



GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT OF COMMERCE
OFFICE OF THE DEVELOPMENT COMMISSIONER
NOIDA SPECIAL ECONOMIC ZONE
NOIDA DADRI ROAD, PHASE-II, NOIDA - 201305
DISTT. GAUTAM BUDH NAGAR (UTTAR PRADESH)

फ. स.10/191/2008-सेज/

दिनांक: 02/11/2018

1. निदेशक, वाणिज्य विभाग, वाणिज्य एवं उद्योग मंत्रालय, भारत सरकार, उद्योग भवन, नई दिल्ली-110001।
2. संयुक्त महानिदेशक विदेश व्यापार, उद्योग भवन, तिलक मार्ग, जयपुर (राजस्थान)।
3. आयकर आयुक्त, (सीआईटी-तृतीय-जयपुर), न्यू सेंट्रल रेवेन्यू बिल्डिंग, स्टैचू सर्किल, सी-स्कीम, जयपुर (राजस्थान)।
4. आयुक्त केन्द्रीय उत्पाद शुल्क, जयपुर-1, न्यू सेंट्रल रेवेन्यू बिल्डिंग, स्टैचू सर्किल, सी-स्कीम, जयपुर (राजस्थान)।
5. प्रबंध निदेशक, रीको लिमिटेड, उद्योग भवन तिलक मार्ग, जयपुर (राजस्थान)।
6. उपसचिव (आई एफ - 1), बैंकिंग प्रभाग, आर्थिक मामलों का विभाग, वित्त मंत्रालय, भारत सरकार, तृतीय तल, जीवन दीप बिल्डिंग संसद मार्ग, नई दिल्ली।
7. आयुक्त, उद्योग विभाग, उद्योग भवन, तिलक मार्ग, जयपुर (राजस्थान)।
8. महाप्रबंधक, रीको लिमिटेड, उद्योग भवन तिलक मार्ग, जयपुर (राजस्थान)।
9. महिंद्रा वर्ल्ड सिटी (जयपुर) लिमिटेड (विकासकर्ता), 411, नीलकंठ टावर, भवानी सिंह मार्ग, सी स्कीम, जयपुर-302001 (राजस्थान)।

विषय: दिनांक 26/10/2018 को अपराह्न 12.30 बजे सम्मेलन हॉल, प्रशासनिक भवन, नोएडा विशेष आर्थिक क्षेत्र, नोएडा में आयोजित होने वाली महिंद्रा वर्ल्ड सिटी (जयपुर) लिमिटेड एस ई जेड के अनुमोदन समिति की बैठक के सम्बन्ध में।

महोदय,

उपरोक्त विषय के सन्दर्भ में डा० एल बी सिंघल, विकास आयुक्त, नोएडा विशेष आर्थिक क्षेत्र की अध्यक्षता में दिनांक 26/10/2018 को अपराह्न 12.30 बजे सम्मेलन हॉल, प्रशासनिक भवन, नोएडा विशेष आर्थिक क्षेत्र, नोएडा में आयोजित महिंद्रा वर्ल्ड सिटी (जयपुर) लिमिटेड मल्टी प्रोडक्ट विशेष आर्थिक क्षेत्र की अनुमोदन समिति की बैठक का कार्यवृत्त संलग्न है।

इसे विकास आयुक्त, नोएडा विशेष आर्थिक क्षेत्र, नोएडा का अनुमोदन प्राप्त है।

संलग्नक : उपरोक्त

भवदीय,


(राजेश कुमार)

उप विकास आयुक्त

Minutes of the meeting of Approval Committee of Multi-Product SEZ of M/s. Mahindra World City (Jaipur) Ltd. held under the Chairmanship of Dr. L. B. Singhal, Development Commissioner, Noida SEZ at 12:30 PM on 26.10.2018 at Conference Hall, Service Centre Building, NSEZ, Noida.

The following members of Approval Committee were present during the meeting:-

1. Shri S.S. Shukla, Jt. Development Commissioner, NSEZ
2. Shri Dinesh Pahadia, Addl. G.M., RIICO, Jaipur.
3. Shri R.K. Meena, Supdt. CGST, Jaipur
4. Shri B.P. Meena, FTDO, DGFT, Jaipur.
5. Shri Vimal Mishra, Dy. General Manager, Mahindra World City (Jaipur) Ltd. –
Representative of Developer, Special Invitee.

Besides, during the meeting i) Shri Rajesh Kumar, DDC, ii) Shri Manoj Kumar Saily, Specified Officer & iii) Shri Prakash Chand Upadhyay, OSD to DC were also present to assist the Approval Committee.

➤ At the outset, the Chairman welcomed the participants. After brief introduction, each items included in the agenda were taken up for deliberation one by one. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants / representatives of the developers / units, the following decisions were taken:-

01. Ratification of Minutes of last meeting of the Approval Committee held on 24.09.2018:-

The Approval Committee was informed that no reference against the decisions of the Approval Committee held on 24/09/2018 was received from any of the members of the Approval Committee or Trade and therefore, Minutes of the Meeting held on 24/09/2018 were ratified.

02. Proposal of M/s. Traction on Demand India Pvt. Ltd. (TODIPL) for setting up of new unit.

It was brought to the notice of the Approval Committee that M/s. Traction on Demand India Pvt. Ltd. has submitted a proposal for setting up a unit over an area of 4704 Sqft. of super built up area at Plot No. IT-A-017, **on shift basis** in the Multi-Product SEZ of M/s. Mahindra World City (Jaipur) Pvt. Ltd. at Village Kalwara, Jhai, Bhambhoriya, Bagru Khurd & Newta, Tehsil-Sanganer, Distt- Jaipur (Rajasthan) to undertake service activities namely '*Information Technology/ Information Technology Enabled Services including computer software services, back office operations, research and development services, call centres, data processing, revenue accounting, support centres and financial services*' with projected exports of Rs.7750 lakhs and the cumulative NFE of Rs. 7443 Lakhs over a period of five years. It was also informed that the applicant has proposed investment of Rs.307 lakhs towards imported capital goods; Rs.283 lakhs towards Indigenous capital goods and other cost of project shall be met from internal accruals and Advance against services. It was further informed that the SEZ Co-developer, M/s. Nucleus Software Ltd. has given provisional offer for allotment of proposed space to the applicant. However, it was informed that

specific location (floor / building name) has not been mentioned in the provisional offer of space issued by the Co-developer.

2.1. It was informed that following documents / information required to be submitted which had been communicated to the applicant vide this office email dated 23.10.2018:-

- (i) Revised provisional offer of space from the Co-developer indicating specific location (floor / building name) required to be submitted.
- (ii) Bank name, address & Account No. needs to be given in Para-I of Form-F.
- (iii) In Para VI (b) of Form F, the applicant has mentioned its source of finance as "Internal Accruals and Advance against services", whereas in Additional details pertaining to Income Tax Department, the source of finance has been mentioned as "Internal Accruals/ Share Capital". This may be clarified.
- (iv) Reply in respect of Para XII(ii) & (iv) of online Form- F required to be given either 'Yes' or 'No'. Applicant has mentioned 'NA'.
- (v) Copy of IEC of company needs to be submitted.
- (vi) NFE in Annexure-3 to Project Report is given Rs.7750 lakhs whereas in Form-F and other documents it is Rs.7443 lakhs.
- (vii) 'Financial Services' is not mentioned in M&AoA of the company and also needs to be elaborated.

2.2. Further, it was informed that a SEZ unit namely M/s Nucleus Software Exports Ltd. (having LOA No. 10/374/2011-SEZ/ 1550 dt. 28.02.2011) is operating from Ground and First floor area measuring approx. 2063 Sqmt. (22198 Sqft.) in a building constructed on Plot No. IT-A-017 in the Multiproduct SEZ of M/s. Mahindra World City (Jaipur) Ltd. The provisional offer of space is from the Co-developer. However, it is not specifically mentioned as to from which premises the applicant is going to operate on shift basis. If it is from the premises allotted to M/s. Nucleus Software Exports Ltd., then its 'NOC' would also be required.

2.3. It was further informed that the applicant has submitted reply in respect of this office email dated 23.10.2018 which is being examined.

2.4. The Approval Committee observed that the following framework has been laid out in Instruction No. 13 dated 03.06.2009 :-

- (a) SEZ Developer can lease out space in the IT/ITES SEZ on a shift to shift basis.
- (b) Each unit will have some space leased in its name where it will store the goods.
- (c) The Developer will enter into contract with each unit for a shift. However, all goods which have been procured by the unit will be removed by them and kept in the space allocated to them.



2.5. Mr. Manpreet Singh, Managing Director, Mr. Harpreet Anjla, General Manager appeared before the Approval Committee on behalf of the applicant unit and explained the proposal. Mr. Anil Aggarwal, V.P. Finance & Mr. Amit Tomar, Company Secretary also appeared before the Approval Committee on behalf of M/s. Nucleus Software Ltd., SEZ Co-developer. On being asked by the Approval Committee as to why company has preferred to operate unit on shift basis, the representative of the applicant informed that they want to commence business operations from this unit immediately. However, there is no incubation space available with SEZ Developer, M/s. Mahindra World City (Jaipur) Ltd.. He further informed that the space available with the SEZ Developer in 'eVolve Building' will take 2-3 months for fit-outs. He further informed that the space proposed to be allotted by M/s. Nucleus Software Ltd., Co-developer is in fully fitted out condition and as an interim arrangement they will operate on a shift basis from 09.00 AM to 09.00 PM in the "plug and play" premises offered by M/s. Nucleus Software Ltd. in accordance with Instruction No. 13 dated 03.06.2009 issued by Department of Commerce. The representative of the applicant further informed that they are also in negotiation with the SEZ Developer, M/s. Mahindra World City (Jaipur) Ltd. for taking a larger space on lease to effectively meet business expansion and expect to implement the same in the next 06 months. The representative of the applicant unit handed over a copy of revised provisional offer of space issued by M/s. Nucleus Software Ltd., Co-developer for allotment of 4704 Sqft. of super built up area at Ground floor at Plot No. IT-A-017 of SEZ along with a copy of 'NOC' of existing SEZ unit namely M/s. Nucleus Software Exports Ltd. He also informed the Committee that they have now proposed in their reply dt. 24.10.18 to carry out the following activities from the proposed unit:

"Information Technology/ Information Technology Enabled Services including computer software services, back office operations, research and development services, call centres, data processing, revenue accounting and support centres"

2.6. The representative of M/s. Nucleus Software Ltd., SEZ Co-developer informed the Approval Committee that at present existing SEZ Unit M/s. Nucleus Software Exports Ltd. is not in operation and the proposed space is lying vacant.

2.7. The Approval Committee clarified that the Co-developer is required to execute separate lease deed with both the units and in terms of Rule 18(2)(ii) of SEZ Rules, 2006, units are required to submit copies of registered lease deed within six months from the date of issue of LOA.

2.8. After due deliberations, the Approval Committee approved the proposal subject to compliance of Instruction No. 13 dated 03.06.2009 & Proviso of Rule 18(2)(ii) of SEZ Rules, 2006



and further subject to examination of the documents / reply submitted by the applicant. The Approval Committee directed to the representative of the applicant to submit a brief write up on the proposal.

03. M/s. Global Stone Pvt. Ltd. – Request for amendment in ITC (HS) Code of approved items of manufacture.

It was brought to the notice of Approval Committee that M/s. Global Stone Pvt. Ltd. vide its letter dated 20.09.2018 had stated that the Tariff No. of approved item of manufacture i.e. 'Engineered Stone (Quartz)' given in LOA is '25062090', but as per SEZ Customs it is not proper hence unit has been advised by Customs Officers to change the Tariff No. to 68109990 in terms of Engineered Stone (Quartz). The unit has mentioned that the manufacturing process of the approved item of manufacture is same.

3.2. Mr. Rajesh Gattain, CFO appeared before the Approval Committee on behalf of the unit and explained the proposal.

3.3. After due deliberations, the Approval Committee approved the request of the unit.

04. Proposal of M/s. Advanced Technology Consulting Service Pvt. Ltd. for enhancement in the value of imported & indigenous capital goods & revision in NFE projections.

It was brought to the notice of Approval Committee that M/s. Advanced Technology Consulting Service Pvt. Ltd. had submitted proposal for enhancement in the value of imported & indigenous capital goods & revision in NFE projections as given below:-

(Rs. in lakhs)

Particulars	Existing Projections	Revised Projections
Projected FOB value of exports	25545.00	25545.00
Foreign Exchange Outgo	185.00	435.00
NFE over a period of 5 years	25360.00	25110.00
Imported Capital Goods	0.00	50.00
Indigenous Capital Goods	250.00	1425.00*

*includes capital goods / expenditure for building civil work for Rs.625 lakh and Miscellaneous fixed assets including interior for Rs.600 lakhs.

4.2. Mr. Mukul Gupta, Manager & Mr. Saurabh Sharma, Finance Manager appeared before the Approval Committee on behalf of the unit and explained the proposal. The representative of the unit informed that at the time of project application they had mentioned value of imported & indigenous capital goods in respective para of Form-F, however there is no para in Form-F wherein projected expenditure on building materials / miscellaneous fixed assets has to be mentioned. He further

informed that while filing of Bond-cum-Legal Undertaking they had been informed that the value of building materials etc. included by the unit in calculation chart of bond amount is not approved, as they had not proposed these amounts in Form-F. The representative of the unit requested to approve the revised projections.

4.3. After due deliberations, Approval Committee approved the proposal.

The meeting ended with a vote of thanks to the Chair.



(S. S. Shukla)

Joint Development Commissioner



(Dr. L.B. Singhal)

Development Commissioner