फा. सं. 12/01/2018-प्रोज/ 

dिनांक: 20/03/2019

सेवा में,

1. मुख्य कार्यालयक अधिकारी, न्यू ओखला आयोजिक विकास प्राधिकरण, मुख्य प्रशासनिक भवन, सेक्टर - 6, नोएडा।

2. अतिरिक्त महानिदेशक विदेश व्यापार, वाणिज्य एवं उद्योग मंत्रालय, 'ए' विंग, इंद्रप्रस्थ भवन, आई पी एसटेट, नई दिल्ली।

3. आयुक्त, आयकर, ए 2 डी., आयकर भवन, सेक्टर 24, नोएडा।

4. आयुक्त, सीमा विभाग, नोएडा सीमा विभाग आयुक्तालय, इलेक्ट्रॉनिक कंटेनर डिपो, तिलपता, दादरी, गौतम बुद्ध नगर, उत्तर प्रदेश - 201306।

5. उप सचिव, वाणिज्य विभाग, वाणिज्य एवं उद्योग मंत्रालय, भारत सरकार, उद्योग भवन, नई दिल्ली - 110001।

6. उप सचिव (आई एफ-1), बैंकिंग प्रभाग, आर्थिक मामलों का विभाग, वित्त मंत्रालय, भारत सरकार, तृतीय तल, जीवन टीप बिसलिंग संस्थान, नई दिल्ली।

7. महाप्रबंधक, जिला उद्योग केंद्र, कोलेजेट्ट के पास, सूरजपुर, येटर नोएडा।

विषय: दिनांक 13/03/2019 को पूर्णांक 11:30 बजे आयोजित नोएडा विशेष आर्थिक क्षेत्र की यूनिट अनुमोदन प्रस्तिति की बैठक का कार्यवाह - पहले संबंधी।

महोदय,

मुझे उपरोक्त विषय का सनद्दर्शन लेने और डी. एस. विभाग, विकास आयुक्त, नोएडा विशेष आर्थिक क्षेत्र की अध्यक्षता से दिनांक 13/03/2019 को पूर्णांक 11:30 बजे सम्मेलन होंगे, प्रशासनिक भवन, नोएडा विशेष आर्थिक क्षेत्र, नोएडा में आयोजित नोएडा विशेष आर्थिक क्षेत्र की यूनिट अनुमोदन समिति की बैठक का कार्यवाह अंतर्गत करने का निर्देश हुआ है।

भारतीय,

सलामः उपरोक्त

प्रतिलिपि:

1. विशेष कार्यालयकारी - विकास आयुक्त के सूचनार्थ।
2. वैभवतिक सहायक - संयुक्त विकास आयुक्त के सूचनार्थ।
3. निदेश अधिकारी, नोएडा विशेष आर्थिक क्षेत्र - सूचनार्थ एवं आवश्यक कार्यकारी के लिए।
4. सहायक, नोएडा विशेष आर्थिक क्षेत्र प्राधिकरण- सूचनार्थ एवं आवश्यक कार्यवाही के लिए।
5. सहायक विकास आयुक्त (एडमिन) - सूचनार्थ एवं कार्यवाह के हिंदी अनुबाद के लिए।

उप विकास आयुक्त
Minutes of meeting of the Approval Committee of Noida SEZ held under the Chairmanship of Dr. L.B. Singhal, Development Commissioner (DC) Noida SEZ at 11:30 AM on 13/03/2019 in the Conference Hall of NSEZ.

The following members of the Approval Committee were present during the meeting:-

1) Shri S.S. Shukla, Jt. Development Commissioner, NSEZ.
2) Shri Rajesh Sharma, Asstt. Commissioner, Customs, Noida Commissionerate.
3) Shri R.L. Meena, Asstt. DGFT, O/o Addl. DGFT, CLA, New Delhi.

2. Besides, during the meeting S/Shri (i) Md. Salik Parwaiz, Specified Officer, NSEZ, (ii) Nitin Gupta, Dy. Development Commissioner, NSEZ, and (iii) M.V. Ruhella, ADC, NSEZ, were also present to assist the Approval Committee.

3. At the outset, DC, NSEZ welcomed the participants. After brief introduction, each items included in the agenda were taken up for deliberation one by one. After detailed deliberations as well as interaction with the applicants / representatives of the units, the following decisions were taken:-

(i) Ratification of Minutes of last meeting of the Approval Committee held on 06/02/2019.

It was informed that no reference against the decisions of the Approval Committee held on 06/02/2019 was received. The Approval Committee was further informed that in the last meeting of the Approval Committee held on 06/02/2019, the proposal of M/s. SI Overseas Jewellers whose proposal for addition of items in authorized operations was considered. During the meeting, the representative of the unit had informed that they want to include Handmade/Machine made Studded Gold Jewellery of 14 Carats and 22 Carats in the authorized operations. Accordingly, Approval Committee approved the same subject to submission of ITC HS Code of each item. However, the unit vide its letter dated 20/02/2019 had requested for inclusion of Handmade/Machine made Studded Gold Jewellery of 14 Carats to 22 Carats. The same was approved on file and approval letter was issued on 28/02/2019. The Approval Committee took note of the same. The Approval Committee also ratified Minutes of the meeting held on 06/02/2019.
Item wise decisions on proposals included in agenda:

1. Hetvi Trading LLP has submitted a proposal to set up a unit in NSEZ for (a) Manufacturing of Gold & Silver Studded Jewellery (ITC HS-71131930); and (b) Manufacturing & Export of Polished Diamonds (ITC HS -71023910) with projected exports of Rs. 20000 Lakhs and NFE earnings worth Rs.1400 Lakhs over a period of five years.

1.2 It was further informed that the said proposal was considered by the Approval Committee in its meeting held on 06/02/2019 wherein Shri Sukhbir Singh attended the meeting on behalf of the firm. The Approval Committee observed that Shri Sukhbir Singh was not authorized for the purpose of representing the case of applicant before the Approval Committee. Shri Sukhbir Singh mentioned that he could convey about the meeting of Approval Committee to promoters very late. In the circumstances, it has not been possible for them to attend the meeting. He also mentioned that promoters have requested for deferment. Accordingly, the Approval Committee had deferred the matter for its next meeting. The committee had decided that a communication to this effect be sent to partners of the firm well in time to ensure their presence in the next meeting of the Approval Committee. It was also decided that they should also be directed to ensure that all the requisite documents /information/ clarification are furnished well in time for examination by this office. Accordingly, letter dated 19/02/2019 followed by reminder dated 25/02/2019 was issued.

1.3 Shri Sanjay Tolani appeared before the Approval Committee on behalf of the applicant firm. He informed that he is a permanent resident of Hong Kong. He has joined the firm as a Designated and active partner from 1st March 2019 and the deed has been registered. He further stated that he would submit the credentials authenticated from the Consulate General of India in Hong Kong along with revised partnership deed.

1.4 Shri Tolani mentioned during the meeting that he plans to take over M/s. Hetvi Trading LLP because of wide contacts in the domestic market for the raw material, in addition to imports and change the entire set up of the firm by replacing the existing partners of the firm. He explained that he would be investing $500,000 immediately for
the working capital requirement of the firm as per projected exports. He would be initially
holding 20% shareholding in the firm.

1.5 He also informed that he has two companies in Hong Kong, namely, Global Time Asia
Ltd. and another proprietorship concern. These are dealing in gold and silver studded
jewellery and import and export of jewellery from Hong Kong. He hoped to set up a unit in
NSEZ either as a new venture or if permitted to take over the existing Hetvi Trading LLP or
any other unit in SEZ that may be available for collaboration/takeover in the field. Shri
Tolani informed that he has the financial as well as marketing arrangement for running
such a unit in the NSEZ.

1.6 Shri Tolani also informed that they are submitting the documents as asked by this
office soon. The Approval Committee observed that again none of the original promoters
has appeared for the meeting. It was informed to the Approval Committee that a
verification report was sought from DC(Surat SEZ) on the credentials/business of
promoters of M/s. Hetvi Trading LLP. In reply to this office letter & email dated
27/12/2018, ADC, Surat SEZ vide his email dated 28/12/2018 had forwarded verification
report dated 28/12/2018 submitted by SO, Surat SEZ, which is reproduced as under:

"In this regard, it is to inform you that the officers of this office visited the
Mahidharpura area on 27.12.2018 for verification of credentials/business of
promoters of M/s. Hetvi Trading LLP, 103, Ground Floor, Ashish Building,
Mahidharpura, Surat. As the address was not easily traceable, they asked
about the same with several local persons but no one could ascertain the
exact location and therefore, they could not find the said address. As the
address could not be located on 27.12.2018, the officers visited the post
office, Mahidharpura on 28.12.2018 and met with concerned postman
namely Mr. P.C. Modi (Mob No. 9558815357). On being asked about the said
address, Mr. Modi informed about the contact no. of concerned person.
Under such circumstances and as per their request, Mr. Modi informed about
exact location of the said address and accordingly the officers visited the
same and found there an old person namely "Kaka" who use to receive &
deliver the Tapals in respect of the units working in Ashish Building. On
being asked about the unit in question, ‘Kaka’ informed that the unit is
closed since long and he has also shown them the floor from where the unit
used to operate. The officers found that there were three cabin doors only in
locked position at Ground Floor with marking 101 on one of its doors and the
rest without any marks. He further informed that, out of two unmarked
doors, one is in respect of M/s. Hetvi Trading LLP in locked position. On being asked about the concerned person of the said unit, kaka once again informed that the unit is closed and has not seen any responsible person engaged in business activities of the said unit since long."

1.7 It was further informed that the applicant vide its letter dated 17/01/2019 had informed about change in Regd. Office address and principal place of business and requested to take the said addresses on records as the application for change in address was under process at the time for filing the new unit application.

1.8 DC, SEEPZ-SEZ and DC, Surat SEZ were again requested to verify the credentials/business of promoters of M/s. Hetvi Trading LLP on the new addresses in Mumbai & Surat and forward a report. Report has been received from Surat SEZ which is reproduced as under:

"In this regard, it is to inform you that the officers of this office visited the Haripura area on 05/02/2019 for verification of credentials/business of promoters of M/s. Hetvi Trading LLP, Office No. 211, New DTC, Hat Faliya, Haripura, Surat, Gujarat-395003. On arriving at the address, it was seen that it was found that the door was closed and after being asked from the persons at the adjoining flats/shops, nothing concrete could be ascertained in respect of the whereabouts of the person/activity undertaken by the said firm, however, a sign board of M/s. Hetvi Trading LLP was displaying on the door of the office. Further, it was also noticed that an undelivered electricity bill in the name of Smt. Priyanka Jain was hanging at handle of the door.

Mr. Ajay Kumar, partner of the firm, the contact number as available in the details submitted by promoters of the firm at the time of submission of proposal at your office was called up on mobile number 98291043270, who informed that a person namely Mr. Deepak Bohra, and an accountant of some other company shall come within 30 minutes alongwith relevant documents for verification purpose. After sometimes, Mr. Deepak came alongwith relevant documents. On verification of the rent agreement, it was observed that the said agreement was executed on 01.01.2019 between Smt. Priyanka Jain aged about 32 years, resident of 5-A-3, Mahaveer Nagar, Bohra Colony, Baral Road, Bijainagar, Ajmer and M/s. Hetvi Trading LLP. Further, on examination of light bill for last month i.e. January 2019, it was noticed that there is no electricity consumption during the period. Further, on being asked regarding activities undertaken by the firm, Mr. Deepak showed his inability citing the reason of unawareness about the firm’s affairs."

[Signature]
1.9 The Approval Committee informed Shri Tolani that negative reports have been received about the firm from Surat SEZ. Further, original promoters have also not appeared before the Approval Committee. Hence, prima facie the application does not look satisfactory for granting permission for setting up a new unit in NSEZ.

1.10 Shri Tolani requested for some time to rethink on their application and requested for deferment of the proposal.

1.10 The Approval Committee agreed with the request of Shri Tolani and deferred the proposal. The Approval Committee further directed that on receipt of requisite documents from the applicant, proper examination of the proposal would be done and complete facts should be placed before Approval Committee.

2. औरैया रिफाइनरी एल.एल.पी - नौएडा विशेष आर्थिक क्षेत्र में नयी इकाई लगाने हेतु प्रस्ताव

It was informed to the Approval Committee that the said proposal was also considered by the Approval Committee in its meeting held on 07/01/2019 & 06/02/2019. It was also informed that earlier applicant had requested for deferment of proposal. Accordingly, Approval Committee in its meeting held on 06/02/2019 deferred the matter for its next meeting. The Approval Committee decided that the communication to this effect be sent to partners of the firm well in time with a request to ensure their presence in the next meeting of the Approval Committee. They should also be directed to ensure that all the requisite documents/ information/ clarification are furnished well in time for examination by this office. Accordingly, applicant vide this office letter dated 15/02/2019 followed by reminder dated 25/02/2019 was requested to comply with directions of Approval Committee and also to ensure their presence in the meeting to be held on 13/03/2019. However, reply of applicant is still awaited.

2.2 Again, no one from the applicant firm appeared before the Approval Committee.

2.3 The Approval Committee directed to send a communication to each of the promoters at their office as well as residential addresses for submission of the documents as asked vide office letter dated 01/01/2019 and subsequent reminders. The Approval Committee further directed that after receipt of documents, proper examination of the proposal should be carried out and the same should be placed before Approval Committee only
when all the deficiencies have been removed.

3. **JEEBA Tech - जीएबा विशेष आर्थिक क्षेत्र में नयी इकाई लगाने हेतु प्रस्ताव**

It was informed to the Approval Committee that the M/s. GH Tech has proposed to set up a unit in NSEZ to undertake service activities for Engineering Product processing & Export viz. Automobile & Diesel Engine Casting & Forging Machined Components (under ITC HS 84099113, 87089900, 40169330) with projected exports of Rs. 2600 Lakhs and NFE earnings worth Rs. 2265 Lakhs over a period of five years.

3.2 Shri Neeraj Jain, partner of the company and Shri Sudip Gupta, appeared before the Approval Committee to explain the project. Shri Gupta informed that he has approx. 30 years of experience of working in automobile sector for Piston rings and auto parts fittings. He has two other trading companies namely M/s. SMS Enterprises and M/s. Naans International having gross turnover of Rs. 50 Million & Rs. 30 Million respectively in 2017-18. He further informed that currently he is procuring goods from China and selling to DTA market.

3.3 Shri Jain further stated that they have orders from abroad for complete automobile products. However, all the products are not available in India. He further stated that in the proposed SEZ unit, they will procure goods from DTA and abroad and after assembly, inspection & packing, they will export the complete product to their customers in Taiwan, Turkey, China, Africa etc. He further informed that out of total procured goods, only 20-25% will be imported and remaining will be procured from domestic market.

3.4 It was informed to the representatives that in terms of Instruction No. 4 dated 24/05/2006 issued by Deptt. of Commerce sourcing from domestic area are permitted to units in the SEZs which are allowed to do trading, subject to production of an undertaking by the concerned unit that no income tax benefits will be availed by the unit for trading, except in the nature of re-export of imported goods. Shri Jain ensured to comply with the same.

3.5 It was informed to the Approval Committee that certain deficiencies were observed in the application which were conveyed to the applicant. The applicant has submitted its
reply only on 12/03/2019 and this is yet to be examined on file.

3.6 The Approval Committee directed the applicant to submit complete background of promoters and an undertaking in terms of Instruction No.4. The Approval Committee further directed to examine the documents submitted by the applicant and to call for further documents, if required.

3.7 The Approval Committee, after due deliberations, approved the proposal of M/s. GH Tech for setting up a unit in NSEZ for Trading of Engineering Product processing & Export viz. Automobile & Diesel Engine Casting & Forging Machined Components (under ITC HS 84099113, 87089900, 40169330) subject to following conditions:

(i). No DTA sale of trading goods shall be allowed.

(ii). No Income Tax benefits will be availed by the unit on trading of the domestically procured items in terms of Instruction No.4 dated 24/05/2006.

4. आर सी एक्सिम - नौएडा विशेष आर्थिक क्षेत्र में नयी इकाई लगाने हेतु प्रस्ताव

It was informed to the Approval Committee that the M/s. R C Exim has proposed to set up a unit in NSEZ for “(i) manufacturing & export of Gold Jewellery studded with diamonds (71131930); and (ii) Polished Diamonds (71023910)” with projected exports of Rs. 3000 Lakhs and NFE earnings worth Rs.150 Lakhs over a period of five years (on taking indigenous inputs into account, NFE earnings projection comes to Rs. 145 Lakhs).

4.2 Shri Ram Chander Soni, proprietor of the firm, appeared before the Approval Committee to explain the project. He mentioned that their unit namely RC Jewellers was pioneer in the jewellery field at Noida SEZ. They had been functioning as a partnership firm with family members for over thirty years. With the induction of younger brothers and later second generation family members, the firm was renamed as Royal Exports, at Plot No.2, NSEZ.

4.3 It was informed that the details of M/s. Royal Exports are as under:

<table>
<thead>
<tr>
<th>Name of Unit</th>
<th>Details of LOA</th>
<th>Authorized operations</th>
<th>Yearwise performance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Royal</td>
<td>LOA</td>
<td>No. Manufacturing</td>
<td></td>
</tr>
</tbody>
</table>

Values in Rs. Lakhs
4.4 Shri Soni informed that at present he has two retail outlets, one of which is situated in Karol Bagh and other is in DLF Mall, Noida. His total turnover during 2017-18 was approx. Rs. 114 Crores.

4.5 It was informed that as per submitted foreign exchange balance sheet, the applicant has projected value addition of 5.24% for Studded Gold Jewellery and 5.26% for Diamond, stones. As per prescribed norms, Gems & Jewellery units in SEZ are required to achieve following value addition:

<table>
<thead>
<tr>
<th>S.No</th>
<th>Items of export</th>
<th>Minimum Value Addition</th>
</tr>
</thead>
<tbody>
<tr>
<td>a)</td>
<td>Plain gold jewellery, Articles, and ornaments like Mangalsutra containing gold and black beads / imitation stones, except in studded form of jewellery.</td>
<td>3.5%</td>
</tr>
<tr>
<td>b)</td>
<td>All types of Studded gold</td>
<td>6.0% (for those studded with coloured Gem stones) and 7.0% (for those studded with diamonds).</td>
</tr>
</tbody>
</table>

Hence, the projected value addition is less than prescribed value addition norms.

4.6 It was further informed to Shri Soni that due to non-availability of trained diamond appraiser in NSEZ, it is not possible to grant permission for manufacture & export of polished diamonds, to which he agreed.

4.7 Shri Soni stated that the value addition achievement by proposed NSEZ unit would
be more than prescribed value addition norms. He ensured to submit revised projections showing value addition as per prescribed norms. Shri Soni also requested to grant them permission only for gold jewellery studded with diamonds. He further stated that he will start operations from the proposed unit within 1-2 months.

4.8 The Approval Committee, after due deliberations, approved the proposal of M/s. RC Exim for setting a unit for Manufacturing & Export of Gold Jewellery Studded with Diamonds (ITC HS 71131930) subject to submission of revised projections of value addition not less than the prescribed norms.

5. पारा ज्वेल्स - नौएडा विशेष आर्थिक क्षेत्र में नयी इकाई लगाने हेतु प्रस्ताव

It was informed to the Approval Committee that the M/s. Para Jewels has proposed to set up a unit in NSEZ for Manufacturing & Export of Gold and Silver Jewellery studded with precious and semi-precious stones under ITC HS 7113, 71131930, 71131940, 7117, 71179090, 7106 with projected exports of Rs. 17500 Lakhs and NFE earnings worth Rs. 12512 Lakhs over a period of five years.

5.2 Shri Rajesh Sachdeva and Shri Sarvjeet Singh, partners in the firm, appeared before the Approval Committee to explain the project. Shri Sarvjeet Singh has informed that He has experience of approx. 14 years of working in Gems & Jewellery sector. He also has one other partnership firm in the name of “M/s. G Tech India” which is in business since 2005.

5.3 Shri Sarvjeet Singh informed that he has earlier worked in an NSEZ unit namely M/s. Paradiam Exports Pvt. Ltd. and the performance of the said unit was excellent. He further informed that performance of their DTA unit has also been good. As per ITRs of M/s. G Tech India, income from sales of the firm are as under:

<table>
<thead>
<tr>
<th>Assessment Year</th>
<th>2016-17</th>
<th>2017-18</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income from Sales</td>
<td>Rs. 7,39,91,410.14/-</td>
<td>Rs. 13,11,24,446.00/-</td>
</tr>
</tbody>
</table>

5.4 It was informed that earlier in the year 2016 the applicant had applied for setting up new unit in NSEZ. The said proposal was placed before the Approval Committee in its meeting held on 08/07/2016. The Approval Committee observed that the applicant has failed to remove the deficiencies, despite several opportunities/ reminders and thus they
do not seem to be interested in setting up of the proposed unit. Besides, they have also not appeared before it. The Approval Committee, after due deliberations, decided to treat the proposal of M/s. Para Jewels as closed.

5.5 Shri Singh informed that the last application was withdrawn due to insufficient funds at that time. He further informed that they have projected employment of approx. 40-45 persons in the proposed unit. He further informed that all the manufacturing activities will be carried in-house and no permission for sub-contracting/job-work is needed.

5.6 It was informed to the Approval Committee that verification of registered office and DTA premises of the applicant firm was carried out by officers' of this office. Brief details of the report are reproduced as under:

(a) "(i) As directed, we the undersigned i.e. Shri M.V. Ruhella, Assistant Development Commissioner, NSEZ, Noida and Shri Neeraj Bhatt, Preventive Officer (Customs), NSEZ, Noida visited the declared registered office premises of M/s. Para Jewels, 3 Vaishali, Pitam Pura, Delhi-110088 on 07.03.2019. The said premise was commercial premises and the office found to be in first floor of said building. A shin board of 'Para Jewels' also displayed in the front side of said commercial building. When we entered in the premises we met a lady namely Ms. Nikta who introduced herself as receptionist. After that two persons came forward and introduced themselves as Shri Rajesh Sachdeva and Shri Sarvjeet Singh partner of M/s. Para Jewels. Shri Rajesh Sachdeva informed that he is the owner of commercial building and they are running their registered office from 1st floor. Shri Sarvjeet Sing, partner of M/s. Para Jewels informed that he is also partner of M/s. G Tech India. Shri Rajesh Sachdeva further informed that they have established this partnership firm only last 5-6 month back. He further informed that presently they are supplying gold jewellery in the domestic market on behalf of M/s. Para Jewels. He also informed that presently they are purchasing the gold from the domestic market and sent it to M/s. G Tech India for making jewellery as per their requirement in the domestic market. On being asked about their turnover Shri Sarvjeet Singh informed that till date they sold only gold jewellery valued to Rs. 50 lakh (Approx). After that we took the round of the said premises and found
there are 2-3 small cabin and one big room for partners. He further stated that there are total 7 employs in their firm, however at the time of visit we found only receptionist and both the partners of M/s. Para Jewels. On being asked about other staff he informed that other staff is related to sales and all gone for marketing. They have also provided the copies of registration certificate issued by The Gem & Jewellery Export Promotion Council, Delhi, Copy of Certification of registration issued by Office of Asstt. Commissioner of Customs, Air Cargo Export, New Delhi.

(ii) As per directions we further visited the premises situated at 23, AIIMS Apartment, Mayur Kunj, Chilla, Delhi. On visit of the said premises it has been found that the said premises is of Shri Adarsh Samuel and he informed that he is residing in the said premises since 1998. He informed that as per his knowledge that M/s. G Tech India had filed IT return from his address, however he has no business relation with said company. In this regard he has also submitted hand written declaration.

(b) As directed, we the undersigned i.e. Shri M.V.Ruhella, Assistant Development Commissioner, NSEZ and Shri Wasim-ur-Rahman, Preventive Officer (Customs), NSEZ visited the declared factory premises of M/s. G Tech India at B-87, Sector-6, Noida(U.P)-201301 on 28.02.2019. The said premise was found to be a three storeyed building. A person came forward and introduced himself as Shri Sushil Singh, partner of M/s. G Tech India. He informed that Shri Raghuvir Singh who is his elder brother is another partner in M/s. G Tech India. He further informed that M/s. G Tech India is registered under GST having GST Registration No. 09AAGFG0688N1ZT. On being asked, Shri Suhsil Singh informed that they mainly manufacture jewellery for local market. However a very small portion of their product is also exported. He further informed that all the jewellery manufactured in their factory is machine made. Thereafter, we took a round of the said factory premises and found workers working with the aid of machines installed in different department like Designing Department, Wax Department, Casting Department, Polishing Department and Finishing Department. Shri Sushil Singh explained us the
manufacturing process of jewellery. He informed that first of all design of jewellery is prepared in their designing department. Thereafter, the said developed design is sent to wax department for making wax mould. The said wax mould is then sent to casting department where gold is casted as per design. The casted gold is then further processed at polishing department and finally gold plating of jewellery as per requirement is done at finishing department.

5.7 The Approval Committee was informed that ITRs of M/s. G Tech India was filed with address as “23, AIIMS Apartment, Mayur Kunj, Chilla, Delhi”. However, the said premises does not belong to M/s. G Tech India. Shri Sarvjeet Singh informed that he had earlier filed ITRs of M/s. G Tech India from the abovementioned address, which belonged to his friend, to register his firm under GST in Delhi. He further mentioned that now the address has been changed in ITRs.

5.8 The Approval Committee, after due deliberations, approved the proposal of M/s. Para Jewels for setting up a unit in NSEZ for Manufacturing & Export of Gold and Silver Jewellery studded with precious and semi-precious stones under ITC HS 7113, 71131930, 71131940, 7117, 71179090, 7106 subject to the condition that no permission for sub-contracting/job-work shall be allowed and entire activity will be carried in-house.

6. विद्या मंत्रा एडुसिस्टेम्स प्राइवेट लिमिटेड - नौएडा विशेष आर्थिक क्षेत्र में नयी इकाई लगाने हेतु प्रस्ताव

It was informed to the Approval Committee that the M/s. Vidya Mantra Edusystems Pvt. Ltd. has proposed to set up a unit in NSEZ to undertake service activities viz Computer Software Services And Enabled Services, Support Centres And Web-Site Services, Content Development Or Animation, Human Resources Services, Call Centres, Research And Development Services, Professional Services, Medical Transcription, Educational Services, Hospital Services, Other Human Health Services, Rental/Leasing Services Without Operators, Audio-Visual Services, Back-Office Operations, Remote Maintenance, Data Processing, Engineering And Design, Graphic Information System Services, Payroll,
Revenue Accounting, Other Business Services with projected exports of Rs. 7104 Lakhs and NFE earnings worth Rs. 6914 Lakhs over a period of five years.

6.2 Shri Jai Gupta, director of the company, appeared before the Approval Committee to explain the project. Shri Gupta informed that he already has one SEZ unit in IT/ITES SEZ of Ansal IT City & Parks Ltd., Greater Noida where 15 employee are currently working. It was further informed that they are complete end-to-end e-learning solution providers and their client includes top universities, schools and corporates of USA, Europe.

6.3 The Applicant was informed that certain documents/information as called for them vide letter dated 05/03/2019 are awaited, for which he assured to submit the same soon.

6.4 The Approval Committee, after due deliberations, approved the proposal of M/s. Vidya Mantra Edusystems Pvt. Ltd. for setting up a unit in NSEZ to undertake service activities viz Computer Software Services And Enabled Services, Support Centres And Web-Site Services, Content Development Or Animation, Human Resources Services, Call Centres, Research And Development Services, Professional Services, Medical Transcription, Educational Services, Hospital Services, Other Human Health Services, Rental/Leasing Services Without Operators, Audio-Visual Services, Back-Office Operations, Remote Maintenance, Data Processing, Engineering And Design, Graphic Information System Services, Payroll, Revenue Accounting, Other Business Services subject to furnishing of satisfactory reply to this office letter dated 05/03/2018.

7. सीएससीएस सर्विस कंपनी - SEZ से Exit से पहले इकाई के प्रदेश की निगमानी हेतु प्रस्ताव

It was informed to the Approval Committee that M/s. CHCS Services Inc. was issued an LOA dated 20/08/2010 to undertake BPO services. Unit commenced its export activities w.e.f. 28/02/2012 and LOA of the unit was valid till 27/02/2017.

7.2 It was further informed that unit was granted in-principle exit approval for exit from SEZ scheme vide this office letter dated 29/08/2014 & subsequent letter dated 11/10/2018 and unit was advised to submit requisite documents for compliance with exit formalities. Unit vide its letter dated 04/10/2018 & 10/01/2019 has submitted
documents related to exit from SEZ scheme as asked vide this office letter dated 29/08/2014 & 11/10/2018 except No dues certificates from NSEQ Customs & Labour Deptt., NSEQ.

7.3 It was also informed that unit has made exports worth Rs. 1703.54 Lakhs and earned positive NFE earnings worth Rs. 1699.17 Lakhs. Further, no foreign exchange has been shown pending for realization.

7.4 It was also informed that the said proposal was also considered by the Approval Committee in its meeting held on 06/02/2019. During the discussions, it was observed that M/s. CHCS Services Inc. had stated that they had taken services from M/s. Capgemini. However, no reflection of such activity was noticed. The representatives requested to allow them some time to furnish the exact position.

7.5 Shri Sandeep Jamwal, Shri Sahil Babbar and Shri Yatin Dhingra, authorized representatives of the company appeared before the Approval Committee. Shri Jamwal informed that Capgemini had made certain export sales amounting to Rs. 38.25 Lakhs to CHCS Services Inc. in USA and Patni Computer System (Suzhou) Ltd. in China i.e. outside India. The aforementioned sales were not made to the SEZ unit of CHCS Services Inc. It has further been stated that the SEZ unit of CHCS Services Inc. has not taken any services from Capgemini. The Approval Committee took note of the same.

7.6 The Approval Committee, after due deliberations, monitored the performance of the unit and noted that unit has achieved positive NFE during previous block of five years between 2011-12 to 2017-18. The Approval Committee also observed that there is no foreign exchange pending for realization against the unit. The Approval Committee further directed to examine rest of the formalities related to issuance of final exit on file.

8. ए एम एस फैशंस प्राइवेट लिमिटेड - SEZ नियमावली 2006 के नियम 74A के तहत SEZ से निकास एवं प्लाट सं. 59G पर स्थित भवन के साथ अपनी अस्तित्वों तथा दायित्वों को M/s.Impetus Infotech (India) Pvt. Ltd. को हस्तांतरित करने हेतु प्रस्ताव |

It was informed to the Approval Committee that M/s. AMS Fashions Pvt. Ltd. has been granted an LOA dated 20/04/2006 for Manufacturing & Export of Readymade Garments.
The unit has commenced its export production w.e.f. 31/08/2006 and LOA of the unit is valid up to 30/08/2021.

8.2 It was further informed that M/s. AMS Fashions Pvt. Ltd. has requested for Exit from SEZ scheme and transfer of assets & liabilities including building at Plot No. 59-G, NSEZ to M/s. Impetus Infotech (India) Pvt. Ltd. under Rule 74A of SEZ Rules, 2006. A letter from M/s. Impetus Infotech (India) Pvt. Ltd. (transferee) showing its willingness for transfer of building at above respective plot in their favour has also been received.

8.3 It was further informed that the above request of M/s. AMS Fashions Pvt. Ltd. for Exit from SEZ scheme and transfer of assets & liabilities including building at Plot No. 59-G, NSEZ to M/s. Impetus Infotech (India) Pvt. Ltd. was placed before the Committee constituted to examine cases under Rule 74A of SEZ Rules, 2006 for consideration as per following details:

<table>
<thead>
<tr>
<th>1. Name of Transferor</th>
<th>M/s. AMS Fashions Pvt. Ltd.</th>
</tr>
</thead>
<tbody>
<tr>
<td>2. Address of Transferor</td>
<td>Plot No. 59G, NSEZ</td>
</tr>
<tr>
<td>3. Details of LOA of Transferor:</td>
<td></td>
</tr>
<tr>
<td>Date of LOA</td>
<td>20/04/2006</td>
</tr>
<tr>
<td>DCP</td>
<td>31/08/2006</td>
</tr>
<tr>
<td>Date of LOA validity</td>
<td>30/08/2021</td>
</tr>
<tr>
<td>4. Main Authorized Operations of Transferor</td>
<td>Manufacturing of Readymade Garments</td>
</tr>
<tr>
<td>5. Yearwise performance of Transferor unit during previous five years</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Year</th>
<th>FOB Value of Export</th>
<th>Forex Outgo</th>
<th>NFE Earning</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013-14</td>
<td>1.20</td>
<td>0.00</td>
<td>1.20</td>
</tr>
<tr>
<td>2014-15</td>
<td>0.74</td>
<td>0.00</td>
<td>0.74</td>
</tr>
<tr>
<td>2015-16</td>
<td>1.94</td>
<td>0.00</td>
<td>1.94</td>
</tr>
<tr>
<td>2016-17</td>
<td>15.29</td>
<td>0.00</td>
<td>15.29</td>
</tr>
<tr>
<td>2017-18</td>
<td>0.51</td>
<td>0.04</td>
<td>0.47</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>19.68</strong></td>
<td><strong>0.04</strong></td>
<td><strong>19.64</strong></td>
</tr>
</tbody>
</table>

As per APR, there is no pending Forex as on 31/03/2018.

6. Whether the unit (transferor) has held a valid LOA as on date: Yes

7. Whether the unit (transferor) has been granted permission to transfer: Yes
8. It was also informed that Rule 74A of the said Rules inter alia provides as under:-

"The unit may opt out of Special Economic Zone by transferring its assets and liabilities to another person by way of transfer of ownership including sale of Special Economic Zone units inter alia subject to the following conditions:-

| 8.4 | It was also informed that Rule 74A of the said Rules inter alia provides as under:-

The unit may opt out of Special Economic Zone by transferring its assets and liabilities to another person by way of transfer of ownership including sale of Special Economic Zone units inter alia subject to the following conditions:- |
(i). The unit has held a valid Letter of Approval as well as lease of land for not less than a period of five years on the date of transfer.

(ii). The unit has been operational for a minimum period of two years after the commencement of production as on the date of transfer.

(iii). Such sale or transfer transactions shall be subject to the approval of the Approval Committee;

(iv). The transferee fulfils all eligibility criteria applicable to a unit; and

(v). The applicable duties and liabilities, if any, as calculated under rule 74, as well as export obligations of the transferor Unit, if any, shall stand transferred to the transferee Unit which shall be under obligation to discharge the same on the same terms and conditions as the transferor Unit."

8.5 It was also informed that Board of Approvals in its 69th meeting held on 23.02.2016 has decided to issue clarification / instruction regarding Rule 74A of SEZ Rules, 2006. The extract of minutes of said meeting is reproduced below here:-

"The Joint Secretary (GPM) explained to the Board that representations have been received on the applicability of Rule 74A of SEZ Rules, 2006 in cases where the operational SEZ units continue to operate as such, i.e. on a going concern basis as a result of change of name, court approved mergers/de-mergers, slump sale, change of constitution from proprietorship to partnership & vice-versa, change of constitution from public limited company to private/limited liability company & vice-versa, company to partnership & vice-versa, change in shareholding up to 50 per cent, etc. and per se are not opting out/exiting out of the SEZ scheme.

With a view to promote the ease of doing business in India and that restructuring of entity/business is a fairly common occurrence, BOA decided that provisions of Rule 74A shall not apply to SEZ units that do not exit or opt out of the SEZ scheme by transferring its assets and liabilities to another person and the SEZ unit continues to operate as a going concern in the situations mentioned above. The UACs concerned, may consider such requests under Rule 19 (2) of the SEZ Rules, 2006."
In so far as Business Transfer Agreement is concerned, it was explained that certain acquisitions happen globally as a result of Business Transfer Agreement which result in transfer of the SEZ unit of the Indian company on a going concern basis to acquirer. The BOA decided that such cases resulting in change of ownership would be decided on merits by the Board of Approvals on a case to case basis."

8.6 It was also informed that the said Committee observed that the transferor unit has held a valid LOA and lease deed is valid upto 30.08.2021 and has been in operation for more than two years. The said Committee further observed that transferee unit has also valid LOA and has given an undertaking on Rs.100/- non-judicial stamp paper bearing No. AZ995977 to take over all the assets & liabilities of transferor unit. Thus, the Committee observed that the proposal meets all the conditions of Rule 74A.

8.7 It was informed that the said Committee has recommended the proposal of M/s. AMS Fashions Pvt. Ltd. for transfer of assets & Building/Plot at Plot No. 59-G, NSEZ to M/s. Impetus Infotech (India) Pvt. Ltd. (Unit-III) in terms of Rule 74A of SEZ Rules, 2006.

8.8 Shri Sanjay Gupta, director of M/s. AMS Fashions Pvt. Ltd. appeared before the Approval Committee. He informed that due to some labour cases their production was closed during 2014-15. They tried to recover from it however they could not get much export orders. Due to these problems, they decided to exit from SEZ scheme.

8.9 The Approval Committee observed that the proposal satisfies all the conditions of Rule 74A of SEZ Rules, 2006 prescribed for transfer of assets & liabilities of SEZ unit. It was informed to the Approval Committee that there is one labour case pending against the unit in High Court and in ILO. Shri Gupta informed that the said case is pending from a long time as no one from other side is appearing for hearing.

8.10 The Approval Committee directed Shri Gupta to submit an undertaking from M/s. AMS Fashions Pvt. Ltd. as well as from M/s. Impetus Infotech (India) Pvt. Ltd. on Rs.100/- non-judicial stamp paper specifically mentioning that they are aware of the labour case pending against M/s. AMS Fashions Pvt. Ltd. before Hon'ble Allahabad High Court and they
will pay all the liabilities related to it, if any arises in future. Shri Gupta ensured to submit the same.

8.11 The Approval Committee, after due deliberations and keeping in view the recommendations of the abovementioned Committee constituted for examining the case under Rule 74A, approved the proposal of M/s. AMS Fashions Pvt. Ltd. for exit from SEZ scheme and transfer of its assets & liabilities including building at Plot No. 59G, NSEZ to M/s. Impetus Infotech (India) Pvt. Ltd. (Unit-III) under Rule 74A of SEZ Rules, 2006 subject to fulfilment of (i) exit formalities by transferor, (ii) payment of applicable transfer charges and (iii) submission of undertaking regarding payment of labour dues if any which may arise in future.

9. **इंडेश्वर इंडस्ट्रीज प्राइवेट लिमिटेड - कंपनी की दो इकाइयों के अनुमोदन पत्र के आमंत्रण हेतु प्रस्ताव**

It was informed to the Approval Committee that M/s. Indeutsch Industries Pvt. Ltd. has been issued two LOAs in NSEZ viz (i) LOA No. 08/08/1987-NEPZ dated 29/07/1987 and (ii) LOA No. 09/18/2006-Proj/583 dated 24/01/2007. Details of both units are as under:

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Unit-I (LOA No. 08/08/1987-NEPZ)</th>
<th>Unit-II (LOA No. 09/18/2006-Proj/583)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Date of LOA</td>
<td>29.07.1987</td>
<td>24.01.2007</td>
</tr>
<tr>
<td>DCP</td>
<td>01.10.1988</td>
<td>21.11.2007</td>
</tr>
<tr>
<td>LOA Valid upto</td>
<td>31.03.2020</td>
<td>20.11.2022</td>
</tr>
</tbody>
</table>

**Manufacturing of:**
1. Cosmetic/Artist Brushes and Accessories, Sketch/Drawing/Painting books, Canvas and Easels, Processed Natural/Synthetic Hair for Painting/Artist Brushes and Trading Activities.
2. Metallic ferrules, tufts, Brush Heads, Wooden/Plastic shafts (Handles) and metallic Pipe & Tubes.

**Trading of:**
1. Prepared painting canvas
2. Cotton fabrics
3. Cotton fabrics coated
4. Jute fabrics
5. Drawing paper

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Unit-I (LOA No. 08/08/1987-NEPZ)</th>
<th>Unit-II (LOA No. 09/18/2006-Proj/583)</th>
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<td>21.11.2007</td>
</tr>
<tr>
<td>LOA Valid upto</td>
<td>31.03.2020</td>
<td>20.11.2022</td>
</tr>
</tbody>
</table>

**Manufacturing of:**
1. prepared painting canvas in various forms
2. Printing Canvas.
3. Easels
4. Wooden bars and frame
5. Wooden wedges/wooden keys
6. Wooden painting panel and
7. Artist pallete.

**Trading of:**
1. Prepared painting canvas
2. Cotton fabrics
3. Cotton fabrics coated
4. Jute fabrics
5. Drawing paper
9.2 Shri Sameer Jain, director of the company appeared before the Approval Committee. Shri Jain informed that they have been given LOA mainly for painting canvas in one unit and painting brushes in other unit. He further informed that earlier they had different customers for both the units. However, all their customers are buying all the products produced in both the units related to painting. Due to above, they have to make two set of papers for same customer.

9.3 Shri Jain further informed that they have recently started their own brand and hence they have proposed to merge their both LOAs and stated that they will operate against LOA No. 08/08/1987-NEPZ dated 29/07/1987 (i.e. old unit).

9.4 It was informed to the Approval Committee that in terms of Rule 19(2) proviso 4 of SEZ Amendment Rules, 2018:

"Provided also that the Approval Committee may also approve proposals for merger of Letters of Approval of two or more Units of the same company or firm subject to the condition that these Units fall within the same Special Economic Zone and after merger, block period for calculation
of Net Foreign Exchange shall be from the date of commencement of production of the Unit which commenced operation first and the Income tax exemption period shall be considered from the date of start of operation of the first Unit.

9.5 The Approval Committee observed that unit has also submitted revised foreign exchange balance sheet after merger for the period 2015-16 till 2019-20 (Block Period of first unit) wherein first three years data is given on actual basis and the last two is given on projected basis, as under:

<table>
<thead>
<tr>
<th>Years</th>
<th>Export</th>
<th>Outgo</th>
<th>NFE Earnings</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015-16</td>
<td>7855.54</td>
<td>1525.01</td>
<td>6330.53</td>
</tr>
<tr>
<td>2016-17</td>
<td>7514.85</td>
<td>1567.26</td>
<td>5947.59</td>
</tr>
<tr>
<td>2017-18</td>
<td>7796.23</td>
<td>1431.05</td>
<td>6365.18</td>
</tr>
<tr>
<td>2018-19</td>
<td>10082.00</td>
<td>1848.00</td>
<td>8234.00</td>
</tr>
<tr>
<td>2019-20</td>
<td>11045.00</td>
<td>2136.00</td>
<td>8909.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>44293.62</strong></td>
<td><strong>8507.32</strong></td>
<td><strong>35786.30</strong></td>
</tr>
</tbody>
</table>

9.6 The Approval Committee, after due deliberations, concluded that as on date both the units have achieved positive NFE. Thereafter, Approval Committee approved the proposal of M/s. Indeutsch Industries Pvt. Ltd. for merger of both LOAs viz. (i) LOA No. 08/08/1987-NEPZ dated 29/07/1987 and (ii) LOA No. 09/18/2006-Proj/583 dated 24/01/2007 in terms of Rule 19(2) proviso 4 of SEZ Amendment Rules, 2018 subject to the following conditions:

(i) After merger, block period for calculation of Net Foreign Exchange shall be from the date of commencement of production of the Unit which commenced operation first i.e. from 01/04/2015;

(ii) No Income tax exemption will be available as Income tax exemption period has already been over for the first Unit.

It was informed that M/s. Ajit Export had been issued an LOA dated 16/05/2001 for
manufacturing of (i) Plain Gold Jewellery; (ii) import of old/idle/outdated gold jewellery for melting and remaking into finished product for export; (iii) Studded gold jewellery and plain & studded silver jewellery; (iv) Import of mountings, semi-finished/outdated jewellery for studding, assembling. Rhodium plating, refinishing, into finished product for export. The unit commenced its operations w.e.f. 01.01.2004 and its LOA was valid till 31.12.2013.

10.2 It was further informed that the unit was issued SCN dated 30/04/2009 for non-fulfillment of Terms & Condition of LOA & contravening the provisions of FTP/SEZ Rules' 06. LOA of the unit has been suspended till adjudication of SCN vide this office letter dated 01/12/2009.

10.3 Further, SCN dated 02/02/2010 and 12/11/2013 was issued by the DRI, New Delhi to the unit and others in case of mis-declaration of items of import/export and clandestine removal by M/s. Ajit Exports.

10.4 It was also informed that the request of unit for further renewal of LOA after 31/12/2013 was considered by the Approval Committee in its meeting held on 29/01/2015. The Approval Committee deliberated on the matter and perused the contents of the legal opinion obtained in the matter and decided not to renew the LOA of M/s. Ajit Exports till adjudication of the SCNs by the DRI and NSEZ.

10.5 It was further informed that as per copy of the Order in Original (OIO) No. 28-30/Commr./Noida-Cus/2018 dated 18.10.2018, which has been received in this office on 30.11.2018 from Commissionerate of Customs, Noida, issued against (i) SCN dated 02/02/2010 issued to M/s. Ajit Exports & ors; (ii) SCN dated 03/02/2010 issued to M/s. Vee Ess Jewellers Pvt. Ltd. & Ors; and SCN dated 12/11/2013 issued to M/s. Vee Ess Jewellers Pvt. Ltd. and thirty four others (including M/s. Ajit Exports).

10.6 As per the above order passed by Commissioner Customs, Noida against M/s Ajit Exports and M/s Vee Ess Jewellers Pvt. Ltd., it may be seen that a sum of Rs.1,44,15,25,780/- against M/s. Ajit Exports and Rs.50,00,00,000/- on the promoters of M/s. Ajit Exports have been imposed.

10.7 Further, a sum of Rs. 1,51,94,31,653/- against M/s. Vee Ess Jewellers Pvt. Ltd.;
Rs.1,16,80,00,000/- against the promoters of M/s. Vee Ess Jewellers Pvt. Ltd. and Rs.18,00,63,200/- against other noticees have been imposed.

10.8 It was further informed that the said proposal was considered by the Approval Committee in its meeting held on 06/02/2019 wherein Shri Ajit Singh, partner of the firm appeared before the Approval Committee and informed that he is aware about the Order-in-Original dated 18/10/2018 issued by Commissioner Customs, Noida against the unit. He informed that the unit had challenged this order in the Hon’ble High Court and Hon’ble High Court has quashed the custom orders against which Customs Deptt. has filed SLP before Hon’ble Supreme Court. He has deposited Rs.7 crores in the department. On being asked about the copy of orders of Hon’ble High Court, he requested to submit the same within one month time. After due deliberations, the Approval Committee agreed to the request of Shri Ajit Singh to submit the copy of orders of Hon’ble Delhi High Court within one month time and deferred the matter to its next meeting.

10.9 Shri Ajit Singh, partner in the firm and Shri Mahendra Singh, CEO appeared before the Approval Committee. Shri Ajit Singh informed that he has submitted documents related to their case on 12/03/2019. He further informed that the Hon’ble High Court in one another case had quashed the SCN issued by DRI on the basis that the DRI was not having any jurisdiction to issue show cause notice for the period prior to 08/04/2011. In their case the SCN pertains to period prior to 08/04/2011 and hence, the same needs to be quashed on the same ground.

10.10 The Approval Committee observed that applicant has submitted documents only on 12/03/2019 and these documents are yet to be examined. The Approval Committee, after due deliberations, decided to defer the proposal and directed the unit to submit evidence of deposit of Rs. 7 Crores to the department.

10.11 The Approval Committee also directed that the copy of statements/court order and other documents submitted by M/s. Ajit Exports may also be forwarded to NSEZ Customs and Noida Custom Commissionerate for their examination and comments, if any. The Approval Committee further directed that after proper examination and receipt of comments, if any, from NSEZ Customs and Noida Custom Commissionerate, complete facts
of the case may be placed before it for consideration.

11. **P.P. Jewels Private Limited - प्रदर्शन की निगरानी हेतु प्रस्ताव**

It was informed to the Approval Committee that M/s. P.P. Jewels Pvt. Ltd. was issued an LOA dated 25/09/2007 for Manufacturing & Export of Plain & Studded Gold/Platinum/Silver jewellery. The unit commenced its export production w.e.f. 01/02/2010 and LOA was valid till 31/01/2015. The unit has been allotted Plot No. 142A/17, NSEZ.

11.2 It was also informed that the said proposal was also considered by the Approval Committee in its meeting held on 05/12/2018 and 07/01/2019 wherein Shri Ajay Goyal and Shri G.P. Singh appeared before the Approval Committee on behalf of the unit and requested for one month time to submit their detailed business plan and also ensured that in the meantime they will also submit authorization letter in their favour.

11.3 The Approval Committee in its meeting held on 07/01/2019 had decided to defer the proposal and directed to place the same in its meeting to be held in March’ 2019. The Approval Committee further directed Shri Goyal to submit business plan & authorization letter within month. The Approval Committee also directed that the meeting should positively be attended by the directors/partners of the unit. In case any Authorized Representative is deputed to attend the meeting on behalf of the company/firm in place of Director/Partner, such Authorized Representative should carry valid Authority Letter to this effect.

11.4 Shri Ajay Goyal and Shri G.P. Singh, authorized representative of the company appeared before the company. Shri Goyal informed that they have started gathering data from outside sources e.g. banks and commerce ministry and hope to have all the required data within a month. He further requested to grant them two months’ time to present their case for performance review and business plan for future.

11.5 It was informed that as per information received from EM Section, NSEZ, lease rent for the period upto March 2019 amounting to Rs. 1,02,311/- in respect of Plot No. 142A/17, NSEZ [including interest] is currently outstanding against M/s. P.P. Jewels Pvt.
11.6 The Approval Committee, after due deliberations, accepted the request of the representative of the unit. The Approval Committee further decided to defer the proposal and directed the unit to submit all the documents and business plan within two months. The Approval Committee also directed the unit's representative to clear entire outstanding lease rent immediately. The Approval Committee also directed that on receipt of documents/information, the same should be examined and then case be placed before Approval Committee.

12. पी.पी. ज्वेलर्स (दिल्ली) - प्रदर्शन की निगरानी हेतु प्रस्ताव |

It was informed to the Approval Committee that M/s. P.P. Jewellers (Delhi) was issued an LOA dated 29/04/2011 for Manufacturing & Export of Plain & Studded Gold/Platinum/Silver jewellery. The unit commenced its export production w.e.f. 20/01/2012 and LOA was valid till 19/01/2017. The unit has been allotted Plot No. 129G/17, NSEZ.

12.2 It was also informed that the said proposal was also considered by the Approval Committee in its meeting held on 05/12/2018 and 07/01/2019 wherein Shri Ajay Goyal and Shri G.P. Singh appeared before the Approval Committee on behalf of the unit and requested for one month time to submit their detailed business plan and also ensured that in the meantime they will also submit authorization letter in their favour.

12.3 The Approval Committee in its meeting held on 07/01/2019 had decided to defer the proposal and directed to place the same in its meeting to be held in March’2019. The Approval Committee further directed Shri Goyal to submit business plan & authorization letter within month. The Approval Committee also directed that the meeting should positively be attended by the directors/partners of the unit. In case any Authorized Representative is deputed to attend the meeting on behalf of the company/firm in place of Director/Partner, such Authorized Representative should carry valid Authority Letter to this effect.

12.4 Shri Ajay Goyal and Shri G.P. Singh, authorized representative of the company
appeared before the company. Shri Goyal informed that they have started gathering data from outside sources e.g. banks and commerce ministry and hope to have all the required data within a month. He further requested to grant them two months’ time to present their case for performance review and business plan for future.

12.5 It was informed that as per information received from EM Section, NSEZ, lease rent for the period upto March 2019 amounting to Rs. 2,35,768/- in respect of Plot No. 129GA/17, NSEZ [including interest] is currently outstanding against M/s. P.P. Jewellers (Delhi).

12.6 The Approval Committee, after due deliberations, accepted the request of the representative of the unit. The Approval Committee further decided to defer the proposal and directed the unit to submit all the documents and business plan within two months. The Approval Committee also directed the unit’s representative to clear entire outstanding lease rent immediately. The Approval Committee also directed that on receipt of documents/information, the same should be examined and then case be placed before Approval Committee.

13. **एओवी क्लेवर निट्स एलएलपी - NSEZ में नई इकाई लगाने हेतु प्रस्ताव**

It was informed to the Approval Committee that the M/s. AOV Clever Knits LLP has proposed to set up a unit in NSEZ to undertake Manufacturing of Socks (ITC HS 6115) and Garments (ITC HS 6206) with projected exports of Rs. 7500 Lakhs and NFE earnings worth Rs. 2625 Lakhs over a period of five years.

13.2 Shri Sanchit Arora, partner in the firm, appeared before the Approval Committee to explain the project. Shri Arora informed that they have already running two DTA units with 40-50 Crores annual turnover. He further informed that to expand their existing export turnover, they have sought permission to set up a unit in NSEZ.

13.3 Shri Arora informed that they expect to deploy upto 150 employees initially and it will take them 4-5 months to start the production from proposed NSEZ unit. He further informed that initially they will also need permission for sub-contracting for dying process. However, they are thinking to install all the machineries for all processes in the
unit itself in future. It was informed to him that there are certain rules for subcontracting/job work in SEZ. Hence, permission can be given on the need basis in accordance with the rule position in the matter.

13.4 The Applicant was informed that certain documents/information as called for them vide letter dated 08/03/2019 are awaited, for which he assured to submit the same soon.

13.4 The Approval Committee, after due deliberations, approved the proposal of M/s. AOV Clever Knits LLP for setting up a unit in NSEZ for Manufacturing of Socks (ITC HS 6115) and Garments (ITC HS 6206) subject to furnishing satisfactory reply to this office letter dated 08/03/2018.

14. एनाग्राम एसएसजी प्राइवेट लिमिटेड - LOA के नवीनीकरण एवं प्रदर्शन की लिगरामी हेतु प्रस्ताव

It was informed to the Approval Committee that M/s. Anagaram Systems has been issued LOA dated 02/09/2003 for (1) Manufacturing of Modular Furniture (Workstations) & workstation parts/ components. (2) Trading of furniture items, components/parts and hardware items. (3) Manufacturing of Plastic Sheet/ Card Body Products. (4) Trading of Plastic Sheet/Card Body Products. The unit commenced its export activities w.e.f. 16/01/2004 and LOA was valid till 15/01/2019.

14.2 It was informed that earlier unit had submitted a proposal for change of its name/constitution which was approved by the Approval Committee held on 22/06/2015. Accordingly, approval letter for change of name/constitution from “Anagram Systems” to “Anagram SEZ Pvt. Ltd.” was issued on 10/08/2015. Unit had also submitted its acceptance and executed Bond-cum-LUT in respect to the said change of name/constitution. However, now the application has been submitted in the name of Anagram Systems.

14.3 Shri Amba Charan, proprietor of the firm appeared before the Approval Committee. Shri Charan informed that they faced considerable difficulty in transferring the assets & liabilities to the newly formed entity. They have VAT and CST registration with various states and due to ongoing assessments posed considerable difficulties and delayed the
process. Due to above, the change in constitution was kept in abeyance and they continued operating under the name & style of M/s. Anagram Systems.

14.4 It was informed to the Approval Committee that unit has made exports under Rule 53 worth Rs. 154.63 Lakhs and achieved NFE earnings worth Rs. 27.54 Lakhs during previous block of five years as per APRs for the year from 2013-14 to 2017-18. The Approval Committee noted the achievement of positive NFE by the unit. However, the Approval Committee observed that export turnover of the unit during previous block is very low as unit could make export worth Rs. 154.63 Lakhs only in a period of five years and that too is not physical export. Further, the unit has been occupying space of around 4600 Sq. mtrs. The Approval Committee expressed its displeasure over the dismal performance in comparison to the space of approx. 4600 sq.mtrs. allotted to it.

14.5 The Approval Committee also observed that all the sales have been made within SEZ against trading activities. The Approval Committee further observed that all the sales have been realized in INR. It was informed to Shri Amba Charan that trading is part of services as per Rule 76 of SEZ Rules, 2006. As per Section 2(z)(iii) of SEZ Act 2005, "Services means such tradable services which earn foreign exchange". Accordingly, in terms of Section 2(z)(iii) of the SEZ Act, 2005, sale of trading goods has to be only against payment in free foreign exchange. Hence, the above sales are not as per SEZ Act/Rules and value of Rs. 154.63 Lakhs had to be against free foreign exchange but the unit has received payments in INR which is a violation of SEZ Act and Rules made thereunder.

14.6 Shri Amba Charan informed that due to recession in the International market and due to financial crunch, they could not reach their targeted sales. However, they are very optimistic and hopeful to fulfill their projected export figures from now onwards. He further stated that now they are focusing on manufacturing and they hope to do substantial business from manufacturing of products.

14.7 Shri Amba Charan further informed that he was unaware that sales within SEZ have to be against Free Foreign Exchange and regretted for the same. The Approval Committee informed him that as per section 11(4) of the Foreign Trade (Development & Regulation) Act, there is a provision to settle the cases where a person admits any contravention. The Approval Committee gave him the option to settle the matter as per
section 11(4) of the FT(D&R) Act, 1992 for violation of SEZ Act and Rules by imposing penalty to regularize authorized operation. Shri Amba Charan gave his consent to settle the case under section 11(4) of the Foreign Trade (Development & Regulation) Act. Shri Amba Charan, however, requested for a minimum penalty.

14.8 In light of facts & circumstances of the case, DC, NSEZ in consultation with the members of the Approval Committee, imposed a penalty of 0.1% of the value of trading rendered against payment in INR during previous block of five years subject to minimum Rs.10,000/- on the unit as per section 11(4) of the FT (D&R) Act, 1992.

14.9 The Approval Committee further informed Shri Amba Charan that in terms of Rule 19(6B) of SEZ (Amendment) Rules, 2018 dated 19/09/2018, renewal of Letter of Approval shall be based on the export performance of the Unit in the last block vis-a-vis the initial export projection submitted by them. Keeping in view the dismal performance of the unit during previous block of five years, the Approval Committee could not agree with the request of the unit for renewal of LOA for a period of five years in one go.

14.10 The Approval Committee, after due deliberations, decided to renew the LOA for a period of one year and directed the unit to increase its export performance during extended validity of LOA. The approval granted earlier for change of name may be treated as cancelled. The Approval Committee further directed that renewal shall be subject to following conditions:

(i). No DTA sale of trading goods shall be allowed.

(ii). Trading will be allowed only for physical export to any other country, for supply to other units and Developers in the same or other SEZ or EOU, against freely convertible currency in terms of Section 2(z) of SEZ Act, 2005.

(iii). Unit will maintain separate area earmarked for manufacturing and trading activities and maintain separate records/accounts of NFE for manufacturing and trading activities.

(iv). NFE status for manufacturing activity and trading activity will be seen separately.
15. It was informed to the Approval Committee that M/s. QA Infotech Software Services Pvt. Ltd. has been issued an LOA dated 29/07/2008 to undertake service activities viz Computer Software Development and Software Testing. The unit commenced its export activities w.e.f. 31/03/2009 and LOA is valid till 30/03/2019.

15.2 It was informed to the Approval Committee that the unit has made exports worth Rs. 12676.80 Lakhs and earned positive NFE earnings worth Rs. 12668.35 Lakhs between 2014-15 to 2017-18. Further, no foreign exchange has been shown pending for realization.

15.3 The Approval Committee observed that application for renewal of LOA has not been submitted 2 months prior to expiry of LOA. Shri Anu Bali, authorized representative of the unit appeared before the Approval Committee. She informed that due to some operational difficulties in Finance team, there was a delay in submission of application for renewal. Smt. Bali regretted for the delay and stated that they will ensure timely compliances in future.

15.4 The Approval Committee monitored the performance of the unit and noted positive NFE achieved by the unit during previous block of five years between 2014-15 to 2017-18. The Approval Committee further observed that there is no foreign exchange pending for realization against the unit.

15.5 The Approval Committee after due deliberations, decided to extend the validity of LOA for next block of five years i.e. upto 30/03/2024 and directed the unit to ensure timely compliances in future.

16. It was informed to the Approval Committee that M/s. NTT Data Global Delivery Services Pvt. Ltd. (Unit-II) has been issued an LOA dated 14/01/2004 to undertake service
activities viz Software Development. The unit commenced its export activities w.e.f. 01/03/2004 and LOA was valid till 13/01/2019.

16.2 It was informed to the Approval Committee that the unit has made exports worth Rs. 3326.35 Lakhs and earned positive NFE earnings worth Rs. 3255.48 Lakhs between 2013-14 to 2017-18. Further, no foreign exchange has been shown pending for realization.

16.3 The Approval Committee observed that application for renewal of LOA has not been submitted 2 months prior to expiry of LOA. Shri Amit Sharma, authorized representative of the unit appeared before the Approval Committee. Shri Sharma informed that due to organization restructure, the filing of renewal application has got delayed. He regretted for the delay and stated that they will ensure timely compliances in future.

16.4 The Approval Committee monitored the performance of the unit and noted positive NFE achieved by the unit during previous block of five years between 2014-15 to 2017-18. The Approval Committee further observed that there is no foreign exchange pending for realization against the unit.

16.5 The Approval Committee after due deliberations, decided to extend the validity of LOA for next block of five years i.e. up to 13/01/2024 and directed the unit to ensure timely compliances in future.

17. बीई गोल्ड प्राइवेट लिमिटेड - LOA के नवीनीकरण एवं प्रदर्शन की निगरानी हेतु प्रस्ताव

It was informed to the Approval Committee that M/s. BE Gold Pvt. Ltd. has been issued an LOA dated 05/01/2009 for Manufacturing of Handcrafted/Machinemade Gold Jewellery Plain/Studded with Diamonds, Pearls, Precious & Semi-precious Synthetic Stones and Bead Necklace. The unit commenced its export production w.e.f. 15/04/2009 and LOA is valid till 14/04/2019.

17.2 It was informed to the Approval Committee that the unit has made exports worth Rs. 105003.01 Lakhs and earned positive NFE earnings worth Rs. 2970.33 Lakhs between 2014-15 to 2017-18. Further, no foreign exchange has been shown pending for realization. It was further informed that unit has made following value addition during previous block
of five years:

<table>
<thead>
<tr>
<th>Year</th>
<th>Plain Gold Jewellery</th>
<th>Studded Gold Jewellery</th>
<th>Machine made Gold jewellery</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014-15</td>
<td>3%</td>
<td>5%</td>
<td>--</td>
</tr>
<tr>
<td>2015-16</td>
<td>3.5%</td>
<td>6%</td>
<td>2%</td>
</tr>
<tr>
<td>2016-17</td>
<td>3.5%</td>
<td>6%</td>
<td>2%</td>
</tr>
<tr>
<td>2017-18</td>
<td>3.5%</td>
<td>6%</td>
<td>2%</td>
</tr>
<tr>
<td>2018-19</td>
<td>3.5%</td>
<td>6%</td>
<td>--</td>
</tr>
</tbody>
</table>

17.3 It was also informed that an SCN dated 05/02/2018 was issued to M/s. BE Gold Pvt. Ltd. from Commissionerate of Customs, Noida for contravening the provisions of section 15, 26 of the SEZ Act, 2005 read with Rules 19(2), 34, 45(1), 45(2)(i) of the SEZ Rules, 2006 reads with Section 12(1), 69 of the Customs Act, 1962 in as much as they made an attempt to clear/export goods namely, gold ball of 21K purity weighing 300gm valued at Rs. 7,01,694/- (Rs. Seven lakh one thousand six hundred ninety four only) involving duty of Rs. 95,495/- (Ninety five thousand four Hundred Ninety five only) from NSEZ by making mis-declaration in the shipping bill that said goods is plain machine made jewellery but actually the said goods cannot be termed as jewellery. The said SCN has been adjudicated and penalties have been imposed on unit and its promoter.

17.4 Shri Rohit B. Kanabar and Shri Sujit Kumar Jha, authorized representatives of the company appeared before the Approval Committee. Shri Jha informed that they are going for an appeal against the said order of Noida Custom Commissionerate. He further informed that there has not been any instance of violation by the unit in past.

17.5 The Approval Committee monitored the performance of the unit and noted positive NFE achieved as well as value addition achievement by the unit during previous block of five years between 2014-15 to 2017-18. The Approval Committee further observed that there is no foreign exchange pending for realization against the unit.

17.6 The Approval Committee after due deliberations, decided to extend the validity of LOA for next block of five years i.e. upto 14/04/2024.
18. It was informed to the Approval Committee that M/s. Avisor India Pvt. Ltd. has been issued an LOA dated 30/09/2003 for Manufacturing & export of Toroidal Transformer, Encapulotted Transformer, Other Transformer (Customized) etc. under ITC HS 85043220. The unit commenced its export production w.e.f. 01/04/2004 and LOA is valid till 31/03/2019.

18.2 It was informed to the Approval Committee that the unit has made exports worth Rs. 550.56 Lakhs and earned positive NFE earnings worth Rs. 455.73 Lakhs between 2014-15 to 2017-18. Further, no foreign exchange has been shown pending for realization.

18.3 The Approval Committee observed that application for renewal of LOA has not been submitted 2 months prior to expiry of LOA. No one form the unit appeared before the Approval Committee. It was informed that unit in its letter has stated that they were not aware that they need to make the renewal request two months before expiry of the LOA. The unit has further stated that they regret the inconvenience caused and will be careful about this in the future.

18.4 The Approval Committee monitored the performance of the unit and noted positive NFE achieved by the unit during previous block of five years between 2014-15 to 2017-18. The Approval Committee further observed that there is no foreign exchange pending for realization against the unit.

18.5 The Approval Committee after due deliberations, decided to extend the validity of LOA for next block of five years i.e. upto 31/03/2024 and directed the unit to ensure timely compliances in future.

19. It was informed to the Approval Committee that M/s. Bhatia Software Technologies has been issued an LOA dated 15/05/2013 to undertake service activities viz IT/ITES(e-learning, web based software). The unit commenced its export activities w.e.f.
17/02/2014 and LOA was valid till 16/02/2019.

19.2 It was informed to the Approval Committee that the unit has made exports worth Rs. 2279.74 Lakhs and earned positive NFE earnings worth Rs. 2259.22 Lakhs between 2013-14 to 2017-18. Further, no foreign exchange has been shown pending for realization.

19.3 It was informed that earlier unit had applied for LOA renewal in May 2018. However, as the case was pre-mature that time, it was advised them to submit application 1-2 months prior to expiry. Now, the application has been submitted after expiry of LOA validity.

19.4 No one from the unit appeared for the meeting. The Approval Committee monitored the performance of the unit and noted positive NFE achieved by the unit during previous block of five years between 2013-14 to 2017-18. The Approval Committee further observed that there is no foreign exchange pending for realization against the unit.

19.5 The Approval Committee, after due deliberations, decided to extend the validity of LOA for next block of five years i.e. upto 16/02/2024 and directed that the unit may be advised to ensure timely compliances in future.

It was informed to the Approval Committee that M/s. Pertech Exports had been issued LOA dated 10.05.2006 for manufacturing and trading activities. The unit commenced its export production w.e.f. 06/08/2007 and LOA is valid till 05/08/2022.

20.2 It was informed to the Approval Committee that unit has submitted a proposal for inclusion of "trading of (i) Screen Expanders (85286900), (ii) Mobile Flashes (94052010) (iii) Mobile Pouches (42023190) (iv) Mobile Spare Parts (85177090) (v) AUX Cables (85444299) (vi) Anti-Radiation Stickers (39269099) (vii) Wireless Charging pads (85044090) (viii) Mobile Cleaning Kit (39269099) (ix) Sim Keys (85235210) (x) Headphone Suppliers (85183000) (xi) Mobile LCD Display (85177090) (xii) Headphone Pouches (42023190) (xiii) Mobile Phone Lenses (85177090) (xiv) OTG Adaptors
20.3 Shri P.V. Khullar and Smt. Nidhi Khullar, authorized representatives of the unit appeared before the Approval Committee. Shri Khullar informed that they will procure these items from DTA and export it to other countries. He further informed that value addition of proposed items will be 3% to 5%.

20.4. The Approval Committee, after due deliberations, approved the request of unit for inclusion of trading of items indicated at para 20.2 above in its authorized operations subject to following conditions:

(i) No DTA sale of trading goods would be allowed.
(ii) Trading will be allowed only for physical export to any other country, for supply to other units and Developers in the same or other SEZ or EOUs, against freely convertible currency in terms of Section 2(z) of SEZ Act, 2005.
(iii) Unit will maintain separate area earmarked for manufacturing and trading activities and maintain separate records/accounts of NFE for manufacturing and trading activities.
(iv) NFE status for manufacturing activity and trading activity will be seen separately.

21. एड्वांस नैनोमेड्स - LOA की वैधता में विस्तार हेतु प्रस्ताव

It was informed to the Approval Committee that M/s. Advance Nanomeds had been issued LOA dated 16/05/2017 for manufacturing & Export of Nutraceuticals and Dietary Supplements namely (i) Liposomal Vitamin C and (ii) Liposomal. The unit has yet to commence its export production. LOA of the unit was valid till 15/05/2018.

21.2 It was also informed that the validity of LOA had expired on 15.05.2018 and unit had not applied for LOA extension on time. It is also mentioned here that vide this office letter dt. 18.01.2019, the LOA of the unit has already been treated as cancelled as already lapsed w.e.f. expiry of its validity in terms of Rule 19(5) of SEZ Rules, 2006 with the approval of Competent Authority.

21.3 Shri Sunil Aggarwal, partner in the firm appeared before the Approval Committee. He informed that they were under impression that LOA is initially valid for three years. It
was informed to him that the LOA is initially valid for one year and the condition has already been a part of their LOA. Shri Aggarwal apologized for his mistake and ensured that such mistake will not happen in future.

21.4 Shri Aggarwal further informed that Plot No. 142A/20A had been allotted to M/s. Advance Informatics and it was transferring to Advance Nanomeds under provision of Rules, 74A of SEZ Rules 2006. Delay has taken place due to delay in transferring process of Plot no. 142A/20A, NSEZ Noida to Advance Nanomeds. He also informed that now M/s. Advance Informatics has completed all the exit compliances and it will take them 2-3 to start the production from M/s. Advance Nanomeds.

21.5 The Approval Committee, after due deliberations, agreed with the request of unit and decided to extend the validity of LOA for one year i.e. upto 15/05/2019 in terms of Rule 19(4) of SEZ Rules, 2006. The Approval Committee further directed the unit to commence export production within this period or apply well in time for extension of validity. Approval Committee also decided that before taking a decision of non-renewal, a personal hearing must be provided to units.

22. केपीआईटी टेक्नोलॉजी लिमिटेड - NCLT के आदेश के उपरांत इकाई के नाम में बदलाव हेतु प्रस्ताव

It was informed to the Approval Committee that M/s. KPIT Technologies Ltd. has been issued LOA dated 23/10/2007 to undertake service activities namely IT Services and Information Technology. The unit has commenced its export activities w.e.f. 30/05/2008 and LOA of the unit is valid till 29/05/2023.

22.2 It was further informed that unit has recently submitted a proposal for change of its name from 'M/s. KPIT Technologies Ltd.' to "M/s. Birlasoft Limited".

22.3 Shri Rohit Kayal, authorized representative of the company appeared before the Approval Committee. He informed that M/s. Birla Soft (India) Ltd. had proposed to merge into KPIT Technologies Ltd. and their respective Shareholders pursuant to National Company law Tribunal (NCLT) order. He further informed that pursuant to above merger Birla Soft (India) Ltd. has now merged with M/s. KPIT Technologies
Limited. Besides, name of KPIT Technologies Ltd. has also changed to BirlaSoft Ltd.

22.4 Shri Kayal has further informed that there is approx. 27.96% change in shareholding of M/s. KPIT Technologies Limited due to above merger.

22.5 It was informed that the DOC vide Instruction No. 89 dated 17/05/2018 has issued guidelines regarding change in shareholding pattern, name change of SEZ Developer and SEZ Units which inter alia states as under:

"5(ii) Re-organisation including Change of name, change in shareholding pattern, business transfer arrangements, court approved mergers and demergers, change in constitution of Units located in SEZs may be undertaken with the prior approval of Approval Committee in respect of Units subject to the condition that the unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the unit will remain unchanged on such reorganization.

6. Such reorganization shall be subject to the following safeguards:

i) Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity;

ii) Fulfilment of all eligibility criteria applicable, including security clearances etc., by the altered entity and its constituents;

iii) Applicability of and compliance with all Revenue / Company Affairs /SEBI etc. Acts/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.

iv) Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT), CBDT, Department of Revenue and to the jurisdictional Authority.

v) The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownership etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.

vi) The applicant shall comply with relevant State Government laws,
including those relating to lease of land, as applicable.

vii) The unit shall furnish details of PAN and jurisdictional assessing officer of the unit to CBDT."

22.6 It was further informed that DOC vide Instruction No. 90 dated 03/08/2018 has also clarified that “it may not be interpreted that prior approval of BOA/UAC is to be taken before approaching the Registrar of Companies or the National Company Law Tribunal as is being done in some cases came to the notice of this department”.

22.7 The Approval Committee after due deliberations, approved the proposal of unit for change of name from ‘M/s. KPIT Technologies Limited’ to M/s. Birlasoft Limited” and change in Shareholding pattern pursuant to amalgamation/merger order passed by National Company Law Tribunal (NCLT) in terms of Instruction No. 89 dated 17/05/2018 and Instruction No. 90 dated 03/08/2018.

Meeting ended with a vote of thanks to the Chair.

(S. S. Shukla)  
Jt. Development Commissioner

(Dr. L. B. Singhal)  
Development Commissioner