

Noida Special Economic Zone

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■ ABOUT US ■

Noida Special Economic Zone (NSEZ), the only Central Government SEZ in northern India, headed by the Development Commissioner, was set up in 1985 in Noida Phase-II on a 310-acre plot of land. The jurisdiction of NSEZ is spread over all SEZs and Export Oriented Units (EOUs) in seven states namely Delhi, Haryana, Himachal Pradesh, Punjab, Rajasthan, Uttar Pradesh, Uttarakhand and three Union Territories of Chandigarh, Jammu & Kashmir and Ladakh. There are 34 SEZs under the jurisdiction of NSEZ.

During 2020-21 total exports of goods and services from the NSEZ has been Rs.7,067 crores, employment generated is 40,061 & number of operational units are 286. For the SEZs under the jurisdiction of NSEZ, the total exports were Rs 71,561 crores and employment generated was 396,523 in 2020-21.

SEZs are engines of economic growth and prosperity with the broad guidelines being the:

- i. generation of additional economic activity
- ii. creation of employment opportunities
- iii. promotion of exports of goods and services
- iv. development of infrastructure facilities
- v. promotion of investment from domestic and foreign sources

Any individual, co-operative society, company, partnership firm or trusteeship can file an application for setting up of Special Economic Zone. An SEZ other than that of IT/ITES, Biotech or Health (other than hospital) service, shall have a contiguous land area of 50 hectares or more. However, for SEZs in the states of Arunachal Pradesh, Assam, Goa, Himachal Pradesh, Manipur, Meghalaya, Nagaland, Tripura Sikkim and Uttarakhand, as well as in a Union Territory, the area shall be atleast 25 hectares.

However, for an SEZ in IT/ITES, Biotech or Health (other than hospital) services, there is a criteria of minimum built-up processing area of 50000 sq. metres for 'Category A' cities (4 metros, Bengaluru, Hyderabad and Pune), 25000 sq. metres for 'Category B' cities (fifteen in number) and 15000 sq. metres for 'Category C' cities. The processing area in any SEZ should be atleast 50% of its total area.

Why Special Economic Zone?



- Bonded and secure area with environment friendly and state-of-the-art infrastructure.
- Many SEZs are multiproduct which includes manufacturing, services, trading and warehousing.
- Dedicated customs formation facilitating clearances.
- SEZ online system and e-office for online customs and administrative approvals.
- Competitive price of captive power due to duty exemptions.
- Regular committee meetings for expeditious approvals. Single Window clearance on matters relating to Central as well as State Governments
- Simplified compliance procedures and documentation.

- Duty-free import/domestic procurement of goods for development, operation and maintenance of SEZ units.
- Supplies from DTA to SEZ are eligible for drawback. Supplies to SEZ unit/ developer are zero-rated under IGST Act, 2017.
- Up to 26-28% cost savings by units and developers for duty-free import/procurement of construction material and import/procurement of capital goods, raw materials, intermediates for authorized operations.
- Upto 18% savings on procurement of input services for units and developers



- Temporary removal of goods allowed for repair/display/exhibition
- Job work can be undertaken outside SEZ as per prescribed conditions. SEZs can also undertake job work for DTA units provided they undertake the final export.
- SEZ to SEZ supplies counted for NFE which would facilitate creation of supply chains within an SEZ
- All post approval clearances like change in name of company or implementing agency, extension of letter of approval etc. are given at the Zone level by the Development Commissioner

- DTA sales are also permitted on payment of duty. Delegated powers to Development Commissioner including as Labour Commissioner in some states.
- No need for repeated applications for authorization or approval for duty-free imports
- NSEZ is an agency for issuance and amendment of IEC, issuance of GSP certificates, registration under EU GSP REX and certificates of origin under some of India's free trade agreements (FTAs).
- SEZ itself are deemed ports for the facilitation of importers/ exporters.

