



GOVERNMENT OF INDIA  
MIN. OF COMMERCE & INDUSTRY, DEPTT. OF COMMERCE  
OFFICE OF THE DEVELOPMENT COMMISSIONER  
NOIDA SPECIAL ECONOMIC ZONE  
NOIDA DADRI ROAD, PHASE-II, NOIDA-201305  
DISTT. GAUTAM BUDH NAGAR (UP)

फा०सं०.10/173/2007-सेज/

दिनांक: 08/11/2018

सेवा मे ,

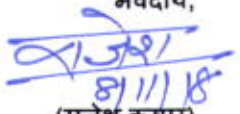
1. निदेशक, वाणिज्य विभाग, वाणिज्य एवं उद्योग मंत्रालय, भारत सरकार, उद्योग भवन, नई दिल्ली -110001 ।
2. अतिरिक्त महानिदेशक विदेश व्यापार, वाणिज्य एवं उद्योग मंत्रालय, 'ए' विंग, इन्द्रप्रस्थ भवन, आई पी एस्टेट, नई दिल्ली - 110002 ।
3. आयुक्त, सीमा शुल्क, नॉएडा सीमा शुल्क आयुक्तालय, इनलैंड कंटेनर डिपो, तिलपता, दादरी, गौतम बुध नगर, उत्तर प्रदेश- 201306.
4. आयुक्त, सेन्ट्रलजीएसटी (नोएडा- प्रथम), सी - 56/42, सेक्टर - 62, नोएडा, जिला- गौतम बुध नगर, (उत्तर प्रदेश)।
5. आयुक्त, सेन्ट्रलजीएसटी (नोएडा- द्वितीय), फॉर्मूला- वन होटल, वेगमॅस बिजनेस पार्क, प्लॉट नं. 3, नॉलेज पार्क -3, ग्रेटर नोएडा, जिला- गौतम बुध नगर, (उत्तर प्रदेश) ।
6. आयुक्त, आयकर, ए 2 डी, आयकर भवन, सेक्टर 24, नोएडा ।
7. उपसचिव (आई एफ - 1), बैंकिंग प्रभाग, आर्थिक मामलों का विभाग, वित्त मंत्रालय, भारत सरकार, तृतीय तल, जीवन दीप बिल्डिंग संसद मार्ग, नई दिल्ली।
8. मुख्य कार्यकारी अधिकारी, न्यू ओखला औद्योगिक विकास प्राधिकरण, मुख्य प्रशासनिक भवन, सेक्टर - 6, नोएडा।
9. मुख्य कार्यकारी अधिकारी, ग्रेटर नोएडा औद्योगिक विकास प्राधिकरण, प्लाट नं 01, नॉलेज पार्क- 4, ग्रेटर नोएडा, गौतम बुध नगर, (उत्तर प्रदेश) ।
10. महाप्रबंधक, जिला उद्योग केंद्र, कलेक्ट्रेट के पास, सूरजपुर, ग्रेटर नोएडा ।
11. उपाध्यक्ष, बुलन्दशहर खुर्जा विकास प्राधिकरण, ओल्ड जी टी रोड, श्री आनंद वाटिका कॉलोनी, खुर्जा - 203131 (उत्तर प्रदेश)।
12. संबंधित विशेष आर्थिक क्षेत्र विकासकर्ता ।

**विषय:** दिनांक 01/11/2018 को पूर्वाह्न 11.00 बजे सम्मेलन हॉल, प्रशासनिक भवन, नोएडा विशेष आर्थिक क्षेत्र, नोएडा में आयोजित नोएडा, ग्रेटर नोएडा एवं खुर्जा (उत्तर प्रदेश) में स्थित निजी विशेष आर्थिक क्षेत्रों की अनुमोदन समिति बैठक का कार्यवृत्त - एतद संबंधी।

महोदय,

उपरोक्त विषय के सन्दर्भ में डा० एल बी सिंघल, विकास आयुक्त, नोएडा विशेष आर्थिक क्षेत्र की अध्यक्षता में दिनांक 01/11/2018 को पूर्वाह्न 11.00 बजे सम्मेलन हॉल, प्रशासनिक भवन, नोएडा विशेष आर्थिक क्षेत्र, नोएडा में आयोजित आयोजित नोएडा, ग्रेटर नोएडा एवं खुर्जा (उत्तर प्रदेश) में स्थित निजी विशेष आर्थिक क्षेत्रों की अनुमोदन समिति बैठक का कार्यवृत्त संलग्न है ।

संलग्नक : उपरोक्त

भवदीय,  
  
8/11/18  
(राजेश कुमार)  
उप विकास आयुक्त

**NOIDA SPECIAL ECONOMIC ZONE**

**Minutes of meeting of the Approval Committee of Private SEZs located in Noida, Greater Noida & Khurja (Uttar Pradesh) held under the Chairmanship of Dr. L.B. Singhal, Development Commissioner, Noida SEZ at 11:00 AM on 01.11.2018 in the Conference Hall of NSEZ.**

The following members of Approval Committee were present during the meeting:-

- (i) Shri S. S. Shukla, Joint Development Commissioner, NSEZ.
- (ii) Shri Rajesh Sharma, Asstt. Commissioner (Customs), Noida.
- (iii) Ms. Kokil Pandey, Asstt. Commissioner, CGST, Noida-I.
- (iv) Shri S.K. Srivastava, Asstt. Commissioner, CGST, Noida-II.
- (v) Shri R.L. Meena, Asstt. DGFT, New Delhi.
- (vi) Shri Vineet Agarwal, A.E. Khurja Development Authority.
- (vii) Shri S. Jha, Representative of GNIDA, Greater Noida
- (viii) Representative of SEZ Developers concerned, Special Invitee.

❖ Besides, during the meeting i) Shri Rajesh Kumar, DDC, ii) Md. Salik Parwaiz, Specified Officer, iii). Shri Mohan Veer Ruhella, ADC & iv), Shri Prakash Chand Upadhyay, OSD to DC were also present to assist the Approval Committee.

❖ At the outset, the Chairman welcomed the participants. After brief introduction, each items included in the agenda were taken up for deliberation one by one. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants / representatives of the developers / units, the following decisions were taken:-

**01. Ratification of Minutes of last meeting of the Approval Committee held on 08.10.2018:-**

The Approval Committee was informed that no reference against the decisions of the Approval Committee held on 08.10.2018 was received from any of the members of the Approval Committee or Trade and therefore, Minutes of the Meeting held on 08.10.2018 were ratified.

**02. Proposal of M/s. Intelligrape Software Private Limited for setting up of unit in the IT/ITES SEZ of M/s. Golden Tower Infratech Pvt. Ltd. at Plot No. 08, Sector-144, Noida (Uttar Pradesh).**

It was brought to the notice of the Approval Committee that M/s. Intelligrape Software Private Limited had submitted a proposal for setting up a unit over an area of 50000 Sqft. (4645 Sqmt.) comprising of 30450 Sqft. on the 1<sup>st</sup> floor, Wing-A, Building No.1 & 19550 Sqft. on the 1<sup>st</sup> floor, Wing-B, Building No.1 in the IT/ITES SEZ of M/s. Golden Tower Infratech Pvt. Ltd located at Plot No. 8, Sector-144, Noida (U.P.) to undertake service activities namely "Information Technology and Information Technology Enabled Services namely Digital Transformation, Product Engineering, Experience design, Video OTT Fulfillment, Digital Marketing, Cloud Managed services, Data Engineering, Artificial intelligence & Machine Learning & Cloud Migration" with projected exports of Rs.54431 lakhs and the cumulative NFE of Rs. 51731 Lakhs over a period of five years. It was also

*Rayes*

informed that the applicant has proposed investment of Rs.2185 lakhs towards Indigenous capital goods and other cost of project shall be met from the Term loan / internal accruals / advance against services. It was informed to the Approval Committee that the applicant has submitted copy of provisional offer of space dated 10.10.2018 issued by M/s. Golden Tower Infratech Pvt. Ltd., Developer for allotment of proposed space. However, it was informed that Occupancy Certificate in respect of proposed building i.e. Building No.1 has not been obtained by the SEZ developer.

2.1. Further, it was informed that following documents / information required to be submitted which has been communicated to the applicant:-

- (i) Proposed service activities as mentioned in Project Report, required to be mentioned in Para V of Form-F. Besides, capacity / units not required for Service unit in Para V.
- (ii) Provisional offer of space dated 10.10.2018 has been issued by M/s. Golden Tower Infratech Pvt. Ltd., Developer for allotment of super area of approx. 50000 Sqft. (4645 Sqmt.) comprising of 30450 Sqft. on the 1<sup>st</sup> floor, Wing-A, Building No.1 & 19550 Sqft. on the 1<sup>st</sup> floor, Wing-B, Building No.1, whereas applicant has mentioned requirement of built-up area of 3450 Sqmt. (37135 Sqft.) in Para-VIII(2) of Form-F.
- (iii) Value in Para VII of Form-F required to be mentioned in 'Rupees' instead of 'Rupees in lakhs'.
- (iv) Affidavit (duly notarized) in support of Undertaking to Form-F not submitted.
- (v) Copy of PAN Card of both directors required to be submitted.
- (vi) NFE in Annexure-2 & Annexure-3 to Project Report is given as Rs.54432 lakhs whereas in Form-F it is Rs.51731 lakhs. This need to be rectified & clarified.
- (vii) List of indigenous capital goods required to be submitted.
- (viii) CA Certified details of current shareholding pattern of the company required to be submitted.
- (ix) Undertaking to fulfill environment & pollution control norms required to be submitted.
- (x) Income Tax details in prescribed format required to be submitted.
- (xi) Form 32 / DIR 12 in r/o. cessation of first directors namely Mr. Puneet Johar & Ms. Zoya Choudhary may be submitted.

2.2. Mr. Deepak Mittal, Director, Mr. Anurag Mittal & Mr. Sanjay Jain appeared before the Approval Committee on behalf of the applicant unit and explained the proposal. Mr. Amul Gupta, VP also appeared before the Approval Committee on behalf of SEZ Developer M/s. Golden Tower Infratech Pvt. Ltd.. The representative of the developer informed to the Approval Committee that construction of Building No.1 is already completed and Occupancy Certificate of the said building expected to be received by 15<sup>th</sup> November, 2018. On being asked about the accumulated losses of Rs.3733.53 lakhs & eroded Net-worth of company as mentioned in the Audited Balance Sheet for 2017-18, the representative of the applicant informed that the said losses belongs to the its other sister concerned company which had been merged with this company resulting in all losses &



liabilities becomes part of this company. He further informed that there will be no impact of these losses on the proposed SEZ unit project. He also informed that this would be a fresh investment.

2.3. After due deliberations, Approval Committee approved the proposal to undertake service activities ~~namely~~ <sup>namely</sup> "Information Technology and Information Technology Enabled Services namely Digital Transformation, Product Engineering, Experience design, Video OTT Fulfillment, Digital Marketing, Cloud Managed services, Data Engineering, Artificial intelligence & Machine Learning & Cloud Migration", subject to submission of requisite documents by the applicant unit and further subject to the condition that unit shall commence operation from 1<sup>st</sup> floor, Wing-A, Building No.1 & 1<sup>st</sup> floor, Wing-B, Building No.1 only after receipt of Occupancy Certificate in respect of Building No.01 by the SEZ Developer. The Approval Committee also directed that the unit & SEZ Developer will take care of requisite compliances of the State building bye-laws while carrying out fit-out/interior work in Building No.1.

**03. Proposal of M/s. NIIT Technologies Ltd., developer for approval of list of materials to carry on authorized operations of their IT/ITES SEZ at Plot No. TZ02 & 2A, TechZone, Gr. Noida.**

It was brought to the notice of the Approval Committee that M/s. NIIT Technologies Limited, Developer of IT/ITES SEZ at Plot No. TZ-2 & 2A, Sector-Techzone, Greater Noida (U.P) had submitted proposal for approval of a list of materials to carry on following default authorized operations in their SEZ:-

S. No.	Name of Authorized Operations	SI.No at default Auth. Opr. as per Inst. No.50 & 54	Estimated Cost (Rs. In Lakhs)
(i).	Construction of all type of buildings in processing area as approved by the Unit Approval Committee.	22	131.58
(ii).	Electrical, Gas and Petroleum Natural Gas Distribution Network including necessary substations of appropriate capacity, pipeline network etc.	04	91.60
(iii).	Fire protection system with sprinklers, fire and smoke detectors.	07	9.90
(iv).	Air Conditioning of processing area.	21	47.00
(v).	Access Control and Monitoring System	24	6.00
(vi).	Cafeteria / Canteen for staff in processing area.	27	2.75
		Total:	288.83

3.1 Shri Devendra Gupta, Sr. V.P. & Shri Mukesh Chauhan, Group Manager appeared before the Approval Committee on behalf of the developer and explained the requirement of proposed materials.



3.2 After due deliberations, the Committee approved the proposed list of materials except 'High End Dish Washer' & 'Washing Machine / cutter machine' proposed at Sl. No. 3 & 39 under authorized operation namely "Electrical, Gas and Petroleum Natural Gas Distribution Network including necessary sub-stations of appropriate capacity, pipeline network etc."(Annexure-II) and 'Micro Wave with accessories' proposed as Sl. No. 1 under authorized operation namely "Cafeteria / Canteen for staff in processing area"(Annexure-VI).

**04. Proposal of M/s. Trustone Wegmans Developers Pvt. Ltd., Co-developer for approval of list of materials to carry on authorized operation in IT/ITES SEZ of M/s. Artha Infratech Pvt. Ltd. at Plot No. 21, Sector- Techzone-IV, Greater Noida.**

It was brought to the notice of the Approval Committee that M/s. Trustone Wegmans Developers Pvt. Ltd., Co-developer of Electronics Hardware & Software including IT/ITES SEZ of M/s. Artha Infratech Pvt. Ltd. at Plot No. 21, Sector-Techzone-IV, Greater Noida, had submitted proposal for approval of list of materials to carry on following default authorized operations:-

S.No.	Name of Authorized Operations	Sl.No at default list of materials as per Inst. No.50 and 54	Estimated Cost (Rs. in lakhs)
(i)	Construction of all type of buildings in processing area as approved by the Unit Approval Committee.	22	27.50
(ii)	Electrical, Gas and Petroleum Natural Gas Distribution Network including necessary sub-stations of appropriate capacity, pipeline network etc.	04	16.00
(iii)	Air conditioning of processing area	21	16.60
(iv)	Water treatment plant, water supply lines (dedicated lines up to source), sewage lines, storm water drains, and water channels of appropriate capacity.	02	4.40
		<b>Total:</b>	<b>64.50</b>

4.1: Mr. S.K. Gupta, CMD, Mr. Sudeep Gupta, Director & Mr. Rajiv Baghel, Sr. Manager appeared before the Approval Committee on behalf of the Co-developer and explained the requirement of proposed materials.

4.2: After due deliberations, Approval Committee approved the proposed list of materials.



**05. Proposal of M/s. HCL Technologies Ltd., developer for approval of list of materials to carry on authorized operations in their IT/ITES SEZ at Plot No. 3A, 3B & 2C, Sector- 126, Noida.**

It was brought to the notice of the Approval Committee that M/s. HCL Technologies Ltd., Developer of IT/ITES SEZ at Plot No. 3A, 3B & 2C, Sector- 126, Noida (U.P) had submitted proposal for approval of list of materials to carry on following default authorized operations in their SEZ:-

S. No.	Name of Authorized Operation	S. No. at default list of Auth. Opr. as per Inst. No. 50 & 54	Estimated Cost (Rupees in lakhs)
(i)	Construction of all types of building in Processing area as approved by UAC	22	251.69
(ii)	Power (including power backup facilities) for captive use only.	23	204.01
(iii)	Air Conditioning of Processing area.	21	507.82
(iv)	Telecom and other communication facilities including internet connectivity.	05	28.48
(v)	Cafeteria / Canteen for staff in processing area.	27	10.26
(vi)	Fire protection system with sprinklers, fire and smoke detectors.	07	2.28
(vii)	Water treatment plant, water supply lines (dedicated lines up to source), sewage lines, storm water drains, and water channels of appropriate capacity.	02	22.41
<b>Total:</b>			<b>1026.95</b>

5.1: Mr. Rohit Aneja, Director- Project, Mr. D.K. Sharma, General Manager- Commercial & Mr. Subhash Chandra, Dy. Manager appeared before the Approval Committee on behalf of the developer and explained the requirement of proposed items.

5.2: After due deliberations, Approval Committee approved the proposed list of materials except 'Dishwasher Basket', 'Dishwasher Ribbon' & 'Dishwasher Element' proposed at Sl. No. 9,10 & 11, respectively, proposed under authorized operation namely 'Cafeteria / Canteen for staff in processing area' (Annexure-V).

**06. Proposal of M/s. Seaview Developers Private Limited, Developer for allotment of space to M/s. Euronet Services India Pvt. Ltd. to setup & operate a 'Banking & ATM facility' of DBS Bank in the processing area of IT/ITES SEZ located at Plot No. 20 & 21, Sector-135, Noida (U.P.).**

It was brought to the notice of Approval Committee that the Developer, M/s. Seaview Developers Pvt. Ltd. had submitted a proposal for allotment of built-up space of 250 Sqft. (23.23

*Rajeev*

Sqmt) at Ground floor, Kiosk No. 2, Amenity Block-II in the processing area of IT/ITES SEZ at Plot No. 20 & 21, Sector-135, Noida (U.P.) on lease basis to M/s. Euronet Services India Pvt. Ltd. to setup & operate a 'Banking & ATM facility' of DBS Bank under the category of 'Shopping Arcade and / or Retail space' approved by BoA.

6.1: It was informed that the developer had submitted area-wise details of such activities approved by BOA, area-wise details of approvals given by the Approval Committee for allotment for such activities & balance area as given below :-

S. No.	Activities approved by BoA in processing area	Area approved by BoA	Total area approved by Approval Committee for allotment of space to facility providers	Balance Area
(i)	Food services including cafeteria, food court(s), restaurants, coffee shops, canteens and catering facilities.	3000 Sqmt.	1659.64 Sqmt.	1340.36 Sqmt.
(ii)	Employee welfare facilities like Crèche, Medical Centre.	1000 Sqmt.	406.54 Sqmt.	593.54 Sqmt.
(iii)	Shopping arcade / retail space	950 Sqmt.	398.36 Sqmt.	551.64 Sqmt.

6.2: Mr. Jay Kumar, Head-SEZ Compliance & Mr. Amrik Singh, AGM-SEZ Compliance appeared before the Approval Committee on behalf of the developer and explained the proposal.

6.3: After due deliberations, Approval Committee approved the proposal under the category of 'Shopping Arcade and / or Retail space' approved by BoA, subject to condition that no tax / duty benefit, shall be available to M/s. Euronet Services India Pvt. Ltd. to setup, operate & maintain such facility in the processing area of the SEZ and this facility shall be used exclusively by the employees of SEZ & units located therein.

**07. Proposal of M/s. Steria (India) Ltd. for merger of two SEZ units located in the IT/ITES SEZ of M/s. Seaview Developers Pvt. Ltd. at Plot No. 20 & 21, Sector-135, Noida (Uttar Pradesh).**

It was brought to the notice of Approval Committee that M/s. Steria (India) Ltd. vide its letter dated 04.10.2018 had submitted proposal for merger of LOA No.10/02/2016-SEZ/1603 dated 15.02.2016 with LOA No. STPI-N/SEZ/10-11/001/235 dated 25.11.2010. The details of the both the units are as under:-

LOA No. & Date	LOA No. STPI-N/SEZ/10-11/001/235 dated 25.11.2010	LOA No. 10/02/2016-SEZ/1603 dated 15.02.2016
Location	Ground to 4 <sup>th</sup> floor, 6 <sup>th</sup> & 8 <sup>th</sup>	5 <sup>th</sup> & 7 <sup>th</sup> floor, Building No.4 and

*Copy*

	floor, Building No.4.	11 <sup>th</sup> floor, Building No.9.
Bond-Cum-LUT executed / accepted.	Yes	Yes. However, revised BLUT in respect of this office letter dated 03.10.2018 (reg. expansion of area & revision in projections) is awaited.
Date of commencement of production	31.08.2011	30.04.2016
LOA valid upto	30.08.2021	29.04.2021
Approved Authorised Operation	IT and IT Enabled Services	Computer Software Services including information enabled services such as content software developer, data processing, engineering and design, back office operations.
Approved projections (for five years)	(Rs. in lakhs)	(Rs. in lakhs)
(i) FOB value of export	168255.00	65325.20
(ii) Forex outgo	27513.00	6295.53
(iii) NFE (1-2)	140742.00	59029.67
(iv) Imported CG	7076.00	1800.00
(v) Indigenous CG	18567.00	1000.00
Employment (Projected)	2401	1415

7.1 It was informed that the unit has given following reasons for unification / merger of above two units:-

- (i) Single SEZ unit will enhance the operational efficiencies form business prospective.
- (ii) Both the SEZ units did not have Income Tax benefits since its inception, hence the proposed merged single unit will not be eligible for Income Tax benefits, hence no revenue loss to Govt. of India due to proposed merger.
- (iii) There will be no impact in forecast of revenue and Net Foreign Exchange due to proposed unification / merger of the SEZ units.

7.2. It was further informed that as per Proviso 4 to Rule 19(2) of SEZ Rules, 2006 (as inserted vide Notification No. GSR 909(E) dt. 19.09.2018) provides as under:-

*"Provided also that the Approval Committee may approve proposals for merger of Letters of Approvals of two or more Units of the same company or firm subject to the condition that these units fall within the same Special Economic Zone and after merger, block period for calculation of Net Foreign Exchange shall be from the date of commencement of production of the Unit which commenced first and the Income Tax exemption shall be considered from the date of start of operation of the first unit."*





7.3. Further, it was informed that in the instant case, M/s. Steria (India) Ltd. having LOA No. STPI-N/SEZ/10-11/001/235 dated 25.11.2010 had commenced operation first i.e. w.e.f. 31.08.2011 and said LOA has been renewed for 2<sup>nd</sup> block of 5 years i.e. upto 30.8.2021. Besides, the unit has informed that both the above units did not avail Income Tax benefits since its inception.

7.4. It was further informed that following information are required from the unit:-

- (i) Authorised operations to be retained for merged unit.
- (ii) Export / NFE projections of merged unit viz whether the existing approved projections of both units will be treated as merged.
- (iii) Details of DTA Sales of Rs.2468.11 lakhs carried out by the already merged unit required to be given whether payments in respect of these DTA sales have been received in INR or free foreign currency.

7.5. It was further informed that two SEZ units i.e. M/s. Steria (India) Ltd. (Unit-II) having LOA No. STPI-N/SEZ/10-11/002/236 dated 25.11.2010 (DCP-31.03.2011) & M/s. Steria (India) Ltd. (Unit-III) having LOA No. STPI-N/SEZ/10-11/003/234 dated 25.11.2010 (DCP-31.08.2011) have already been merged with LOA No. STPI-N/SEZ/10-11/ 001/235 dated 25.11.2010 (Unit-I) as per approval granted by DOC vide letter No. F.2/4/2017-SEZ dated 05.09.2017. It was informed that at the time of conveying the approval of merger of **Unit-II & Unit-III with Unit-I**, DOC had mentioned that merger of three units is allowed subject to condition that Income Tax benefits would be available to only with reference to the oldest unit. Unit-I was not availing income tax benefits from the beginning as informed by the unit. Accordingly this office conveyed the merger approval of competent authority to the unit with the condition that no income tax benefits shall be admissible under section 10 AA of the Income Tax Act, 1961 in respect of income from the merged SEZ unit, vide letter dated 26.10.2017. However, as regards calculation of NFE/DCP no such condition was mentioned /imposed. It was informed to the Approval Committee that Unit-II was the oldest unit in terms of DCP being 31.03.2011, hence a view w.r.t. applicability of DCP of the already merged unit may also be taken by the Approval Committee.

The Approval Committee clarified that since, the Unit-II bearing LOA No. STPI-N/SEZ/10-11/002/236 dated 25.11.2010 was the oldest unit in terms of DCP being 31.03.2011, hence 1<sup>st</sup> block period of merged unit i.e. LOA No. STPI-N/SEZ/10-11/001/235 dated 25.11.2010 (Unit-I) may be calculated w.e.f. 31.03.2011 to 30.03.2016 and 2<sup>nd</sup> block period from 31.03.2016 to 30.03.2021.

7.6. Ms. Vandana Arun, Director-Legal & Mr. Deepak Rawat, AGM-Compliance appeared before the Approval Committee on behalf of the unit and explained the proposal. The representative of the unit informed that the all services rendered in DTA are against the payment received in free foreign exchange.



7.7. After due deliberations, the Approval Committee approved the proposal in terms of Proviso 4 to Rule 19(2) of SEZ Rules, 2006, subject to the condition that the block period for calculation of Net Foreign Exchange shall be from the date of commencement of production of the 1<sup>st</sup> Unit i.e. w.e.f. 31.03.2011 and no income tax benefits shall be admissible Under Section 10AA of the Income Tax Act, 1961 in respect of income from this merged SEZ unit.

**08. Proposal of M/s. R Systems International Limited for expansion of area & revision in projections of the unit located in the Electronic Hardware & Software including IT/ITES SEZ of M/s. Artha Infratech Pvt. Ltd. at Plot No. 21 Sector-Techzone-IV, Greater Noida (U.P.).**

It was brought to the notice of Approval Committee that M/s. R Systems International Ltd. had applied for expansion of area & revision in projections of the unit located in the Electronic Hardware & Software including IT/ITES SEZ of M/s. Artha Infratech Pvt. Ltd. at Plot No. 21 Sector-Techzone-IV, Greater Noida (U.P.). It was informed to the Committee that presently unit has been operating over an area of 15000 Sqft. at Ground floor, Tower No.2 and the unit has requested for addition 28105 Sqft. at 1<sup>st</sup> floor, Tower No.1 of SEZ. It was informed that the M/s. Trustone Wegmans Developers Pvt. Ltd., Co-developer has given provisional offer for allotment of proposed additional space to the unit. However, it was informed that the Co-developer is yet to get the Occupancy Certificate in respect of Tower -01.

8.1. It was also informed that the unit has submitted revised projections, as given below, on account of proposed expansion of unit:-

Particulars (for five years)	(Rs. in lakhs)	
	Existing Projection	Revised Projection
Projected FOB value of exports	21955.17	32949.39
Foreign Exchange Outgo	2732.01	5151.22
NFE	19223.16	27798.17
Imported CG	571.85	1397.66
Indigenous CG	233.56	233.56

8.2. Mr. Nand Sardana, CFO, Mr. Kumar Gaurav, AVP & Brig. V.K. Chona, Head-Admn. appeared before the Approval Committee on behalf of the unit and explained the proposal. Besides, Mr. S.K. Gupta, CMD, Mr. Sudeep Gupta, Director & Mr. Rajiv Baghel, Sr. Manager also appeared before the Approval Committee on behalf of the SEZ Developer. The representative of the SEZ Developer informed that Occupancy Certificate in respect of Tower No. 1 is expected to be received within one week.



8.3. After due deliberations, the Approval Committee approved the proposed expansion of area and revised projections of the unit subject to the condition that unit shall commence operation from 1<sup>st</sup> floor, Tower No. 01 only after receipt of Occupancy Certificate in respect of Tower No.01 by the SEZ Developer.

**09. M/s. Moser Baer Solar Ltd. (Unit-II) a unit in Non-Conventional Energy sector specific SEZ of M/s. Moser Baer India Ltd. at 66B, Udyog Vihar, Greater Noida (U.P.) – Proposal for approval of projections for five years.**

It was informed that the Approval Committee in its meeting held on 07.09.2018 had extended the validity of LOA of M/s. Moser Baer Solar Ltd. (Unit-II), a unit in M/s. Moser Baer India Ltd. SEZ at Greater Noida (U.P), upto 08.09.2021. It was informed that the approval had been conveyed to the unit vide this office letter dt. 19.09.2018. Further it was informed that the unit vide its letter dt. 19.09.2018 had submitted projections for five years as under:

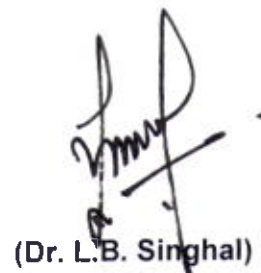
	(Rs. in lakhs)
FOB value of Export	29379.35
Forex Outgo	13073.54
NFE	16305.81
Imported C.G.	1428.5
Indigenous C.G.	Nil
Imported raw material, Components, Consumables etc.	11635.04
Indigenous raw material	Nil

9.1: After due deliberations, the Approval Committee took note of the above projections submitted by the unit.

The meeting ended with a vote of thanks to the Chair.

  
(S. S. Shukla) 01/11/2018

Joint Development Commissioner

  
(Dr. L.B. Singhal)

Development Commissioner