to projected deployment of manpower. Incubators of minimum 200 persons are to be set up in IT SEZs as per SEZ guidelines and unit has proposed to set up a facility for 50 persons only. Unit has shown employment by SEZ unit to 50 persons and turnover at its peak has been indicated as Rs. 62.45 crores. The past track of the unit shows turnover of existing STP unit as Rs.24.18 crores during year 2009 giving employment to more than 100 persons. This indicates that projected turnover shall be more than double the existing turnover. Besides, manpower shall be half as against the existing one. Unit was asked to clarify as to how the projected turnover shall be met by lowering number of employees. In this connection, unit has informed that 'on the basis of requirement, company will enhance manpower from time to time'.

The proposal of M/s. RateGain IT Solutions Pvt. Ltd. is placed before the UAC for consideration please.